SISC
Self-Insured Schools of California
Schools Helping Schools

HEALTH BENEFITS
BOARD OF DIRECTORS MEETING
SEPTEMBER 24, 2026
1:00 P.M.

AGENDA

I. Consent Agenda

A. Approval of Minutes for August 2026 Board of Directors Meeting — Dave Ostash

B. Report of Activity for the Month of August 2026 and the Ratification of Payment as follows: — Dave Ostash

DELTA DENTAL CLAIMS		12,850,818.98	
DELTA DENTAL ASO		750,487.66	
ANTHEM DENTAL CLAIMS		347,214.58	
ANTHEM DENTAL ASO		15,136.80	
		TOTAL DENTAL	13,963,658.02
VSP CLAIMS		2,087,808.73	

EYE MED CLAIMS		118,393.34	
VSP ASO		130,438.28	
EYEMED ASO		11,797.41	
		TOTAL VISION	2,348,437.76
ANTHEM BLUE CROSS HEALTH CLAIMS		115,466,505.08	
BLUE SHIELD HEALTH CLAIMS		31,252,604.98	
ANTHEM BC COMPANION CARE RETIREE CLAIMS		886,519.93	
	TOTAL HEALTH CLAIMS	147,605,629.99	
ANTHEM BLUE CROSS ASO		4,675,419.62	
BLUE SHIELD PPO ASO		884,709.02	
PROACTIVE CARE PPO ASO		55,982.10	
ANTHEM BC COMPANION CARE RETIREE ASO		135,386.79	
FOUNDATION CLMS PROCESSING ASO		699,858.86	
	TOTAL HEALTH ASO	6,451,356.39	
		TOTAL HEALTH	154,056,986.38
NAVITUS RX CLAIMS		54,605,233.99	
NAVITUS RX ASO		593,138.57	
		TOTAL RX	55,198,372.56
INSURED PRODUCTS			
ANTHEM BC HMO CLAIMS		6,512,955.87	
ANTHEM BC HMO ADMIN FEE		992,342.25	
ANTHEM BC EAP		373,468.00	
ANTHEM VIVITY		2,778,091.91	
ANTHEM HMO CAPITATION		6,922,534.29	
BLUE SHIELD HMO CLAIMS		4,334,120.40	
BLUE SHIELD HMO ADMIN FEE		6,281,089.81	
KAISER HMO		76,992,623.38	
SIMNSA		744,603.00	
DELTACARE/PMI DENTAL		36,395.30	
EYEMED-FULLY INSURED		77,881.00	
XP HEALTH VISION		37,426.67	

BLUE SHIELD MEDICARE ADVANTAGE		27,108.00	
LINCOLN FINANCIAL LIFE INSURANCE		450,123.79	
		TOTAL INSURED	106,560,763.67
WELLNESS			76,175.20
ALL OTHER			2,799,390.61
		TOTAL III PAYMENTS	335,003,784.20

Moved_____2nd_____

Yes_____No_____Abstain_____Roll Call Vote_____

II. Public Comment

III. Action Items

A. Financial Report – Presentation of Financial Statements for the Month of August 2026 Will Be Submitted for Approval — Kim Sloan

Moved_____2nd_____

Yes_____No_____Abstain_____Roll Call Vote_____

B. Request Approval of the 2026-2027 SISC III Budget — Kim Sloan

Moved_____2nd_____

Yes_____No_____Abstain_____Roll Call Vote_____

IV. Information and Discussion Items

A. Review Monthly Budget-to-Actual through August 2026 — John Stenerson

B. Health Benefits Operations Update — Nicole Mata

C. Captive Presentation — Dave Ostash

D. Comments from the Board of Directors Will Be Heard — Dave Ostash

E. Next Meeting: Dave Ostash

Thursday, October 15, 2026
2:30 p.m.
Lucia Mar Unified School District – Georgie O'Connor Board Room
602 Orchard Street, Arroyo Grande, CA 93420

F. Adjournment Dave Ostash

Moved_____2nd_____

Yes_____No_____Abstain_____Roll Call Vote_____

Any materials required by law to be made available to the public prior to a meeting of the Governing Board of the SISC III JPA can be inspected at the following address during normal business hours at:
2000 K Street, Bakersfield, CA. 93301
For more information regarding how, to whom, and when a request for disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires a modification or accommodation to participate in the public meeting, please contact Kristy Comstock at 661-636-4682 or krcomstock@siscschools.org

*The number of Board Members needed to form a quorum for this meeting is eight

HEALTH BENEFITS TERMINOLOGY

Adjudication: Refers to the process of paying claims submitted or denying them after comparing claims to the benefit or coverage requirements.

Administrative Services Only (ASO): An arrangement under which an insurance carrier or an independent organization will, for a fee, handle the administration of claims, benefits and other administrative functions for a self-insured group but does not assume any financial risk for the payment of benefits.

Balance bill: The amount you could be responsible for (in addition to any co-payments, deductibles or coinsurance) if you use an out-of-network provider and the fee for the particular service exceeds the allowable charge.

Calendar Year Deductible: The dollar amount for covered services that must be paid during the calendar year (January 1 – December 31) by members before any benefits are paid by the Plan.

Centers of Medical Excellence (CME): Health care providers designated as a selected facility for specified medical services. Providers participating in a CME network have an agreement to accept an agreed upon amount as payment in full for covered services.

Coinsurance: An arrangement under which the member pays a fixed percentage of the cost of medical care after the deductible has been paid. For example, an insurance plan might pay 80% of the allowable charge, with the member responsible for the remaining 20%, which is then referred to as the coinsurance amount.

Coordination of Benefits: This is the process by which a health insurance company determines if it should be the primary or secondary payer of medical claims for a patient who has coverage from more than one health insurance policy.

Co-Payment: A specific charge that a health plan may require a member to pay for a specific medical service or supply, after which the insurance company pays the remainder of the charge.

Deductible: An amount the covered person must pay before payments for covered services begin. The deductible is usually a fixed amount. For example, an insurance plan might require the insured to pay the first $250 of covered expense during a calendar year.

Dependent: Person, (spouse or child), other than the subscriber who is covered under the subscriber's benefit certificate.

Employee Assistance Program (EAP): A program that is designed to provide employees and their dependents with access to resources to support various life situations. It also provides confidential, short-term counseling by qualified practitioners, in person or virtually.

Explanation of Benefits (EOB): A form sent to the covered person after a claim for payment has been processed by the carrier that explains the action taken on that claim. This explanation might include the amount that will be paid, the benefits available, reasons for denying payment, or the claims appeal process.

Flexible Spending Account: Financial account that allows employees to set aside pre-tax money from their paycheck toward premiums or costs not covered by their health plan, such as co-payments. Generally, all the money must be used within the plan year or it is lost.

Health Assessment: A health screening that provides participants with basic health results and actionable steps for improving them.

Health Insurance Portability and Accountability Act (HIPAA): A federal health benefits law passed in 1996, effective July 1, 1997, which among other things, protects the privacy rights of heath plan participants.

Health Maintenance Organization (HMO): A plan that offers a wide range of health care services through a network of providers who agree to provide services to members at a pre-negotiated rate. Members of an HMO choose a primary care physician who manages all healthcare and refers to specialists as needed.

Health Savings Account: A tax advantaged savings account to be used in conjunction with certain high-deductible (low premium) health insurance plans to pay for qualifying medical expenses, such as deductibles. Contributions may be made to the account on a tax-free basis. Funds remain in the account from year to year and may be invested at the discretion of the individual owning the account. Interest or investment returns accrue tax-free. Penalties may apply when funds are withdrawn to pay for anything other than qualifying medical expenses. Employers can also fund such plans.

ID Card/Identification Card: A card issued by a carrier to a covered person, which allows the individual to identify himself or his covered dependents to a provider for health care services.

IBNR: An acronym for "incurred but not reported". This is an accounting estimate used by health plans to accrue for care that was provided "incurred" in one accounting period, but not paid or "reported" until another accounting period.

In-Network: Refers to the use of providers who participate in the carrier's provider network. Many benefit plans encourage covered persons to use participating (in-network) providers to reduce the individual's out of pocket expense.

Medical Tourism: To have medical care outside the United States.

Medigap: Refers to various private health insurance plans sold to supplement Medicare.

Negotiated Rate: The amount participating providers agree to accept as payment in full for covered services. It is usually lower than their normal charge. Negotiated rates are determined by Participating Provider Agreements.

Open Enrollment: A time period during which eligible employees can select among the plans offered by their employer as well as make any other dependent changes.

Out-Of-Network: The use of health care providers who have not contracted with the carrier to provide services. Members are generally not reimbursed if they go out-of-network except in emergency situations.

Out-Of-Pocket: The most a member would pay for covered medical expenses in a plan year through copays, deductibles and coinsurance before your insurance plan begins to pay 100 percent of the covered medical expense.

Participating Provider: A physician, hospital, pharmacy, laboratory or other appropriately licensed provider of health care services or supplies, that has entered into an agreement with a managed care entity to provide such services or supplies to a patient enrolled in a health benefit plan.

Pre-Authorization: A procedure used to review and assess the medical necessity and appropriateness of elective hospital admissions and non-emergency outpatient services before the services are provided.

Preferred Provider Organization (PPO): A type of managed care organization that has a panel of preferred providers who are paid according to a discounted fee schedule. The enrollees do have the option to go to out-of-network providers at a higher level of cost sharing.

Reasonable and Customary: This refers to the standard or most common charge for a particular medical service when rendered in a particular geographic area. Also known as Usual, Customary and Reasonable (UCR).

Skilled Nursing Facility: An inpatient healthcare facility with the staff and equipment to provide skilled care, rehabilitation and other related health services to patients who need nursing care, but do not require hospitalization.

Subscriber: The individual in whose name a contract is issued or the employee covered under an employer's group health contract.

Transparency: The ability for patients to have easy access to understandable information about the cost and quality of their health care options. They should be able to obtain this information from their health plan and medical providers prior to the time of treatment.

HEALTH BENEFITS
BOARD OF DIRECTORS MEETING
AUGUST 20, 2026
1:00 P.M.

MINUTES

The Regular Meeting of the Board of Directors of SISC III Health Benefits Program was called to order by Director Ostash at 1:00 p.m. on Thursday, August 20, 2026 in the SISC Room at the Larry E. Reider Building, 2000 K Street, Bakersfield, CA 93301. The following individuals were in attendance:

MEMBERS PRESENT:
Dave Ostash
Ramon Hendrix
Eduardo Martinez
Brad Pawlowski
Robert Hughes
Rhonda Phinney
Mike Zulfa
Steve Torres
Jason Hodgson

ALTERNATES PRESENT:
Christian Hootman
Fernie Marroquin
Bryan Auld

OTHERS PRESENT:
Kim Sloan
Megan Hanson
Kristy Comstock
Alex Fisher
Rich Edwards
Fred Bayles
John Stenerson
Shawna Smith
Lola Nickell
Nicole Mata
Alex Brum
Bob Hunter
Cristina DeGuzman
Roy Marchetti
Debbie Hankins
Annette Charlton
Monica Matallana
Diane Beltran
Brent Boyd
Carmen Gonzales

Consent Agenda

Motion was made by Director Hendrix seconded, by Director Phinney and by roll call vote of 10-Yes, 0-No, and 0 Abstentions (10-0-0) to approve the Consent Agenda as follows:

Minutes

Approval of minutes for July 2026 Board of Directors Meeting.

DELTA DENTAL CLAIMS		17,569,613.31	
DELTA DENTAL ASO		1,026,065.26	
ANTHEM DENTAL CLAIMS		475,680.66	
ANTHEM DENTAL ASO		15,078.00	
		TOTAL DENTAL	19,086,437.23
VSP CLAIMS		2,071,136.65	
EYE MED CLAIMS		127,277.86	
VSP ASO		130,345.82	
EYEMED ASO		11,824.88	
		TOTAL VISION	2,340,585.21
ANTHEM BLUE CROSS HEALTH CLAIMS		156,969,955.65	
BLUE SHIELD HEALTH CLAIMS		31,055,744.74	
ANTHEM BC COMPANION CARE RETIREE CLAIMS		994,385.73	
	TOTAL HEALTH CLAIMS	189,020,086.12	
ANTHEM BLUE CROSS ASO		4,569,038.36	
BLUE SHIELD PPO ASO		843,994.62	
PROACTIVE CARE PPO ASO		54,664.20	
ANTHEM BC COMPANION CARE RETIREE ASO		136,284.63	
FOUNDATION CLMS PROCESSING ASO		700,827.36	
	TOTAL HEALTH ASO	6,304,809.17	
		TOTAL HEALTH	195,324,895.29
NAVITUS RX CLAIMS		65,635,191.94	
NAVITUS RX ASO		567,393.56	
		TOTAL RX	66,202,585.50
INSURED PRODUCTS			

ANTHEM BC HMO CLAIMS		7,505,688.38	
ANTHEM BC HMO ADMIN FEE		997,510.70	
ANTHEM BC EAP		374,458.00	
ANTHEM VIVITY		2,792,461.07	
ANTHEM HMO CAPITATION		7,156,983.89	
BLUE SHIELD HMO CLAIMS		3,599,748.82	
BLUE SHIELD HMO ADMIN FEE		6,086,122.77	
KAISER HMO		78,161,114.05	
SIMNSA		751,036.00	
DELTACARE/PMI DENTAL		36,549.41	
EYEMED-FULLY INSURED		78,139.04	
XP HEALTH VISION		37,492.67	
BLUE SHIELD MEDICARE ADVANTAGE		28,362.00	
LINCOLN FINANCIAL LIFE INSURANCE		456,807.94	
		TOTAL INSURED	108,062,474.74
WELLNESS			100,793.98
ALL OTHER			2,312,550.17
		TOTAL III PAYMENTS	393,430,322.12

Public Comment

None

Action Items

Financial Report

Kim Sloan reviewed with the Board the Financial Report for the period ending July 31, 2026. Kim reported the LAIF rate for the month of July 2026 increased to 3.84% from last month at 3.82%. After discussion, motion was made by Director Hughes, seconded by Director Hodgson and by roll call vote of 10-0-0, approving the Financial Reports as submitted.

Information and Discussion Items

Review Monthly Budget-to-Actual through July 2026

John Stenerson reviewed the monthly budget-to-actual and the large claim by month summary with the Board for the month of July 2026.

Health Benefits Operations Update

Nicole Mata updated the Board on operations in the Health Benefits program. Highlighting Anthem and Scripps termination, Delta Dental Webinar, SISC EAP Webinar, 2026 Symposium Update and Costco Flu Clinics.

Comments from the Board

Director Ostash commented on two articles from the CTA magazine and the Wall Street Journal in regards to the push for good health care.

Adjournment

There being no further business to come before the Board, motion was made by Director Hendrix, seconded by Director Pawlowski, and by roll call vote of 10-0-0, adjourning the meeting at 1:29 p.m.

Next Meeting

The next meeting of the Board of Directors will be held **Thursday, September 24th at 1:00 p.m.** in the SISC Board Room, 4th Floor – Larry E. Reider Education Center, 2000 K Street, Bakersfield, CA 93301.

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Ramon Hendrix, Secretary

SISC III
INCOME STATEMENT
AUGUST 2026

		BUDGET	YEAR-TO-DATE	CURRENT MONTH
REVENUES				
8660.00	Interest-County Treasurer	$3,750,000.00	$780,064.58	$0.00
8660.03	LAIF	$11,620.00	$8,242.03	$0.00
8660.04	Investments	$15,092,738.00	$6,046,944.82	$0.00
8660.05	Bank	$4,800,000.00	$3,876,430.96	$284,031.90
8674.03	Premiums-PPO Medical	$1,692,015,606.00	$1,565,252,882.76	$141,907,403.45
8674.04	Dental	$134,192,807.00	$123,236,568.55	$10,599,686.71
8674.08	Pharmacy	$418,762,561.00	$382,266,954.00	$34,656,875.38
8674.25	Vision	$21,357,661.00	$19,820,864.10	$1,782,167.26
8674.05	HMO	$1,276,233,861.00	$1,183,411,037.86	$106,671,736.79
8674.06	Life	$5,342,945.00	$5,069,654.31	$450,957.04
8674.09	Insured Retiree Progams	$294,132.00	$318,355.00	$41,254.00
8674.10	Insured Vision	$1,276,626.00	$1,270,263.34	$115,221.96
8674.18	Insured Dental	$371,153.00	$409,124.59	$37,162.64
8699.00	IRC 125 Flex Plan Contributions	$0.00	$415,482.21	$70,474.34
8699.07	Administration Fees	$288,304.00	$228,486.81	$27,398.45
8699.08	Penalities/Late Fees	$350,000.00	$251,726.08	$30,004.47
8699.10	SISC Access Fee	$495,437.00	$433,700.26	$41,504.00
TOTAL REVENUES		$3,574,635,451.00	$3,293,096,782.26	$296,715,878.39
EXPENSES				
3900.00	Benefits Paid - IRC 125 Flex Plan	$0.00	$0.00	$0.00
4300.00	Supplies	$120,000.00	$134,039.96	$2,330.93
5200.00	Travel/Conference	$150,000.00	$253,653.81	($3,588.87)
5300.00	Dues and Membership	$46,000.00	$77,809.12	$39,370.94
5450.03	E & O Insurance	$131,850.00	$112,645.31	$0.00
5450.05	Premiums - HMO	$1,117,496,109.00	$1,067,678,574.39	$93,495,265.74
5450.08	Insured Dental	$371,153.00	$409,061.22	$36,395.30
5450.09	Insured Retiree Progams	$294,132.00	$309,240.80	$27,108.00
5450.10	Insured Vision	$1,276,626.00	$1,272,998.28	$115,307.67
5450.21	Life	$5,262,598.00	$5,069,842.78	$450,123.79
5800.00	Miscellaneous	$25,000.00	$0.00	$0.00
5800.01	Professional Services	$50,000.00	$4,285.50	$798.00
5800.02	Audit	$36,815.00	$34,565.00	$0.00
5800.10	Consulting	$749,105.00	$923,196.00	$65,098.33
5800.32	Bank Fees	$0.00	$0.00	$0.00
5800.33	Government Fees	$982,635.00	$989,288.59	$0.00
5800.35	Admin Fees	$96,635.00	$88,500.30	$8,103.90
5800.40	Wellness Program	$2,000,000.00	$1,544,735.93	$76,175.20
5800.41	Healthcare Specialists	$7,611,060.00	$11,143,582.69	$1,283,419.35
5800.50	Administration - KCSOS	$10,105,591.00	$7,762,277.86	$791,232.92
5800.60	Claims - PPO Medical	$1,769,071,216.00	$1,674,226,817.68	$139,457,591.35
5800.61	Claims - Dental	$126,617,332.00	$114,862,715.60	$9,104,195.92
5800.63	Claims - Vision	$19,806,260.00	$17,809,588.67	$1,919,476.36
5800.64	Claims - HMO Flex	$140,201,068.00	$114,083,969.26	$10,090,331.94
5800.68	Claims - Pharmacy	$409,546,805.00	$365,227,806.42	$32,038,772.94
5800.70	Admin - PPO Medical	$70,138,088.00	$54,866,612.86	$5,719,496.66
5800.71	Admin - Claims Processing	$8,275,800.00	$5,999,336.14	$531,925.40
5800.72	Admin - Dental	$7,394,452.00	$6,661,345.09	$526,069.70
5800.73	Admin - Vision	$1,689,600.00	$1,395,629.32	$125,594.39
5800.75	Admin - Pharmacy	$7,385,386.00	$6,826,854.36	$561,801.79
5800.79	EAP Expense	$4,113,048.00	$4,127,894.00	$373,360.00
5800.94	Other Distributions/Contributions	$6,889,153.00	$7,197,332.92	$653,858.03
5800.95	Unpaid Claims Liability Adjustment	($43,061,886.00)	($44,615,062.00)	$1,553,176.00
TOTAL EXPENSES		$3,674,871,631.00	$3,426,479,137.86	$299,042,791.68
CHANGE IN NET ASSETS		($100,236,180.00)	($133,382,355.60)	($2,326,913.29)
NET ASSETS - BEGINNING		$413,839,428.10	$413,839,428.10	$282,783,985.79
NET ASSETS - ENDING		$313,603,248.10	$280,457,072.50	$280,457,072.50

SISC III
BALANCE SHEET
August 31, 2026

		October 1, 2025 BALANCE	August 31, 2026 BALANCE
ASSETS			
9110.00	Cash in County Treasury	$57,001,926.86	$6,019,597.36
9120.00	Bank Account-Health Claims	$229,538,272.95	$157,823,796.43
9150.01	Local Agency Investment Fund	$267,850.78	$279,018.76
9150.02	US Bank Investments	$0.00	$254,355.38
9150.03	Investments	$321,541,855.15	$304,688,799.97
9200.00	Accounts Receivable	$188,275,869.24	$102,491,752.32
9330.00	Prepaid Expenditures	$315,944.96	$358,274.00
9335.00	Reserve Fund	$16,062,525.81	$9,369,244.25
TOTAL ASSETS		$813,004,245.75	$581,284,838.47
LIABILITIES			
9500.00	Current Liabilities	$107,269,565.08	$54,314,248.36
9650.00	Deferred Income	$2,058,946.57	$1,292,273.61
9668.00	Unpaid Claims Liability	$289,836,306.00	$245,221,244.00
TOTAL LIABILITIES		$399,164,817.65	$300,827,765.97
NET ASSETS - Funding Stabilization Reserves		$413,839,428.10	$280,457,072.50
TOTAL LIABILITIES AND NET ASSETS		$813,004,245.75	$581,284,838.47

AUTHORIZED SIGNATURE

PREPARED BY: Nancy Russo

SISC III
Investments
August 31, 2026

24-HOUR LIQUID FUNDS

SISC III maintains much of its cash in the Kern County Treasury and Local Agency Investment Fund. Both agencies pool these funds with those of other entities in the state. These pooled funds are carried at cost which approximates market value

AGENCY	BALANCE	RETURN	PERIOD	DATES
COUNTY OF KERN	$6,019,597.36	X.XX	LAST QUARTER	APR-JUN 2026
		2.36%	5 YEAR AVERAGE	JUL 2021 - JUN 2026
LOCAL AGENCY INVESTMENT FUND	$279,018.76	3.86%	CURRENT MONTH	August, 2026
		3.92%	LAST QUARTER	APR-JUN 2026
		3.09%	5 YEAR AVERAGE	JUL 2021 - JUN 2026

INVESTMENT MANAGEMENT ACCOUNTS

The investment securities portfolio is comprised of securities carried at fair market value.

The fair market value of the investment securities available for sale at June 30, 2026 was:

INVESTMENT FIRM	MARKET VALUE	QUARTERLY RETURN	ANNUALIZED RETURN	PERIOD	DATES
MADISON INVESTMENTS (SISC INVESTMENT POOL)	$74,933,595.00	0.45%	1.80%	LAST QUARTER	APR-JUN 2026
			2.17%	5 YEAR AVERAGE	JUL 2021 - JUN 2026
			4.22%	YIELD TO MATURITY	AS OF JUN 30, 2026
MORGAN STANLEY (FRED BAYLES)	$115,942,774.09	0.60%	2.41%	LAST QUARTER	APR-JUN 2026
			2.37%	5 YEAR AVERAGE	JUL 2021 - JUN 2026
			4.03%	YIELD TO MATURITY	AS OF JUN 30, 2026
WELLS FARGO ADVISORS (RICH EDWARDS)	$113,812,430.88	0.31%	1.24%	LAST QUARTER	APR-JUN 2026
			1.69%	5 YEAR AVERAGE	JUL 2021 - JUN 2026
			4.11%	YIELD TO MATURITY	AS OF JUN 30, 2026
	$304,688,799.97				

5-YEAR HISTORY OF RETURNS

Quarter Ending:	Co of Kern	LAIF	Investment Pool	Fred Morgan Stanley	Rich Wells Fargo	Combined Weighted Average Return
6/30/2026	X.XX	3.92%	1.80%	2.41%	1.24%	X.XX
3/31/2026	X.XX	3.98%	1.31%	1.94%	1.46%	X.XX
12/31/2025	3.88%	4.20%	3.95%	4.23%	3.99%	4.05%
9/30/2025	3.87%	4.34%	4.63%	4.29%	4.27%	4.29%
6/30/2025	3.44%	4.40%	5.25%	4.69%	4.55%	4.42%
3/31/2025	3.75%	4.48%	7.48%	6.17%	6.41%	5.73%
12/31/2024	3.56%	4.62%	-0.76%	-0.21%	0.11%	0.82%
9/30/2024	3.53%	4.71%	11.61%	10.53%	9.81%	9.26%
6/30/2024	3.46%	4.55%	3.67%	4.10%	3.96%	3.89%
3/31/2024	3.37%	4.30%	1.19%	2.68%	2.16%	2.45%
12/31/2023	3.15%	4.00%	10.98%	8.18%	10.02%	8.11%
9/30/2023	2.91%	3.53%	2.14%	3.48%	2.33%	2.83%
6/30/2023	2.65%	3.15%	-0.66%	0.45%	-1.03%	0.30%
3/31/2023	2.42%	2.74%	6.06%	5.83%	6.15%	5.43%
12/31/2022	2.16%	2.07%	3.47%	3.55%	3.49%	3.16%
9/30/2022	1.06%	1.35%	-4.79%	-5.11%	-8.00%	-3.40%
6/30/2022	1.00%	0.75%	-2.22%	-2.09%	-3.28%	-1.12%
3/31/2022	0.95%	0.32%	-9.06%	-6.20%	-11.03%	-4.35%
12/31/2021	0.84%	0.23%	-2.39%	-1.48%	-2.67%	-0.65%
9/30/2021	1.24%	0.24%	-0.20%	0.03%	-0.24%	0.50%
5-Yr Average	2.36%	3.09%	2.17%	2.37%	1.69%	2.29%

SISC DEFINED BENEFIT PLAN and GASB 45 TRUST A
Investment Returns
As of : 06-30-2026

SISC DEFINED BENEFIT PLAN (DBP)

The SISC Defined Benefit Plan was established to provide a retirement benefit for part-time, temporary and seasonal employees.
The Defined Benefit Plan portfolio will focus on growth and income through a balanced account of equities and fixed income.
Funds may be invested with the County Treasurer and Local Agency Investment Fund (LAIF), however a majority of the assets
are in a portfolio managed by Morgan Stanley/Graystone Consulting and held by the trustee, Prudential Retirement.

Investment Consultant: Fredric S. Bayles, III, Executive Director-Institutional Consulting Director, Morgan Stanley
Trustee/Custodian of Assets: Empower

Morgan Stanley Return on Investment (net of all fees & expenses)				Benchmark Comparison Morgan Stanley Moderate Growth & Income
Current Quarter:	Apr-June 2026	9.97%	VS.	10.46%
Calendar Yr-To-Date:	Jan-Jun 2026	8.67%	VS.	8.39%
Rolling 4 Quarters:	Jul 2025-Jun 2026	17.13%		

5-Year History of Returns:		
	2025	14.82%
	2024	14.83%
	2023	19.05%
	2022	-18.94%
	2021	15.33%

SISC GASB 45 TRUST A

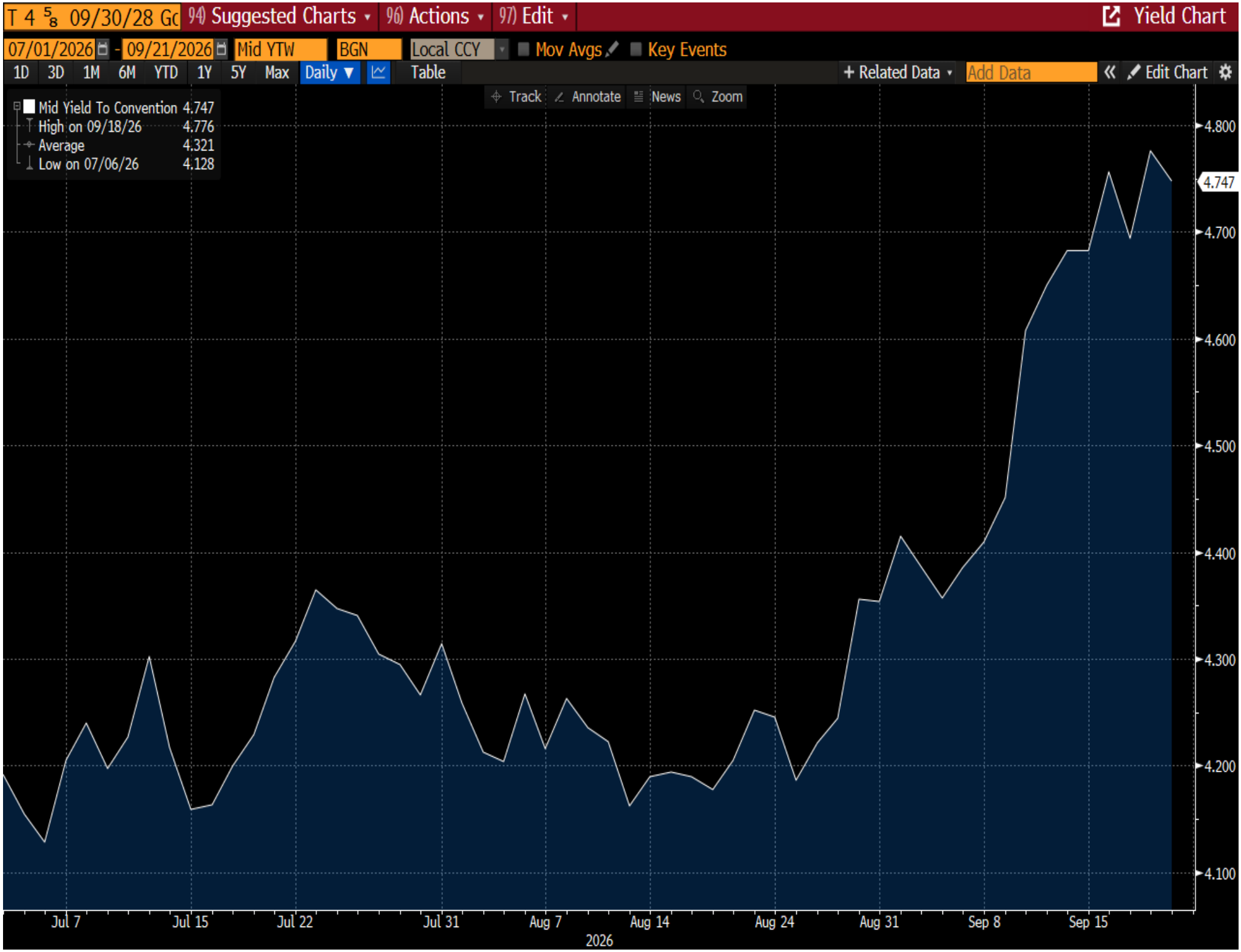
As of : 06-30-2026

The GASB 45 Trust program was established to provide a mechanism for pre-funding Other Post-Employment (OPEB) liabilities.
The GASB 45 Trust portfolios will focus on growth and income through a balanced account of equities and fixed income.
Funds may be invested with the County Treasurer and Local Agency Investment Fund (LAIF), however a majority of the assets
are in a portfolio managed by Morgan Stanley/Graystone Consulting and held at U.S. Bank.

Investment Consultant: Fredric S. Bayles, III, Executive Director-Institutional Consulting Director, Morgan Stanley
Trustee/Custodian of Assets: U.S. Bank

Morgan Stanley Return on Investment (net of all fees & expenses)				Benchmark Comparison Morgan Stanley Moderate Growth & Income
Current Quarter:	Apr-Jun 2026	11.37%	VS.	8.39%
Calendar Yr-to-Date:	Jan-Jun 2026	12.08%	VS.	10.46%
Fiscal Year-To-Date:	Jul 2025 - Jun 2026	20.14%		
Rolling 4 Quarters:	Jul 2025 - Jun 2026	20.14%		

5-Year History of Returns:		
	2025-26	20.14%
	2024-25	9.03%
	2023-24	10.75%
	2022-23	10.83%
	2021-22	-9.71%


T 4 5/8 09/30/28 Gc
94) Suggested Charts
96) Actions
97) Edit
Yield Chart
07/01/2026 - 09/21/2026
Mid YTW
BGN
Local CCY
Mov Avgs
Key Events
1D 3D 1M 6M YTD 1Y 5Y Max Daily Table
+ Related Data
Add Data
Edit Chart
Track Annotate News Zoom
Mid Yield To Convention 4.747
High on 09/18/26 4.776
Average 4.321
Low on 07/06/26 4.128
4.800
4.747
4.700
4.600
4.500
4.400
4.300
4.200
4.100
Jul 7
Jul 15
Jul 22
Jul 31
Aug 7
Aug 14
Aug 24
Aug 31
Sep 8
Sep 15
2026

SISC III - HEALTH BENEFITS PROGRAM
2026-27 BUDGET

OBJECT CODE	DESCRIPTION	OCT 1, 2025	OCT 1, 2025	PROJECTED OCT 1, 2026
ASSETS & LIABILITIES				
9110.00	Cash in Co Treas	$57,001,927	$57,001,927	$39,099,820
9120.00	Bank Acct-Health Claims	$229,538,273	$229,538,273	$185,709,973
9150.01	LAIF	$267,851	$267,851	$279,019
9150.02	US Bank Investments	$0	$0	$254,693
9150.03	Investments	$321,541,855	$321,541,855	$285,884,662
9200.00	Accounts Receivable	$188,275,869	$188,275,869	$93,866,528
9330.00	Prepaid Expenditures	$315,945	$315,945	$358,274
9335.00	Reserve Fund	$16,062,526	$16,062,526	$9,369,244
9500.00	Current Liabilities	($107,269,565)	($107,269,565)	($80,993,195)
9650.00	Deferred Income	($2,058,947)	($2,058,947)	($2,234,221)
9668.00	Unpaid Claims Liability	($289,836,306)	($289,836,306)	($258,581,945)
NET ASSETS (BEGINNING)		$413,839,428	$413,839,428	**$273,012,853**

		2025-26 BUDGET	PROJECTED SEPT 30, 2026	2026-27 BUDGET
REVENUES				
8660.00	Interest-Co Treas	$3,750,000	$817,565	$375,000
8660.03	Interest-LAIF	$11,620	$10,857	$10,560
8660.04	Interest-Investments	$15,092,738	$7,242,807	$11,451,421
8660.05	Interest-Bank	$4,800,000	$4,176,769	$5,000,000
8674.03	**Prem-PPO Medical**	$1,692,015,606	$1,708,786,723	**$1,918,728,361**
8674.04	**Prem-Dental**	$134,192,807	$133,728,873	**$139,706,132**
8674.08	**Prem-Pharmacy**	$418,762,561	$417,305,576	**$468,358,514**
8674.25	**Prem-Vision**	$21,357,661	$21,803,018	**$21,667,429**
8674.05	**Prem-HMO**	$1,276,233,861	$1,290,960,004	**$1,463,323,168**
8674.06	**Prem-Life**	$5,342,945	$5,526,826	**$5,419,096**
8674.09	**Prem-Ind Ret Plans**	$294,132	$332,863	**$362,376**
8674.10	**Prem-Ins Vision**	$1,276,626	$1,347,749	**$1,396,918**
8674.18	**Prem-Ins Dental**	$371,153	$446,305	**$445,781**
8699.00	IRC125 Flex Plan	$0	$0	$0
8699.07	Admin Fees	$288,304	$251,487	$295,100
8699.08	Penalties/Late Fees	$350,000	$297,098	$300,000
8699.10	SISC Access Fee	$495,437	$475,700	$613,152
TOTAL REVENUE		**$3,574,635,451**	**$3,593,510,219**	**$4,037,453,008**
			0.53%	12.35%

SISC III - HEALTH BENEFITS PROGRAM

2026-27 BUDGET

OBJECT CODE	DESCRIPTION	2025-26 BUDGET	PROJECTED SEPT 30, 2026	2026-27 BUDGET
EXPENSES				
3900.00	Benefits Pd-Flex Plan	$0	$0	$0
4300.00	Supplies	$120,000	$136,040	$140,000
5200.00	Travel/Conference	$150,000	$141,276	$275,000
5300.00	Dues/Membership	$46,000	$78,809	$80,000
5450.03	E&O Insurance	$131,850	$112,645	$123,910
5450.05	**Prem-HMO**	$1,117,496,109	$1,161,778,574	**$1,232,828,272**
5450.08	**Prem-Ins Dental**	$371,153	$445,661	**$445,781**
5450.09	**Prem-Ind Ret Plans**	$294,132	$336,901	**$362,376**
5450.10	**Prem-Ins Vision**	$1,276,626	$1,388,678	**$1,396,918**
5450.21	**Prem-Life**	$5,262,598	$5,515,643	**$5,419,096**
5800.00	Miscellaneous	$25,000	$0	$25,000
5800.01	Professional Services	$50,000	$5,286	$10,000
5800.02	Audit	$36,815	$34,815	$37,660
5800.10	Consulting	$749,105	$998,196	$1,038,000
5800.33	Government Fees	$982,635	$989,289	$1,118,501
5800.35	Admin Fees	$96,635	$96,700	$98,991
5800.40	Wellness Program	$2,000,000	$1,694,336	$1,700,000
5800.41	Healthcare Specialists	$7,611,060	$11,575,678	$12,154,461
5800.50	**Admin-KCSOS**	$10,105,591	$9,247,267	**$10,262,838**
5800.60	**Claims - PPO Medical**	$1,769,071,216	$1,821,480,818	**$1,970,485,885**
5800.61	**Claims - Dental**	$126,617,332	$124,550,716	**$130,774,695**
5800.63	**Claims - Vision**	$19,806,260	$19,479,589	**$20,098,943**
5800.64	**Claims - HMO Flex**	$140,201,068	$127,122,969	**$151,642,696**
5800.68	**Claims - Pharmacy**	$409,546,805	$383,027,806	**$464,008,390**
5800.70	**Admin - PPO Medical**	$70,138,088	$60,267,751	**$71,845,145**
5800.71	**Admin - Clms Procsng**	$8,275,800	$6,537,086	**$8,409,928**
5800.72	**Admin - Dental**	$7,394,452	$7,227,145	**$7,470,487**
5800.73	**Admin - Vision**	$1,689,600	$1,537,800	**$1,675,599**
5800.75	**Admin - Pharmacy**	$7,385,386	$7,412,754	**$7,293,361**
5800.79	EAP Expense	$4,113,048	$4,503,594	$4,493,496
5800.94	Other Distrib/Contrib	$6,889,153	$7,867,333	$7,444,837
5800.95	Unpd Claims Liab Adj	($43,061,886)	($31,254,361)	$16,388,160
TOTAL EXPENSES		**$3,674,871,631**	**$3,734,336,794**	**$4,129,548,426**
			1.62%	10.58%
CHANGE IN NET ASSETS		**($100,236,180)**	**($140,826,575)**	**($92,095,418)**
NET ASSETS - BEGINNING		$413,839,428	$413,839,428	$273,012,853
NET ASSETS - ENDING		$313,603,248	$273,012,853	**$180,917,435**

SISC III
Comparison of Budget-to-Actual
2025-26

Budget

	Revenues		Expenses		Surplus/Deficit		Exp/Rev		Act/Bgt
	Monthly	YTD Cumulative	Monthly	YTD Cumulative	Monthly	YTD Cumulative	Monthly	YTD	YTD
Oct-25	$294,160,110	$294,160,110	$323,512,314	$323,512,314	($29,352,204)	($29,352,204)	110.0%	110.0%	
Nov-25	$294,160,110	$588,320,220	$279,772,364	$603,284,679	$14,387,746	($14,964,459)	95.1%	102.5%	
Dec-25	$294,160,110	$882,480,330	$288,491,935	$891,776,614	$5,668,175	($9,296,284)	98.1%	101.1%	
Jan-26	$302,810,211	$1,185,290,541	$315,798,223	$1,207,574,837	($12,988,012)	($22,284,296)	104.3%	101.9%	
Feb-26	$296,896,622	$1,482,187,163	$299,238,984	$1,506,813,821	($2,342,362)	($24,626,657)	100.8%	101.7%	
Mar-26	$296,896,622	$1,779,083,785	$299,044,857	$1,805,858,678	($2,148,235)	($26,774,893)	100.7%	101.5%	
Apr-26	$302,810,211	$2,081,893,996	$308,470,636	$2,114,329,313	($5,660,424)	($32,435,317)	101.9%	101.6%	
May-26	$296,896,622	$2,378,790,618	$319,222,981	$2,433,552,294	($22,326,359)	($54,761,676)	107.5%	102.3%	
Jun-26	$296,896,622	$2,675,687,240	$295,737,479	$2,729,289,773	$1,159,143	($53,602,533)	99.6%	102.0%	
Jul-26	$299,491,149	$2,975,178,390	$332,161,608	$3,061,451,381	($32,670,458)	($86,272,991)	110.9%	102.9%	
Aug-26	**$293,577,560**	**$3,268,755,950**	**$314,137,009**	**$3,375,588,390**	**($20,559,449)**	**($106,832,440)**	**107.0%**	**103.3%**	
Sep-26	$305,879,502	$3,574,635,452	$299,283,241	$3,674,871,631	$6,596,261	($100,236,179)	97.8%	102.8%	

Actual

Oct-25	$297,196,038	$297,196,038	$341,585,833	$341,585,833	($44,389,795)	($44,389,795)	114.9%	114.9%	104.5%
Nov-25	$296,372,781	$593,568,820	$283,837,089	$625,422,923	$12,535,692	($31,854,103)	95.8%	105.4%	102.8%
Dec-25	$296,383,647	$889,952,467	$285,723,269	$911,146,192	$10,660,378	($21,193,725)	96.4%	102.4%	101.3%
Jan-26	$305,340,065	$1,195,292,531	$309,331,378	$1,220,477,570	($3,991,314)	($25,185,039)	101.3%	102.1%	100.2%
Feb-26	$299,627,526	$1,494,920,057	$288,327,586	$1,508,805,156	$11,299,940	($13,885,099)	96.2%	100.9%	99.3%
Mar-26	$298,885,950	$1,793,806,007	$306,573,638	$1,815,378,794	($7,687,689)	($21,572,787)	102.6%	101.2%	99.7%
Apr-26	$301,356,642	$2,095,162,649	$319,702,071	$2,135,080,865	($18,345,429)	($39,918,216)	106.1%	101.9%	100.3%
May-26	$300,754,133	$2,395,916,781	$338,541,146	$2,473,622,011	($37,787,013)	($77,705,229)	112.6%	103.2%	100.9%
Jun-26	$301,432,418	$2,697,349,200	$301,118,607	$2,774,740,618	$313,811	($77,391,418)	99.9%	102.9%	100.8%
Jul-26	$299,031,704	$2,996,380,904	$352,695,728	$3,127,436,346	($53,664,024)	($131,055,442)	117.9%	104.4%	101.4%
Aug-26	**$296,715,878**	**$3,293,096,782**	**$299,042,792**	**$3,426,479,138**	**($2,326,913)**	**($133,382,356)**	**100.8%**	**104.1%**	**100.8%**

Year End Scenarios

Scenario #1	Revenue based	$3,601,254,020	$3,730,274,407	($129,020,387)	103.6%	100.8%
Scenario #2	on recent revenue	$3,601,254,020	$3,728,040,115	($126,786,095)	103.5%	100.7%
Scenario #3	continuing	$3,601,254,020	$3,730,050,978	($128,796,958)	103.6%	100.8%

Scenario #1: Expenses based on the pattern of actuals from October through August continuing throughout the year
Scenario #2: Expenses based on the September surplus/deficit coming in as originally budgeted
Scenario #3: Expenses based on a mix of Scenario #1 weighted at 90% and Scenario #2 weighted at 10%

Individual Claims > $50,000 by Month (Adjusted for Current Exposure)

	Total		Childbirth		Cancer		Circulatory		Other	
Mo-Yr	Paid	#	Paid	#	Paid	#	Paid	#	Paid	#
Difference	**($9,553,024)**		**$1,449,214**		**($3,999,670)**		**($412,714)**		**($6,589,854)**	
Prior 24Mo Avg	**$49,049,152**	398	**$4,101,813**	**23**	**$13,343,014**	**113**	**$6,416,109**	**45**	**$25,188,216**	**217**
Aug-26	**$39,496,128**	**354**	**$5,551,027**	**29**	**$9,343,344**	**95**	**$6,003,395**	**44**	**$18,598,362**	**186**
Jul-26	$63,896,869	523	$3,748,774	35	$16,247,612	135	$8,294,309	55	$35,606,172	298
Jun-26	$38,867,003	323	$3,253,775	14	$12,779,284	111	$4,813,470	38	$18,020,474	160
May-26	$62,394,455	450	$6,245,731	33	$16,307,957	122	$10,379,870	61	$29,460,897	235
Apr-26	$55,567,692	441	$3,209,976	22	$13,424,528	120	$8,833,538	63	$30,099,650	236
Mar-26	$53,942,474	432	$3,562,591	25	$14,569,991	114	$7,532,406	51	$28,277,486	243
Feb-26	$51,692,322	464	$2,986,420	20	$15,330,085	138	$6,597,283	45	$26,778,533	262
Jan-26	$49,376,487	404	$3,352,428	26	$13,441,541	109	$7,798,385	55	$24,784,133	213
Dec-25	$40,609,657	356	$2,622,596	21	$12,931,950	103	$3,320,997	29	$21,734,113	202
Nov-25	$40,781,948	363	$2,785,608	21	$10,887,626	108	$4,518,638	34	$22,590,076	200
Oct-25	$59,255,564	439	$4,904,648	28	$19,040,577	124	$6,265,540	42	$29,044,799	246
Sep-25	$55,508,927	506	$2,666,585	25	$17,714,409	154	$6,732,128	59	$28,395,804	267
Aug-25	$58,701,601	442	$3,510,454	19	$15,131,155	119	$7,053,726	46	$33,006,266	258
Jul-25	$37,153,216	322	$3,275,344	18	$7,409,898	78	$4,609,990	40	$21,857,985	187
Jun-25	$40,135,679	385	$3,929,245	23	$11,546,422	119	$3,912,467	36	$20,747,544	207
May-25	$43,078,393	329	$2,819,301	23	$10,510,919	94	$6,282,035	45	$23,466,138	167
Apr-25	$33,454,368	300	$3,956,986	20	$9,827,821	101	$3,768,646	27	$15,900,914	152
Mar-25	$46,130,841	369	$4,909,431	27	$12,438,338	99	$6,201,970	50	$22,581,101	193
Feb-25	$57,285,261	378	$7,962,775	25	$12,317,360	104	$9,868,622	51	$27,136,504	198
Jan-25	$52,441,276	438	$5,048,103	26	$13,693,457	115	$7,512,880	47	$26,186,836	250
Dec-24	$38,303,707	325	$2,233,788	17	$12,417,784	92	$5,113,297	42	$18,538,839	174
Nov-24	$39,591,681	328	$5,664,423	18	$10,446,619	91	$3,630,861	30	$19,849,777	188
Oct-24	$51,664,179	411	$4,871,308	28	$15,912,447	128	$6,582,151	34	$24,298,273	222
Sep-24	$46,055,179	334	$4,920,567	21	$11,417,404	103	$4,679,332	32	$25,037,875	178
Aug-24	$61,290,873	496	$6,002,655	21	$14,487,152	135	$9,684,075	66	$31,116,991	275
Jul-24	$44,028,126	378	$3,153,676	19	$13,145,674	111	$5,916,137	43	$21,812,640	205
Jun-24	$35,666,712	301	$4,451,660	15	$8,193,461	83	$5,598,141	51	$17,423,450	151
May-24	$40,034,409	315	$8,152,398	18	$9,837,057	96	$5,246,285	42	$16,798,669	160
Apr-24	$42,181,324	328	$6,198,535	18	$11,172,997	103	$5,312,566	38	$19,497,225	168
Mar-24	$38,122,885	332	$3,721,875	17	$12,093,157	112	$4,392,024	34	$17,915,828	169
Feb-24	$39,941,482	307	$6,360,940	19	$9,383,291	77	$5,413,467	41	$18,783,784	170
Jan-24	$53,612,451	312	$6,076,491	23	$9,706,987	75	$6,642,965	38	$31,186,008	176
Dec-23	$60,659,476	422	$10,027,739	26	$11,344,907	106	$7,440,961	48	$31,845,869	243
Nov-23	$47,514,089	335	$4,024,001	22	$10,734,080	93	$11,984,375	49	$20,771,632	170
Oct-23	$39,222,938	341	$2,537,790	13	$8,617,381	78	$6,124,137	44	$21,943,630	205
Sep-23	$27,234,477	266	$1,051,570	10	$7,037,440	72	$3,307,052	32	$15,838,415	152
Sep-25 Aug-26 Avg	**$50,949,127**	**421**	**$3,740,847**	**25**	**$14,334,909**	**119**	**$6,757,497**	**48**	**$26,115,875**	**229**
Sep-24 Aug-25 Avg	**$45,332,948**	**363**	**$4,425,144**	**22**	**$11,922,469**	**104**	**$5,767,998**	**40**	**$23,217,338**	**198**
Sep-23 Aug-24 Avg	**$44,125,770**	**344**	**$5,146,611**	**18**	**$10,479,465**	**95**	**$6,421,849**	**44**	**$22,077,845**	**187**

SISC
Self-Insured Schools of California
Schools Helping Schools

Midi Health
Independent Analysis

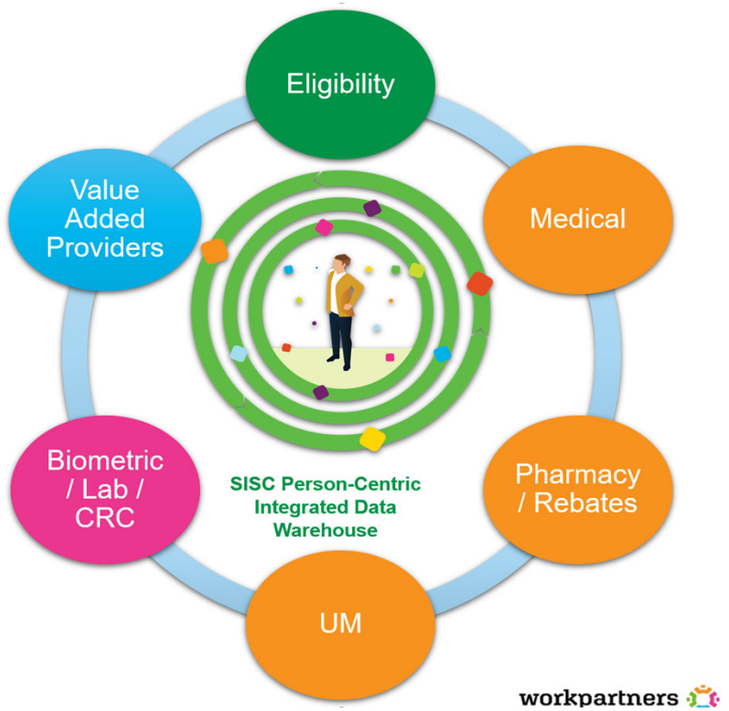
Presented by Nicole Mata, Executive Director
September 22, 2026

Data Warehouse

In 2025, we decided to maximize the value of our data by partnering with a data warehouse.

Moving From Data to Action

- Eligibility
- Medical & Pharmacy Claims
- Pharmacy Rebates
- Utilization Management Files
- Value Add Program Data (Inbound/Outbound)
- Biometric/Lab/CRC Data



By centralizing our data and securing access to a dedicated team of analysts working on our behalf, we aimed to objectively measure program effectiveness and make informed benefit and financial decisions.

Midi Health is a virtual care clinic specifically designed to provide specialized care for women in midlife, focusing on perimenopause and menopause.

In this program analysis of the data in our warehouse, an apples-to-apples comparison was created between members who engaged with Midi and a comparison group that looked like Midi participants on key health, risk, and demographic factors.

Midi Engaged: Members with a first claim with a Midi provider between October 2024 and September 2025.

Comparison Cohort: Women age 35+ with a PCP or OB/GYN visit and menopause-related diagnoses or symptoms, including menopausal disorders, abnormal uterine bleeding, hot flashes, and related conditions when accompanied by a menopause diagnosis.

Analysis Exclusions from both groups:
Women aged <35 years
Women with neoplasm diagnoses
Women with hysterectomy procedures
Cost outliers (>$125K in total health plan costs during either the 6-month pre- or post-period)

Midi Engaged



6 Months Pre Period

Age: 50
HUI: 1.1
Medical Cost: $500 PMPM
Drug Cost: $200 PMPM
Diagnoses: 5
Medications: 4

N = 1,115

First Midi Visit with Menopause Dx



Oct 2024 – Sep 2025

6 Months Post Period

Comparison



6 Months Pre Period

Age: 50
HUI: 1.1
Medical Cost: $500 PMPM
Drug Cost: $200 PMPM
Diagnoses: 5
Medications: 4

N = 3,114

First PCP or OB/GYN Visit with Menopause Dx

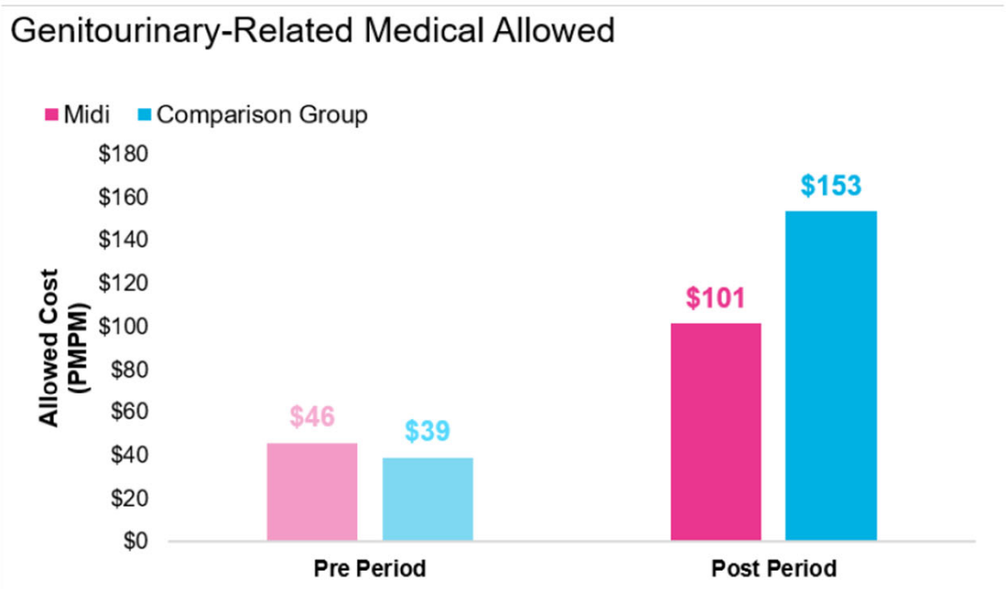


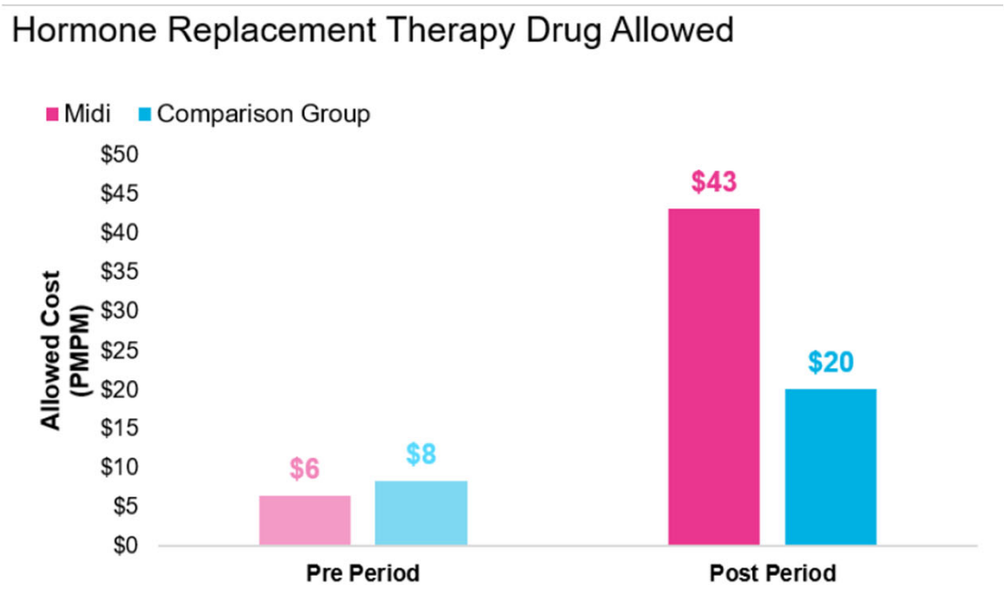
Oct 2024 – Sep 2025

6 Months Post Period

SISC
Self-Insured Schools of California

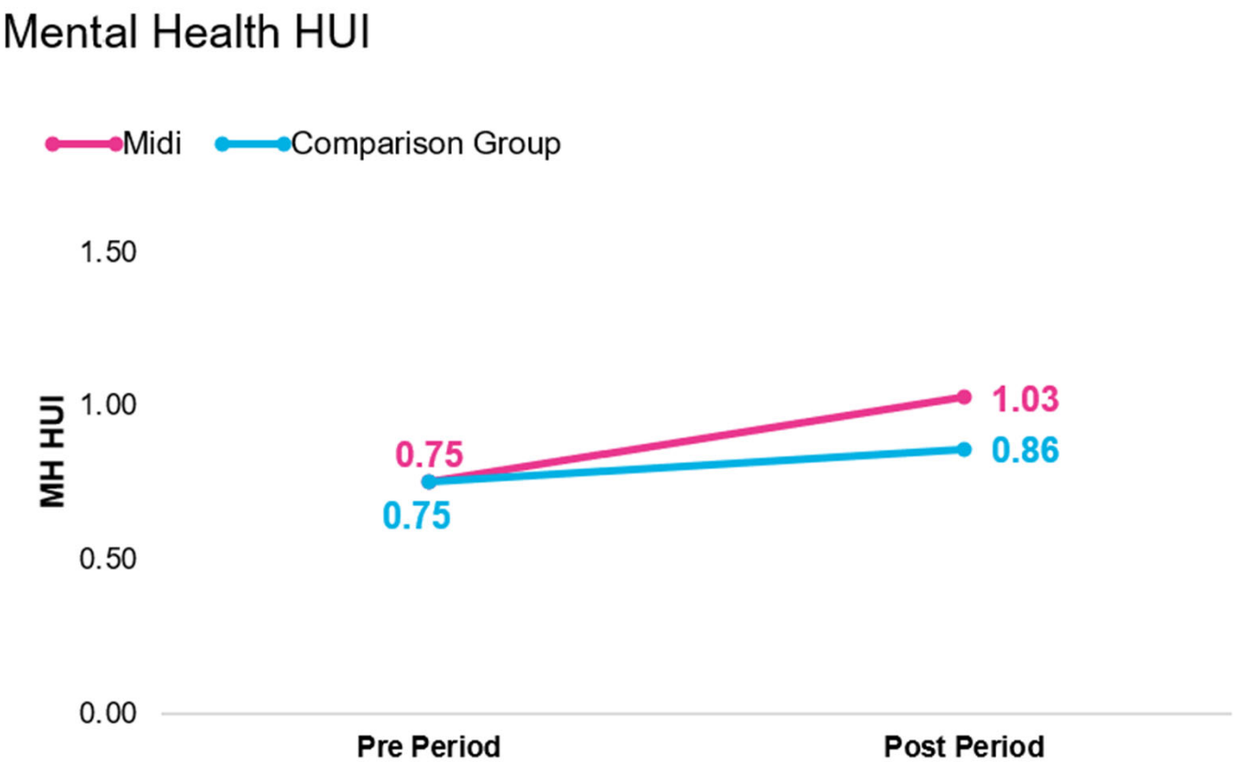
Menopause-specific care improved. Genitourinary medical costs were lower post period ($101 vs. $153 PMPM) while HRT pharmacy spend more than doubled ($43 vs. $20 PMPM).





These are signs of more effective symptom management and broader adoption of HRT treatment.

Mental health risk score rose in both cohorts, with a steeper Mental Health HUI increase among Midi members. This is consistent with better identification of under-recognized mental health symptoms.

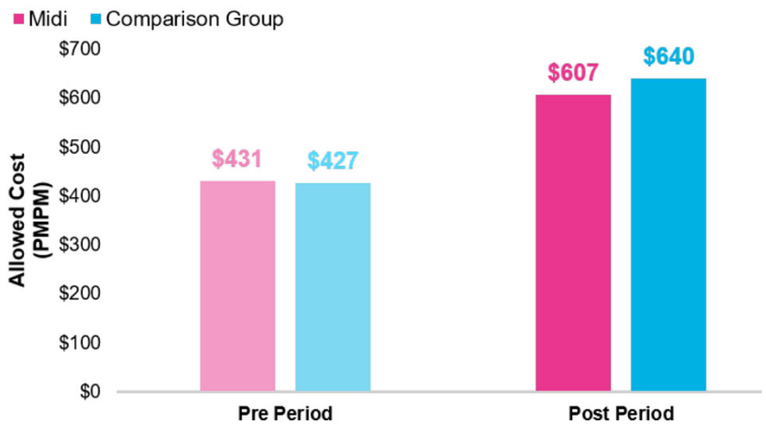


SISC
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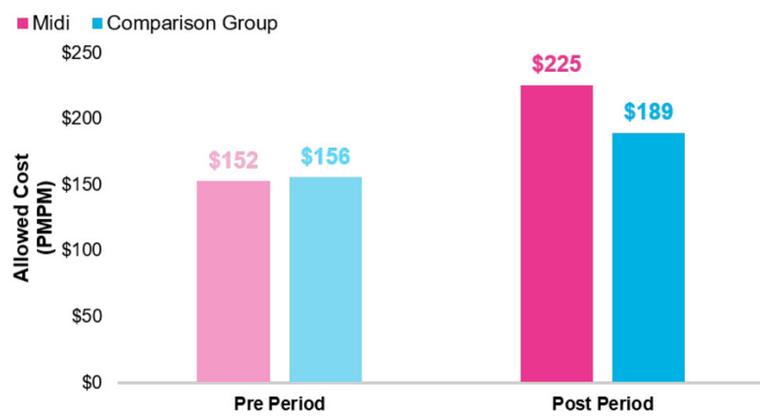
Among the Midi engaged, medical cost came in below the comparison group ($607 vs. $640 PMPM), while wider HRT adoption pushed pharmacy cost up ($225 vs. $189 PMPM). Plan spending shifted from office-based care toward medication.

Starting from baselines that were nearly the same, total allowed cost finished the post period at virtually the same level ($832 vs. $829 PMPM).

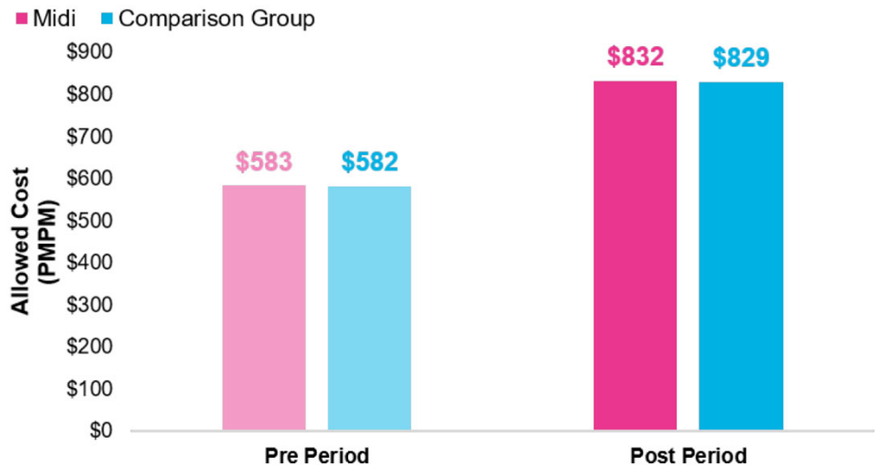
Medical Allowed



Rx Allowed

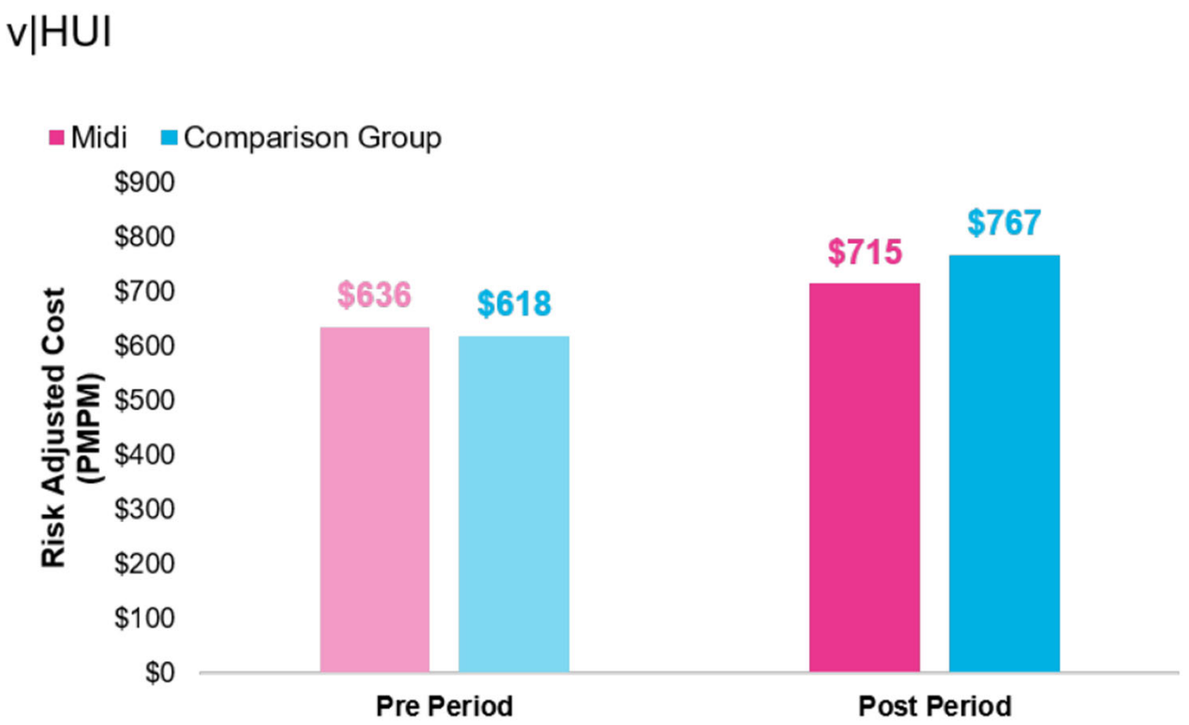


Total Health Plan Allowed



SISC
Self-Insured Schools of California

After risk adjustment, Midi members had 6.8% lower total cost of care ($715 vs. $767 PMPM), suggesting that engagement with Midi was associated with lower overall healthcare spending.



Equipped with the results of this analysis, we are confident that our efforts to promote this benefit are worthwhile. We will continue to promote Midi though Airbo, the Symposium, and word of mouth.

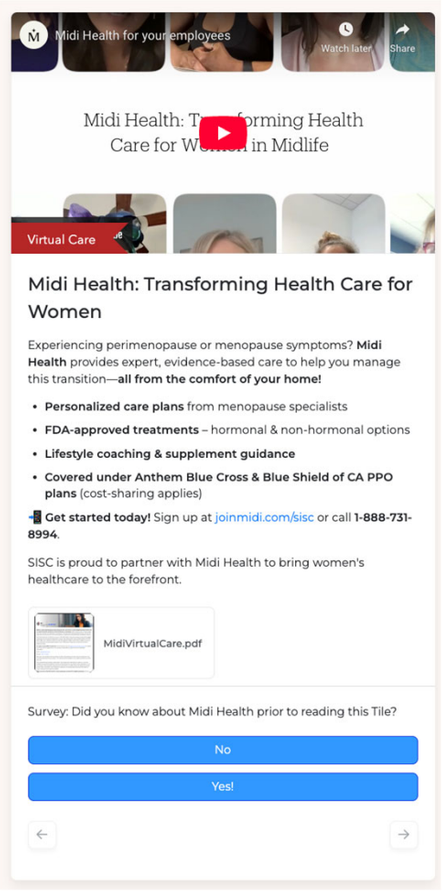
SISC SYMPOSIUM

AGENDA

GENERAL SESSION ACTIVITIES ARE HELD IN THE GRAND BALLROOM

GENERAL SESSION DAY 2: NOVEMBER 6, 2026

7:00 - 8:00 AM	**BLUE SHIELD OF CALIFORNIA BREAKFAST - HYATT GRAND FOYER SOUTH & TERRACE** Start the morning with breakfast provided by Titanium Sponsor Blue Shield of California, and be sure to visit the Blue Shield photo booth to capture memories with fellow attendees.
8:00 - 8:10 AM	**WELCOME** Day 2 begins with presentations from industry experts, SISC leadership, and testimonials from member districts.
8:10 - 9:10 AM	**KEYNOTE: FRANKIE RUSSO** Frankie Russo returns to inspire attendees with actionable strategies for embracing innovation, collaboration, and organizational growth through authentic leadership.
9:15 - 9:35 AM	**DISTRICT DIGITAL WELLNESS** Bryan Easter, Superintendent, Maple SD and Katie Russell, Superintendent, Panama-Buena Vista Union SD Hear a district perspective on digital wellness and practical approaches to supporting employees in an increasingly connected environment.
9:40 - 9:55 AM	**BEYOND HEALTH BENEFITS, SISC WORKERS' COMPENSATION** Matthew Scott, Safety & Loss Control Specialist, and Gabriel Rodriguez, Executive Director, SISC Workers' Compensation Learn how SISC's Workers' Compensation program helps districts manage risk, protect their communities, and support safe, successful school operations.
9:55 - 10:10 AM	**SPONSOR SHOWCASE & LANTERN SNACK BREAK** Connect with SISC partners and enjoy a morning snack hosted by Titanium Sponsor Lantern.
10:10 - 10:20 AM	**XP HEALTH: MODERNIZING VISION BENEFITS** Learn how XP Health is modernizing vision benefits with innovative digital tools, personalized member support, and convenient access to quality eyewear and vision care services.
10:25 - 10:45 AM	**MEMBER SUCCESS STORY: MIDI HEALTH** Learn how Midi Health provides specialized virtual care and support for women navigating menopause and midlife health concerns, including a firsthand member perspective.
10:50 - 11:00 AM	**MDLIVE: BEHAVIORAL HEALTH OFFERING** MDLIVE Learn how MDLIVE provides convenient access to licensed behavioral health professionals and timely virtual support for a range of mental health needs.
11:05 - 11:45 AM	**FOOD IS MEDICINE** Dr. Kofi Essel, Medical Director, Elevance Health (Presented by Anthem Blue Cross) Explore the growing connection between nutrition and health outcomes and how food-based interventions can support long-term wellness and chronic condition management.
11:45 AM - 12:00 PM	**CLOSING & GRAND PRIZE RAFFLE** Celebrate the close of the 2026 SISC Symposium and stay for the grand prize raffle. Must be present to win.



We saw an 859% increase in registrations with Midi after our very first Airbo broadcast.

SISC Captive

What is a captive?

A captive insurance company is a type of insurance company that is created and owned by a business or group of businesses to insure risks of its parent company or affiliates. Captive insurance is often used as a risk management tool, allowing businesses to have more control over their insurance costs and policies.

Let’s take a look…

SISC Captive

BENEFITS

- Tailored coverage for unique risks
- Greater control over claims management
- Diversify investment strategy
- Ability to increase expected rate of return on investments for the long term
- Additional flexibility for funding the program

WHY?

- **Investment Income:** We play the long game as an insurance pool
- By increasing expected rate of return, we can positively impact rate renewals and/or increase services at no additional cost to members
- Provide an internal solution for long term sustainment of SISC III's fully self-insured approach

SISC I: Workers' Compensation Captive Strategy

Est. Oct. 2025

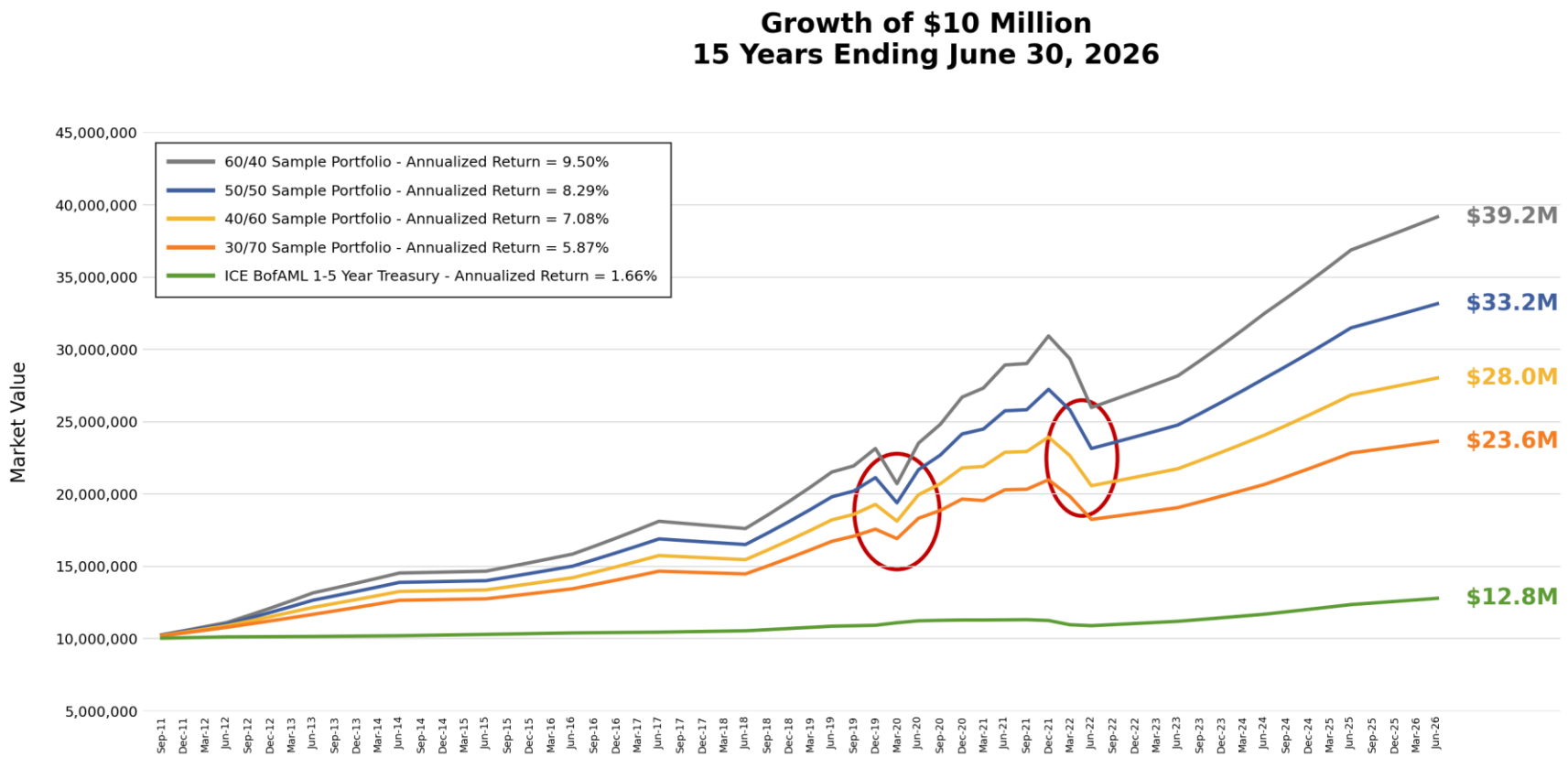




CLAIMS: **C**omprehensive **L**iability and **A**sset Insurance **M**anagement for **S**chools

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Historic Growth of Sample Portfolios



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