SISC
Self-Insured Schools of California
Schools Helping Schools

PROPERTY AND LIABILITY BOARD OF DIRECTORS MEETING MAY 18, 2023 10:30 A.M.

AGENDA

I. Consent Agenda

A. Approval of Minutes for April 2023 Board of Directors Meeting — Nick Kouklis

B. Approval of Payment of Student Insurance Claims in the Amount of $52,989.22 and Tackle Football Claims in the Amount of $1,806.28 for the Month of April 2023 — Nick Kouklis

Moved____________________ 2nd____________________

Yes_____No______Abstain______Roll Call Vote__________

II. Public Comment

III. Closed Session- Property and Liability Claims

The board may be required to adjourn to closed session for discussion of matters regarding a claim for the payment of tort liability losses, public liability losses, or workers' compensation liability, authorized by Government Code 54956.95.

District	File Number	Claimant
Fairfax School District By Ty Taylor	2021039801	C.F. L-BI
Santa Barbara Unified School District By Pat Tumbarello	2019034991	Sophie Strassburg L-BI
Merced County Office of Education By Ryan Bourget	2023045725	Property
Santa Maria Joint Union High School By Ryan Bourget	2023046195	Property
Bakersfield City School District By Roxann Dailey-Webb	2023045727	ACL
Standard School District By Hilda Hankins	2023046211	Property
San Luis Coastal Unified School District By Hilda Hankins	2022040712	Jose Luis Morales ABI
San Luis Coastal Unified School District By Hilda Hankins	2022040712	Ales Sanchez-Morales ABI

IV. Reconvene To Open Session

A. Reports from Closed Session, if Required

V. Action Items

A. Report of Property and Liability Claims in the Amount of $1,641,929.09 for the Month of April 2023 and Ratification of Payment of this Amount — Robert Kretzmer

Moved________________________ 2nd______________________

Yes______No______Abstain______Roll Call Vote____________

B. Financial Report – Presentation of Financial Statements for the Month of April 2023 Will Be Submitted for Approval — Kim Sloan

Moved________________________ 2nd______________________

Yes______No______Abstain______Roll Call Vote____________

VI. Information and Discussion Items

A. Discussion on SISC Memorandum of Coverage — Robert Kretzmer

B. Comments from the Board of Directors Will Be Heard — Nick Kouklis

C. Next Meeting: — Nick Kouklis
Thursday, June 15, 2023
10:30 a.m.
SISC Board Room, 4th Floor – Larry E. Reider Education Center
2000 K Street, Bakersfield, CA 93301

D. Adjournment — Nick Kouklis

Moved____________________ 2nd____________________

Yes______No______Abstain______Roll Call Vote______

Any materials required by law to be made available to the public prior to a meeting of the Governing Board of the SISC II JPA can be inspected at the following address during normal business hours at:
2000 K Street, Bakersfield, CA. 93301
For more information regarding how, to whom, and when a request for disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires a modification or accommodation to participate in the public meeting, please contact Kristy Comstock at 661-636-4682 or krcomstock@siscschools.org

*The number of Board Members needed to form a quorum for this meeting is eight

PROPERTY & LIABILITY TERMINOLOGY

1. **AMERICANS WITH DISABILITIES ACT (ADA)** - A federal act designed to set standards to remove the barriers to employment, transportation, public accommodations, public services, and telecommunications that exist for those members of our society who have physical disabilities. The act encompasses aspects of everyday life and generates wide ranging implications for almost every business or service.

2. **CIVIL RIGHTS VIOLATIONS** - The term applied to tort claims involving issues of sexual harassment; wrongful termination; employment, age, gender or race discrimination; ADA; employment harassment. If Plaintiff prevails, even partially, this type of case entitles plaintiff to also collect attorney fees.

3. **CLAIM TYPES** – The internal coding systems for claims includes:

ABI – Auto Bodily Injury	BM – Boiler/Machinery	LPI – Liability Personal Injury
ACL – Auto Collision	CF – Crime/Fidelity	LPD - Liability Property Damage
ACP – Auto Comprehension	LBI – Liability Bodily Injury	P - Property
AGK – Auto Garage Keepers	LEO – Liability Errors Omissions	SE - Special Education
APD – Auto Property Damage		

4. **CLASS ACTION** – A lawsuit in which one person or a small group of people represent the interests of an entire class of people in litigation.

5. **COMPARATIVE NEGLIGENCE** - A more modern system of allocating damages between two or more persons than the method of contributory negligence. Under comparative negligence, the damages collectible in relation to another person are diminished in proportion to one's degree of negligence. In most instances, damages cannot be collected at all if the claimant's negligence were greater than that of the other party. Currently, in a few instances, the courts have awarded both parties damages as a percent of the total damages, depending on respective degrees of fault.

6. **CROSS COMPLAINT** – A claim asserted by a defendant against another party to the action. Also termed (in some jurisdictions) *cross petition.* A claim asserted by a defendant against a person not a party to the action for a matter relating to the subject of the action.

7. **DECLARATORY RELIEF ACTION** - Remedy for the determination of a judicial controversy where a plaintiff or defendant is in doubt as to their legal rights. No consequential relief is awarded.

8. **ERRORS AND OMISSIONS (E&O)** - A form of Professional Liability insurance which provides coverage for mistakes made in a profession not involved with the human body (lawyers, architects, engineers) or for mistakes made in a service business (insurance, real estate, and others). Also a form of coverage for financial institutions protecting against loss to lending institutions which fail to effect insurance coverage.

9. **HEARSAY** – Testimony by a witness based not on his or her own observations but on what someone else said, offered in evidence to prove the truth of what was said.

10. **HOLD HARMLESS AGREEMENT** - A contractual arrangement whereby one party assumes the liability Inherent in a situation, thereby relieving the other party of responsibility. Such agreements are typically found in leases and easements and construction contract agreements. Agreement or contract in which one party agrees to hold the other without responsibility for damage or other liability arising out of the transaction involved.

11. **INCURRED LOSSES** – The amount equal to paid losses and losses for which the insurer is liable but has not yet paid.

12. **INJUNCTIVE RELIEF ACTION** - Legal action filed for prohibitive or equitable relief. An action filed to forbid an act or to restrain someone from continuing an act which is considered unjust or injurious.

13. **MORAL HAZARD** – A condition that may lead a person to intentionally cause or exaggerate a loss.

14. **MOTION FOR SUMMARY JUDGMENT** - Rule of civil procedure permitting either side in a civil suit to move for dismissal when it is believed that there is no genuine issue of material fact that would allow the other side to prevail as a matter of law. The "motion" may include all or part of a claim.

15. **MOTION IN LIMINE** – A pretrial request that certain inadmissible evidence not be referred to or offered at trial.

16. **PERSONAL INJURY** - Injury, other than bodily injury, results from oral or written communication.

17. **PUNITIVE DAMAGES (Exemplary)** - Damages awarded separately and in addition to compensatory damages, usually on account of malicious or wanton misconduct, to serve as a punishment for the wrongdoer and, possibly, as a deterrent to others. Sometimes referred to as "exemplary damages" when intended to "make an example" of the wrongdoer. By law, government entities are immune from punitive damages.

18. **RESERVATION OF RIGHTS LETTER** – An insurer's letter that specifies coverage issues and informs the insured that the insurer is handling a claim with the understanding that the insurer may later deny coverage should the facts warrant it.

19. **SUBROGATION** - In insurance, the substitution of one party (insurer) for another party (insured) to pursue any rights the insured may have against a third party liable for a loss paid by the insurer.

20. **TORT** - A legal wrong arising from a breach of duty fixed by law, except under contract, causing injury to persons or property and redressible by legal action for damages. Government entities are ruled by the Tort Claims Act.

21. **VENUE** – The locale in which the lawsuit may be brought.

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PROPERTY AND LIABILITY
BOARD OF DIRECTORS MEETING
APRIL 20, 2023
10:30 A.M.

MINUTES

The Regular Meeting of the Board of Directors of SISC II Property and Liability Program was called to order by Director Kouklis at 10:31 a.m. on Thursday, April 20, 2023 in room 204, 2nd floor of the Larry E. Reider Building, 2000 K Street, Bakersfield, California 93301. The following individuals were in attendance:

MEMBERS PRESENT:
Nick Kouklis
Steve Martinez
Ty Bryson
Paul Miller
S. Aaron Resendez
Dr. Dave Ostash
Steve Torres
Eva Chavez
Robert Hughes

ALTERNATES PRESENT:
Rebecca Innis
Chris Meyer

OTHERS PRESENT:
Kim Sloan
Megan Hanson
Kristy Comstock
Rich Edwards
Fred Bayles
Robert Kretzmer
Ty Taylor
Ryan Bourget
Pat Tumbarello
Roxann Dailey – Webb
Kerri Jones

Consent Agenda

Motion was made by Director Bryson, seconded by Director Miller and by roll call vote of 9-Yes, 0-No, and 0 Abstentions (9-0-0) to approve the Consent Agenda as follows:

Minutes

Approval of Minutes for March 2023 Board of Directors Meeting

Student Insurance and Tackle Football Claims

Approval of payment of Student Insurance Claims in the Amount of $61,506.33 and Tackle Football Claims in the Amount of $4,681.67 for the month of March 2023.

Public Comment

None

Closed Session – Property & Liability Claims

The Board went into closed session at 10:32 a.m.

Reconvene to Open Session

The Board reconvened into open session at 11:09 a.m.

With respect to the claim filed by Cheyenne Jones against Antelope Valley Union High School District after discussion, motion was made by Director Ostash, seconded by Director Chavez and by roll call vote of 9-0-0 the board approved the payment of $445,000.00 for the settlement of this claim with Cheyenne Jones.
With respect to the claim filed by G.O. (a minor) against Kern County Superintendent of Schools after discussion, motion was made by Director Resendez, seconded by Director Miller and by roll call vote of 9-0-0 the board approved the payment of an undisclosed amount for the settlement of this claim with G.O. (a minor).
With respect to the claim filed by Suzanne Hogan against San Luis Coastal Unified School District after discussion, motion was made by Director Chavez, seconded by Director Hughes and by roll call vote of 9-0-0 the board approved the payment of $150,000.00 for the settlement of this claim with Suzanne Hogan.
With respect to the claim filed by Calaveras Unified School District after discussion, motion was made by Director Resendez, seconded by Director Ostash and by roll call vote of 9-0-0 the board approved the payment of $37,165.67 for repairs to district office roof damaged by winds and water.
With respect to the claim filed by Bishop Unified School District after discussion, motion was made by Director Torres, seconded by Director Bryson and by roll call vote of 9-0-0 the board approved the payment of $93,363.68 for repairs to gym floor damaged by water.
With respect to the claim filed by Greenfield Union School District after discussion, motion was made by Director Resendez, seconded by Director Miller and by roll call vote of 9-0-0 the board approved the payment of $117,908.61 for replacement of marque sign and repairs to a portable classroom damaged by fire.

With respect to the claim filed by Kern County Superintendent of Schools after discussion, motion was made by Director Bryson, seconded by Director Torres and by roll call vote of 9-0-0 the board approved the payment of $25,130.05 for replacement costs for a vehicle damaged in car accident.

Action Items

Report of Property and Liability Claims – March 2023

Robert Kretzmer presented the Report of Property and Liability Claims. There were 72 new claims, 48 claims were closed and no claims reopened in March, resulting in 478 pending claims. Robert reviewed the check register for March 2023, reporting on five checks that were in excess of $25,000.00. After discussion, motion was made by Director Torres, seconded by Director Chavez and by roll call vote of 9-0-0, approving payment of Property and Liability Claims in the amount of $912,785.16 for the month of March 2023.

Financial Report

Kim Sloan reviewed with the Board the Financial Report for the period ending March 31, 2023. Kim reported the LAIF rate for the month of March 2023 increased to 2.83% from last month at 2.62%. After discussion, motion was made by Director Bryson, seconded by Director Ostash and by roll call vote of 9-0-0, approving the Financial Reports as submitted.

Approval of the Stop !T Agreement for 2023-2024

Robert Kretzmer reviewed with the Board the Stop !T agreement for 2023-2024. After discussion, motion was made by Director Resendez, seconded by Director Hughes and by roll call vote of 9-0-0, approving the Stop !T agreement for 2023-2024.

Information and Discussion Items

Discussion on the Flood Coverage Memo

Robert Kretzmer discussed the flood coverage memo that was emailed to all member Superintendents and CBO's. The memo will also be posted on the website.

Review of the March 2023 Quarterly Report

Kerri Jones reviewed with the Board the March 2023 Quarterly Report.

Comments from the Board of Directors

Director Kouklis announced the voting results, gave a reminder of his retirement dinner and informed the Board that the board meetings will resume in the SISC Board Room on the 4th floor effective May 18th.

Adjournment

There being no further business to come before the Board, motion was made by Director Chavez, seconded by Director Ostash and by roll call vote of 9-0-0, adjourning the meeting at 12:12 p.m.

Next Meeting

The next meeting of the Board of Directors will be held **Thursday, May 18th at** 10:30 a.m. in the SISC Board Room, 4th Floor-Larry E. Reider Education Center, 2000 K Street, Bakersfield, CA 93301

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Robert Hughes, Secretary

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SUMMARY OF ACTIVITY
APRIL 2023

	STUDENT INSURANCE		SUPPLEMENTAL COVERAGE		TACKLE FOOTBALL	
Opened		99		0		1
Closed		75		0		2
Events		49		0		0
Total Open & Event claims		1027		0		86
Amount Paid	$	52,989.22	$	-	$	1,806.28
Credit	$	(12.55)	$	-	$	-
Net Paid Current Month	$	52,976.67	$	-	$	1,806.28
Net Paid YTD	$	518,792.33	$	-	$	8,087.35

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SISC II
CLAIM AND LOSS MANAGEMENT SUMMARY

		APRIL 2023
FILES RE-OPENED		0
FILES OPENED		46
FILES CLOSED		56
TOTAL PENDING CLAIMS		472
EVENTS LIABILITY		8
TOTAL LIABILITY EVENTS		109
PENDING INDEMNITY RESERVES		$29,045,171.30
PENDING EXPENSE RESERVES		$8,831,952.26
	TOTAL RESERVES	$37,877,123.56
INDEMNITY PAID, CURRENT MONTH		$1,225,574.61
EXPENSES PAID, CURRENT MONTH		$416,354.48
	SUB-TOTAL	$1,641,929.09
PRIOR MONTH VOIDS		($10,054.48)
RECOVERIES & COLLECTIONS		($54,143.76)
REFUNDS/ADJUSTMENTS		($456.99)
	NET PAID CURRENT MONTH	$1,577,273.86
INDEMNITY PAID YEAR-TO-DATE		$11,467,591.55
EXPENSES PAID YEAR-TO-DATE		$3,726,183.91
	SUB-TOTAL	$15,193,775.46
CREDITS YEAR-TO-DATE		($202,334.09)
RECOVERY YEAR-TO-DATE		($741,719.91)
REFUNDS YEAR-TO-DATE		($39,324.19)
	SUB-TOTAL	($983,378.19)
	NET PAID YEAR-TO-DATE	$14,210,397.27

YEAR-TO-DATE FROM CLAIM LOSS MANAGEMENT SUMMARY	14,210,397.27
YEAR-TO-DATE FROM THE FINANCIAL STATEMENT	14,231,955.23
YEAR-TO-DATE NET DIFFERENCE	(21,557.96)
June stale date posted in Ivos in July- will remain all year	18,389.09
Check 558066 staled in Feb voided in Ivos but was paid Mar 1, 2023	3,168.87
	21,557.96
YEAR-TO-DATE DIFFERENCE	(0.00)

Check Register - Property & Liability April 2023

April 2023

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
560307	04/04/2023	ALACRITY PARENT LLC,	2023046094	ABI	Adjusting	Tulare COE (GL)	289.74
560308	04/04/2023	VALERIE AVITA	2023046094	APD	Property	Tulare COE (GL)	4,189.94
560309	04/04/2023	Antelope Valley Union High	2023046502	P	Burglary Loss	Antelope Valley	1,285.40
560310	04/04/2023	CARPENTER, ROTHANS &	2022040918	LPI	Attorney Fees	Upland USD (GL)	1,235.25
560311	04/04/2023	CARPENTER, ROTHANS &	2021039694	LPI	Attorney Fees	Antelope Valley	721.50
560312	04/04/2023	UNISOURCE DISCOVERY	2021040282	ABI	Legal-Other	Kern County Supt	171.25
560313	04/04/2023	DEMARIA LAW FIRM, APC	2019032987	LBI	Attorney Fees	Weaver Union	471.50
560314	04/04/2023	DEMARIA LAW FIRM, APC	2019035039	LBI	Attorney Fees	Winton School	12.50
560315	04/04/2023	DEMARIA LAW FIRM, APC	2020036640	LPI	Attorney Fees	Eastern Sierra	400.00
560316	04/04/2023	DEMARIA LAW FIRM, APC	2021039753	LBI	Attorney Fees	Bakersfield City	1,100.10
560317	04/04/2023	DEMARIA LAW FIRM, APC	2020038733	LBI	Attorney Fees	Delano Union	1,110.50
560318	04/04/2023	DEMARIA LAW FIRM, APC	2023043663	LBI	Attorney Fees	Greenfield Union	1,026.50
560319	04/04/2023	DEMARIA LAW FIRM, APC	2022041926	LBI	Attorney Fees	Norris School	2,590.40
560320	04/04/2023	DEMARIA LAW FIRM, APC	2023043915	LBI	Attorney Fees	Tehachapi Unified	3,870.50
560321	04/04/2023	DEMARIA LAW FIRM, APC	2022043462	LBI	Attorney Fees	Greenfield Union	5,576.85
560334	04/06/2023	TYSON & MENDES LLP	2021040073	LBI	Attorney Fees	Santa Barbara	8,859.10
560335	04/06/2023	TYSON & MENDES LLP	2021040363	LBI	Attorney Fees	Santa Maria Joint	16,377.75
560336	04/06/2023	MC LAW GROUP APC	2022042672	LBI	Attorney Fees	Santa Maria Joint	1,363.00
560337	04/06/2023	MC LAW GROUP APC	2023045593	LBI	Attorney Fees	Santa Ynez Valley	2,022.55
560338	04/06/2023	MC LAW GROUP APC	2023046326	LPI	Attorney Fees	Santa Ynez Valley	1,692.00
560339	04/06/2023	MC LAW GROUP APC	2019034991	LBI	Attorney Fees	Santa Barbara	1,504.00
560340	04/06/2023	MC LAW GROUP APC	2023045650	LPI	Attorney Fees	Santa Barbara	1,316.00
560341	04/06/2023	MC LAW GROUP APC	2023044023	LBI	Attorney Fees	Santa Barbara	1,762.50
560342	04/06/2023	MC LAW GROUP APC	2022042222	LBI	Attorney Fees	Goleta Union	1,880.00
560343	04/06/2023	MC LAW GROUP APC	2023043760	LBI	Attorney Fees	Santa Barbara	2,759.50
560344	04/06/2023	HALL, HIEATT, CONNELY &	2021040403	LBI	Attorney Fees	San Luis Coastal	4,771.50
560345	04/06/2023	HALL, HIEATT, CONNELY &	2023043758	LBI	Attorney Fees	San Luis Coastal	810.00
560346	04/06/2023	HALL, HIEATT, CONNELY &	2023045440	LPI	Attorney Fees	San Luis Coastal	90.00
560347	04/06/2023	HALL, HIEATT, CONNELY &	2022042813	LBI	Attorney Fees	Lucia Mar Unified	1,780.50
560348	04/06/2023	HALL, HIEATT, CONNELY &	2023043817	ADM	Attorney Fees	Kern County Supt	22.50

Check Register - Property & Liability April 2023

April 2023

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
560349	04/06/2023	HALL, HIEATT, CONNELY &	2022043429	LBI	Attorney Fees	Lucia Mar Unified	3,037.50
560350	04/06/2023	HALL, HIEATT, CONNELY &	2019035817	LBI	Attorney Fees	Atascadero Unified	1,456.50
560351	04/06/2023	ALACRITY PARENT LLC,	2023046481	LPD	Adjusting	Caruthers Unified	216.49
560352	04/06/2023	Tulare COE (GL)	2023046093	ACL	Collision Loss	Tulare COE (GL)	463.44
560353	04/06/2023	ALACRITY PARENT LLC,	2023046094	ABI	Adjusting	Tulare COE (GL)	361.74
560354	04/06/2023	HALL, HIEATT, CONNELY &	2022040712	ABI	Attorney Fees	San Luis Coastal	2,773.50
560355	04/06/2023	DEMARIA LAW FIRM, APC	2022040775	ABI	Attorney Fees	Hanford Jt. Union	1,141.00
560356	04/06/2023	WILMES, LLC	2023043817	ADM	Adjusting	Kern County Supt	82.50
560357	04/06/2023	FERRA AND ASSOCIATES	2023043817	ADM	Adjusting	Kern County Supt	1,007.00
560372	04/11/2023	DEMARIA LAW FIRM, APC	2020038781	LPI	Attorney Fees	Amador County	4,722.00
560373	04/11/2023	DEMARIA LAW FIRM, APC	2022041780	LBI	Attorney Fees	Winton School	6,578.00
560374	04/11/2023	DEMARIA LAW FIRM, APC	2023045338	LBI	Attorney Fees	Sonora Union High	357.50
560375	04/11/2023	DAVIS, BENGSTON & YOUNG,	2023045338	LBI	Attorney Fees	Sonora Union High	2,054.50
560376	04/11/2023	ROBINSON & KELLAR	2022042967	LBI	Attorney Fees	Lake Elsinore	144.99
560377	04/11/2023	UNISOURCE DISCOVERY	2021039203	LPI	Legal-Other	Lake Elsinore	272.33
560378	04/11/2023	DAVIS, BENGSTON & YOUNG,	2023044034	LPI	Attorney Fees	Summerville Union	192.50
560379	04/11/2023	DEMARIA LAW FIRM, APC	2022043321	LBI	Attorney Fees	Mojave Unified	676.50
560380	04/11/2023	DEMARIA LAW FIRM, APC	2023046256	LBI	Attorney Fees	Kern High School	3,957.50
560381	04/11/2023	DEMARIA LAW FIRM, APC	2023045590	LBI	Attorney Fees	Southern Kern	365.00
560382	04/11/2023	ROBINSON & KELLAR	2021040282	ABI	Attorney Fees	Kern County Supt	5,468.33
560383	04/11/2023	ROBINSON & KELLAR	2022043321	LBI	Attorney Fees	Mojave Unified	1,320.64
560384	04/11/2023	ROBINSON & KELLAR	2018031216	ABI	Attorney Fees	Panama-Buena	29,417.50
560385	04/11/2023	HERR PEDERSEN &	2017026838	LPI	Attorney Fees	Lamont School	10,073.87
560386	04/11/2023	HERR PEDERSEN &	2017027208	ABI	Attorney Fees	Delano Union	7,782.08
560387	04/11/2023	CARPENTER, ROTHANS &	2020038667	LBI	Attorney Fees	Palmdale	1,602.55
560388	04/11/2023	CARPENTER, ROTHANS &	2023043965	LPI	Attorney Fees	Palmdale	582.95
560389	04/11/2023	CALIFORNIA HIGHWAY	2023046381	APD	Adjusting	Lucia Mar Unified	10.00
560390	04/11/2023	ALACRITY PARENT LLC,	2023046510	P	Adjusting	Richland School	311.80
560391	04/11/2023	ALACRITY PARENT LLC,	2023046510	P	Adjusting	Richland School	582.08
560392	04/11/2023	TALISHA BROOKFIELD	2023046205	APD	Property	Bakersfield City	324.73

Check Register - Property & Liability April 2023

April 2023

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
560393	04/11/2023	TALISHA BROOKFIELD	2023046205	APD	Property	Bakersfield City	1,390.88
560394	04/11/2023	MIKE RICO	2023046481	LPD	Property	Caruthers Unified	2,059.96
560395	04/11/2023	ALACRITY PARENT LLC,	2023046325	APD	Adjusting	Eastern Sierra	691.47
560396	04/11/2023	ALACRITY PARENT LLC,	2023045790	APD	Adjusting	Merced Union High	473.75
560397	04/11/2023	CALIFORNIA HIGHWAY	2023046563	ACL	Adjusting	Kern County Supt	10.00
560411	04/13/2023	FOZI DWORK & MODAFFERI,	2023046006	LPI	Attorney Fees	Upland USD (GL)	5,130.00
560412	04/13/2023	DEMARIA LAW FIRM, APC	2023045668	LPI	Attorney Fees	Bret Harte Union	1,662.50
560413	04/13/2023	DEMARIA LAW FIRM, APC	2023045668	LPI	Attorney Fees	Bret Harte Union	389.50
560414	04/13/2023	DEMARIA LAW FIRM, APC	2023045682	LPI	Attorney Fees	Amador County	3,741.50
560415	04/13/2023	MCCORMICK, BARSTOW,	2023043817	ADM	Attorney Fees	Kern County Supt	1,205.00
560416	04/13/2023	DEMARIA LAW FIRM, APC	2023043817	ADM	Attorney Fees	Kern County Supt	53.50
560417	04/13/2023	DEMARIA LAW FIRM, APC	2023043817	ADM	Attorney Fees	Kern County Supt	117.00
560418	04/13/2023	DEMARIA LAW FIRM, APC	2022042091	LPI	Attorney Fees	Amador County	702.50
560419	04/13/2023	DEMARIA LAW FIRM, APC	2022041736	LBI	Attorney Fees	Mammoth Unified	41.00
560420	04/13/2023	DEMARIA LAW FIRM, APC	2022042555	LPI	Attorney Fees	Bishop Unified	2,076.50
560421	04/13/2023	DEMARIA LAW FIRM, APC	2022043126	LPI	Attorney Fees	Kern County Supt	2,153.00
560422	04/13/2023	TYSON & MENDES LLP	2023045851	LBI	Attorney Fees	Taft City School	1,966.50
560423	04/13/2023	TYSON & MENDES LLP	2021039770	LPI	Attorney Fees	Kern County Supt	2,425.55
560424	04/13/2023	TYSON & MENDES LLP	2022042150	LPI	Attorney Fees	Kern County Supt	4,645.50
560425	04/13/2023	TYSON & MENDES LLP	2021039770	LPI	Attorney Fees	Kern County Supt	4,433.48
560426	04/13/2023	TYSON & MENDES LLP	2022042150	LPI	Attorney Fees	Kern County Supt	3,876.00
560427	04/13/2023	HERR PEDERSEN &	2022043271	LPI	Attorney Fees	Tulare COE (GL)	1,376.16
560428	04/13/2023	HERR PEDERSEN &	2022043315	LPI	Attorney Fees	Richland School	489.75
560429	04/13/2023	HERR PEDERSEN &	2022041435	LBI	Attorney Fees	Sierra Sands	14,690.98
560430	04/13/2023	HERR PEDERSEN &	2021040087	LPI	Attorney Fees	Bakersfield City	890.90
560431	04/13/2023	HERR PEDERSEN &	2017025182	LBI	Attorney Fees	Merced County	3,058.75
560432	04/13/2023	DAVIS, BENGSTON & YOUNG,	2023044034	LPI	Attorney Fees	Summerville Union	2,420.00
560433	04/13/2023	OLVERA COURT REPORTING	2018031216	ABI	Legal-Other	Panama-Buena	3,015.00
560434	04/13/2023	CARPENTER, ROTHANS &	2019035125	LBI	Attorney Fees	Palmdale	529.40
560435	04/13/2023	CARPENTER, ROTHANS &	2020038371	LPI	Attorney Fees	Palmdale	2,308.11

Check Register - Property & Liability April 2023

April 2023

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
560436	04/13/2023	CARPENTER, ROTHANS &	2020036944	LBI	Attorney Fees	Antelope Valley	1,296.48
560437	04/13/2023	CARPENTER, ROTHANS &	2020038645	LBI	Attorney Fees	Upland USD (GL)	187.48
560438	04/13/2023	CARPENTER, ROTHANS &	2020037703	LBI	Attorney Fees	Antelope Valley	168.54
560439	04/13/2023	CARPENTER, ROTHANS &	2021039887	LBI	Attorney Fees	Palmdale	2,730.43
560440	04/13/2023	CARPENTER, ROTHANS &	2021039694	LPI	Attorney Fees	Antelope Valley	90.89
560441	04/13/2023	CARPENTER, ROTHANS &	2022043500	LPI	Attorney Fees	Antelope Valley	562.50
560442	04/13/2023	CARPENTER, ROTHANS &	2023045213	LPI	Attorney Fees	Palmdale	1,062.09
560443	04/13/2023	CARPENTER, ROTHANS &	2022042974	LPI	Attorney Fees	Antelope Valley	394.45
560444	04/13/2023	CARPENTER, ROTHANS &	2023045606	LBI	Attorney Fees	Antelope Valley	112.50
560445	04/13/2023	DAVIS, BENGSTON & YOUNG,	2022043194	LPI	Attorney Fees	Amador County	878.00
560446	04/13/2023	DAVIS, BENGSTON & YOUNG,	2023044884	LPI	Attorney Fees	Amador County	286.50
560447	04/13/2023	DAVIS, BENGSTON & YOUNG,	2022043187	LPI	Attorney Fees	Amador County	1,606.50
560448	04/13/2023	DEMARIA LAW FIRM, APC	2021040054	LPI	Attorney Fees	Panama-Buena	166.25
560449	04/13/2023	HERR PEDERSEN &	2022041679	LPI	Attorney Fees	Merced County	4,243.85
560450	04/13/2023	HERR PEDERSEN &	2021039611	LBI	Attorney Fees	Tulare COE (GL)	910.00
560451	04/13/2023	HERR PEDERSEN &	2018031218	LBI	Attorney Fees	Merced County	58.50
560452	04/13/2023	UNISOURCE DISCOVERY	2023043644	LBI	Legal-Other	Bakersfield City	149.60
560453	04/13/2023	CLARITY SCIENTIFIC, INC.	2023044468	ABI	Legal-Other	Merced County	1,950.00
560454	04/13/2023	MC LAW GROUP APC	2022043429	LBI	Attorney Fees	Lucia Mar Unified	3,431.00
560455	04/13/2023	DAVID KOO ENGINEERING	2023045978	P	Adjusting	El Tejon Unified	3,043.80
560456	04/13/2023	PEGASUS CLAIMS SERVICES,	2023044610	LBI	Adjusting	Calaveras Unified	1,510.82
560457	04/13/2023	San Luis Coastal Unified School	2023045215	P	Water Loss	San Luis Coastal	19,823.30
560458	04/13/2023	IMPAXX	2023043769	LBI	Legal-Other	Santa Barbara	500.00
560459	04/13/2023	UNISOURCE DISCOVERY	2022043321	LBI	Legal-Other	Mojave Unified	311.29
560501	04/18/2023	CALIFORNIA HIGHWAY	2022041753	ACL	Adjusting	Eastern Sierra	5.00
560502	04/18/2023	CALIFORNIA HIGHWAY	2023046611	APD	Adjusting	Chowchilla	10.00
560503	04/18/2023	DENISON WERNER LLP	2020037626	ABI	Attorney Fees	Lakeside Union	130.50
560504	04/18/2023	SUSAN M. FOSNOT, PH.D.	2018031216	ABI	Legal-Other	Panama-Buena	8,775.00
560505	04/18/2023	BRADLEY A JABOUR, MD	2018031216	ABI	Legal-Other	Panama-Buena	3,000.00
560506	04/18/2023	WEXCO INTERNATIONAL, LLC	2018031216	ABI	Legal-Other	Panama-Buena	950.00

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Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
560507	04/18/2023	DENISON WERNER LLP	2020038734	LPI	Attorney Fees	Kern Community	18.50
560508	04/18/2023	MCCORMICK, BARSTOW,	2023045338	LBI	Attorney Fees	Sonora Union High	4,055.00
560509	04/18/2023	CALIFORNIA HIGHWAY	2023046609	APD	Adjusting	Chowchilla	10.00
560510	04/18/2023	MCCORMICK, BARSTOW,	2022043429	LBI	Attorney Fees	Lucia Mar Unified	560.00
560511	04/18/2023	EDMONDS, HARVEY L. M.D.,	2022040775	ABI	Legal-Other	Hanford Jt. Union	3,600.00
560512	04/18/2023	ENTERPRISE RENT-A-CAR	2023046205	APD	Rental Vehicle	Bakersfield City	1,391.09
560513	04/18/2023	Kern County Supt of Schools	2023045929	P	Burglary Loss	Kern County Supt	21,784.20
560514	04/18/2023	SIGNATURE RESOLUTION,	2023045213	LPI	Legal-Other	Palmdale	5,116.67
560515	04/18/2023	Rosedale Union School District	2023046603	P	Burglary Loss	Rosedale Union	8,045.46
560516	04/18/2023	FOZI DWORK & MODAFFERI,	2023043794	LPI	Attorney Fees	Upland USD (GL)	1,800.00
560517	04/18/2023	ABI DOCUMENT SUPPORT	2023043663	LBI	Legal-Other	Greenfield Union	171.83
560518	04/18/2023	FOZI DWORK & MODAFFERI,	2023043784	LBI	Attorney Fees	Brawley Union	4,560.40
560519	04/18/2023	GREEN MEDIATION	2019034513	LBI	Legal-Other	Westside Union	1,450.00
560524	04/20/2023	JACOBSON DISPUTE	2022040775	ABI	Legal-Other	Hanford Jt. Union	1,833.33
560525	04/20/2023	ABI DOCUMENT SUPPORT	2022041780	LBI	Legal-Other	Winton School	322.87
560526	04/20/2023	HERR PEDERSEN &	2021040220	LBI	Attorney Fees	Delhi Unified	799.00
560527	04/20/2023	ALACRITY PARENT LLC,	2023046609	APD	Adjusting	Chowchilla	330.87
560528	04/20/2023	Rosedale Union School District	2023046603	P	Burglary Loss	Rosedale Union	2,840.00
560529	04/20/2023	Santa Maria Joint Union High	2023044267	P	Theft Loss	Santa Maria Joint	210.10
560530	04/20/2023	ABI DOCUMENT SUPPORT	2023043663	LBI	Legal-Other	Greenfield Union	181.83
560531	04/20/2023	TYSON & MENDES LLP	035994	LBI	Attorney Fees	Sonora Union High	6,551.00
560532	04/20/2023	IMPAXX	2023043769	LBI	Legal-Other	Santa Barbara	375.00
560533	04/20/2023	JUANA VASQUEZ	2023046094	APD	Collision Loss	Tulare COE (GL)	15,316.45
560534	04/20/2023	Merced County Office of	2022041637	ACL	Collision Loss	Merced County	8,806.25
560535	04/20/2023	JAN M. STRODE	2023046006	LPI	Adjusting	Upland USD (GL)	15,000.00
560536	04/20/2023	GREEN MEDIATION	2019034513	LBI	Legal-Other	Westside Union	1,450.00
560607	04/25/2023	ALACRITY PARENT LLC,	2023046562	ACP	Adjusting	Kern County Supt	771.70
560608	04/25/2023	Kern County Supt of Schools	2023045938	ACL	Collision Loss	Kern County Supt	25,130.05
560609	04/25/2023	Chowchilla Elementary School	2023046609	ACL	Collision Loss	Chowchilla	18,653.12
560610	04/25/2023	ALACRITY PARENT LLC,	2023046609	ACL	Adjusting	Chowchilla	1,479.38

Check Register - Property & Liability April 2023

April 2023

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
560611	04/25/2023	A-ABLE TOWING	2023046094	APD	Collision Loss	Tulare COE (GL)	2,300.00
560612	04/25/2023	Greenfield Union School District	2022041523	P	Vehicle Damage	Greenfield Union	117,908.61
560613	04/25/2023	DEMARIA LAW FIRM, APC	2019033922	LBI	Attorney Fees	Kern High School	348.50
560614	04/25/2023	Calaveras Unified School District	2023045473	P	Water Loss	Calaveras Unified	37,165.67
560615	04/25/2023	MAIER INTERNATIONAL INC	2023045640	P	Water Loss	Bishop Unified	39,480.68
560616	04/25/2023	RESTORATION HARDWOOD	2023045640	P	Water Loss	Bishop Unified	34,883.00
560617	04/25/2023	ADULT & CHILD NEUROLOGY	2019031894	LBI	Legal-Other	Antelope Valley	2,916.66
560618	04/25/2023	MEERYO CHRISTA CHOE	2018031216	ABI	Legal-Other	Panama-Buena	8,000.00
560619	04/25/2023	OLVERA COURT REPORTING	2018031216	ABI	Legal-Other	Panama-Buena	937.00
560620	04/25/2023	PEGASUS CLAIMS SERVICES,	2018031216	ABI	Legal-Other	Panama-Buena	792.00
560621	04/25/2023	PEGASUS CLAIMS SERVICES,	2021039753	LBI	Legal-Other	Bakersfield City	379.00
560622	04/25/2023	ABI DOCUMENT SUPPORT	2023043663	LBI	Legal-Other	Greenfield Union	307.52
560631	04/27/2023	ALACRITY PARENT LLC,	2023045727	ACL	Adjusting	Bakersfield City	122.72
560632	04/27/2023	Bakersfield City School District	2023045727	ACL	Collision Loss	Bakersfield City	7,189.59
560633	04/27/2023	GREENBERG GROSS LLP	2021040363	LBI	Trust Account -	Santa Maria Joint	750,000.00
560634	04/27/2023	TYSON & MENDES LLP	2021040073	LBI	Attorney Fees	Santa Barbara	18,165.10
560635	04/27/2023	TYSON & MENDES LLP	2021040363	LBI	Attorney Fees	Santa Maria Joint	50,003.18
560636	04/27/2023	818 LAW GROUP LLP &	2019035039	LBI	In Partial	Winton School	456.99
560637	04/27/2023	JT-2 Integrated Resources	2021039611	LBI	Partial and Final	Tulare COE (GL)	75,000.00
560638	04/27/2023	CARPENTER, ROTHANS &	2023044769	LPI	Attorney Fees	Palmdale	8,587.61
560639	04/27/2023	CARPENTER, ROTHANS &	2022042602	LBI	Attorney Fees	Antelope Valley	824.16
560640	04/27/2023	CARPENTER, ROTHANS &	2022040918	LPI	Attorney Fees	Upland USD (GL)	296.75
560641	04/27/2023	CARPENTER, ROTHANS &	2019031894	LBI	Attorney Fees	Antelope Valley	3,894.18
560642	04/27/2023	OLGA GONZALEZ	2022042963	APD	Property	Bakersfield City	1,441.95
560643	04/27/2023	CARPENTER, ROTHANS &	2019034513	LBI	Attorney Fees	Westside Union	4,154.00
560644	04/27/2023	CARPENTER, ROTHANS &	2022042589	LBI	Attorney Fees	Palmdale	3,027.14
560645	04/27/2023	CARPENTER, ROTHANS &	2021040073	LBI	Attorney Fees	Santa Barbara	9,379.97
560646	04/27/2023	Eastern Sierra Unified School	2022041753	ACL	Collision Loss	Eastern Sierra	4,562.73
560647	04/27/2023	Trona Joint Unified School	2023044440	P	Water Loss	Trona Joint Unified	23,471.02

Check Register - Property & Liability April 2023

April 2023

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
			Total For 122000496 2740012854				1,641,929.09
			Number of Check: 179		First Check Number: 560307		
			Number Of Payments: 180		Last Check Number: 560647		
					Check Sequence:		

SISC II

INCOME STATEMENT

APRIL 2023

		BUDGET	YEAR-TO-DATE	CURRENT MONTH
REVENUES				
8660.00	Interest-County Treasurer	$659,092.00	$418,528.15	$0.00
8660.03	LAIF	$46.00	$94.11	$41.43
8660.04	Investments	$967,344.00	$519,489.86	$845,532.17
8660.05	Bank	$5,000.00	$7,552.86	$1,317.36
8674.02	Premiums-Prop & Liab	$47,287,193.00	$39,155,880.97	$3,931,139.00
8674.12	Student Ins	$1,226,093.00	$1,021,743.28	$102,175.00
8674.13	Tackle Football	$27,000.00	$21,310.00	$0.00
8674.14	Special Ed Defense	$443,924.00	$476,451.00	$0.00
8674.15	Supp Student Ins	$1,250.00	$975.00	$25.00
8699.06	Administrative Fees	$100.00	$0.00	$0.00
TOTAL REVENUES		$50,617,042.00	$41,622,025.23	$4,880,229.96
EXPENSES				
4300.00	Supplies	$500.00	$34.79	$0.00
5200.00	Travel/Conference	$5,000.00	$2,478.31	$60.00
5300.00	Dues and Memberships	$133,212.00	$77,970.99	$0.00
5450.01	Insurance-Property & Fire	$10,116,248.00	$7,809,744.00	$866,530.00
5450.02	Boiler & Machinery	$248,448.00	$217,722.00	$21,772.00
5450.04	Crime	$74,739.00	$60,365.00	$6,093.00
5450.06	Excess Liability	$8,998,588.00	$7,519,694.23	$755,832.00
5450.17	Data Compromise	$595,396.00	$198,993.40	$19,899.00
5450.18	Concussion Coverage	$27,000.00	$22,500.00	$2,250.00
5450.19	Terrorism	$35,627.00	$28,735.50	$2,943.00
5800.00	Miscellaneous	$500.00	$0.00	$0.00
5800.02	Audit	$13,395.00	$13,145.00	$0.00
5800.08	Safety Incentive Projects	$0.00	$0.00	$0.00
5800.10	Consulting	$225,600.00	$85,630.80	$7,487.50
5800.15	Property Appraisals	$51,953.00	$25,600.00	$0.00
5800.32	Bank Fees	$4,800.00	$4,188.48	$917.32
5800.50	Administration - KCSOS	$3,609,332.00	$2,802,283.99	$267,998.08
5800.55	Student Ins Claims	$715,300.00	$518,792.33	$52,976.67
5800.56	Tackle FB Claims	$22,000.00	$18,025.81	$1,806.28
5800.57	Supp Student Ins Claims	$1,250.00	$0.00	$0.00
5800.58	Spec Ed VCP	$443,924.00	$0.00	$0.00
5800.66	Property Claims	$2,203,443.00	$2,097,225.46	$310,835.12
5800.67	Liability Claims	$17,549,340.00	$10,831,930.67	$1,131,857.56
5800.69	Auto Claims	$1,387,349.00	$928,283.34	$140,198.16
5800.90	Bill Review	$7,000.00	$4,371.42	$547.63
5800.94	Other Distributions	$0.00	$0.00	$0.00
5800.95	Unpaid Claims Liab Adj	$2,000,000.00	$15,807,880.00	$0.00
TOTAL EXPENSES		$48,469,944.00	$49,075,595.52	$3,590,003.32
CHANGE IN NET ASSETS		$2,147,098.00	($7,453,570.29)	$1,290,226.64
NET ASSETS - BEGINNING		$20,531,156.76	$20,531,156.76	$11,787,359.83
NET ASSETS - ENDING		$22,678,254.76	$13,077,586.47	$13,077,586.47

SISC II

BALANCE SHEET

April 30, 2023

		July 1, 2022 BALANCE	April 30, 2023 BALANCE
ASSETS			
9110.00	Cash in County Treasury	$26,531,035.33	$30,923,415.99
9120.02	Bank Account-Claims Fund	$1,801,918.91	$1,045,725.67
9130.00	Revolving Fund	$1,500.00	$1,500.00
9150.01	Local Agency Investment Fund	$6,082.91	$6,188.41
9150.03	Investments	$51,262,003.61	$59,781,493.47
9200.00	Accounts Receivable	$770,798.63	$305,830.65
9330.00	Prepaid Insurance	$4,359,462.00	$8,610,296.00
TOTAL ASSETS		$84,732,801.39	$100,674,450.19
LIABILITIES			
9500.00	Current Liabilities	$793,524.63	$266,977.94
9650.00	Deferred Income	$0.00	$8,113,885.78
9668.00	Unpd Clms Liab (90% Conf Lvl	$63,408,120.00	$79,216,000.00
TOTAL LIABILITIES		$64,201,644.63	$87,596,863.72
NET ASSETS - Funding Stabilization Rese		$20,531,156.76	$13,077,586.47
TOTAL LIABILITIES AND NET ASSETS		$84,732,801.39	$100,674,450.19

AUTHORIZED SIGNATURE

PREPARED BY: Nancy Russo

SISC II
Investments
April 30, 2023

24-HOUR LIQUID FUNDS

SISC II maintains much of its cash in the Kern County Treasury and Local Agency Investment Fund. Both agencies pool these funds with those of other entities in the state. These pooled funds are carried at cost which approximates market value.

AGENCY	BALANCE	RETURN	PERIOD	DATES
COUNTY OF KERN	$30,923,415.99	2.42%	LAST QUARTER	JAN-MAR 2023
		1.58%	5 YEAR AVERAGE	APR 2018-MAR 2023
LOCAL AGENCY INVESTMENT FUND	$6,188.41	2.87%	CURRENT MONTH	April, 2023
		2.74%	LAST QUARTER	JAN-MAR 2023
		1.49%	5 YEAR AVERAGE	APR 2018-MAR 2023

INVESTMENT MANAGEMENT ACCOUNTS

The investment securities portfolio is comprised of securities carried at fair market value.

The fair market value of the investment securities available for sale at March 31, 2023 was:

INVESTMENT FIRM	MARKET VALUE	QUARTERLY RETURN	ANNUALIZED RETURN	PERIOD	DATES
MADISON INVESTMENTS (SISC INVESTMENT POOL)	$24,810,337.00	1.49%	6.06%	LAST QUARTER	JAN-MAR 2023
			1.04%	5 YEAR AVERAGE	APR 2018-MAR 2023
			4.33%	YIELD TO MATURITY	AS OF MAR 31, 2023
WELLS FARGO ADVISORS (RICH EDWARDS)	$34,971,156.47	1.39%	5.65%	LAST QUARTER	JAN-MAR 2023
			0.79%	5 YEAR AVERAGE	APR 2018-MAR 2023
			4.10%	YIELD TO MATURITY	AS OF MAR 31, 2023
	$59,781,493.47				

5-YEAR HISTORY OF RETURNS - ANNUALIZED

Quarter Ending:	Co of Kern	LAIF	INVESTMENT POOL	RICH WELLS FARGO	COMBINED WEIGHTED AVERAGE RETURN
3/31/2023	2.42%	2.74%	6.06%	5.65%	4.63%
12/31/2022	2.16%	2.07%	3.47%	3.48%	2.89%
9/30/2022	1.06%	1.35%	-4.79%	-7.15%	-2.24%
6/30/2022	1.00%	0.75%	-2.22%	-2.88%	-1.35%
3/31/2022	0.95%	0.32%	-9.06%	-9.18%	-5.11%
12/31/2021	0.84%	0.23%	-2.39%	-2.02%	-0.55%
9/30/2021	1.24%	0.24%	-0.20%	0.26%	0.69%
6/30/2021	1.00%	0.33%	0.80%	0.00%	0.65%
3/31/2021	1.07%	0.44%	-1.86%	-0.90%	-0.47%
12/31/2020	1.16%	0.63%	0.18%	0.55%	0.72%
9/30/2020	1.30%	0.84%	0.43%	0.40%	0.83%
6/30/2020	1.70%	1.47%	2.89%	4.28%	3.23%
3/31/2020	2.10%	2.03%	8.05%	3.01%	5.13%
12/31/2019	2.13%	2.29%	1.12%	2.22%	1.80%
9/30/2019	2.03%	2.45%	2.85%	2.84%	2.49%
6/30/2019	2.03%	2.57%	4.84%	4.81%	4.48%
3/31/2019	2.12%	2.55%	4.25%	4.19%	3.81%
12/31/2018	1.92%	2.40%	4.30%	3.41%	3.24%
9/30/2018	1.77%	2.16%	1.09%	1.95%	1.59%
6/30/2018	1.69%	1.90%	1.00%	0.86%	0.98%
5-Yr Average	1.58%	1.49%	1.04%	0.79%	1.37%

SISC INVESTMENT POOL
JAN-MAR 2023
MADISON INVESTMENT SUMMARY REPORT

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 3/31/2023	Maturity Date	Days to Maturity	Incep-to-Date UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 3/31/2023	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
CORPORATE BOND	PROCTER & GAMBLE CO	10/09/2019	$225,000.00	$238,000.50	Aa3	AA-	4.01%	08/15/2023	137	(13,761.00)	$224,239.50	$891.25	$225,130.75
CORPORATE BOND	METLIFE INC SR NTS	01/09/2020	$140,000.00	$149,482.20	A3	A-	5.22%	04/10/2024	376	(11,764.20)	$137,718.00	$2,387.16	$140,105.16
CORPORATE BOND	METLIFE INC SR NTS	01/10/2020	$166,000.00	$176,766.76	A3	A-	5.22%	04/10/2024	376	(13,472.56)	$163,294.20	$2,864.60	$166,158.80
CORPORATE BOND	JOHNSON & JOHNSON	08/25/2020	$383,000.00	$420,579.96	Aaa	AAA	4.13%	12/05/2023	249	(39,537.09)	$381,042.87	$4,165.13	$385,208.00
CORPORATE BOND	NATIONAL RURAL UTIL	09/29/2020	$707,000.00	$766,564.75	A1	A-	7.43%	11/15/2023	229	(77,027.65)	$689,537.10	$9,009.10	$698,546.20
CORPORATE BOND	BANK OF NEW YORK MEL	11/04/2020	$653,000.00	$678,303.75	A1	A	5.19%	04/24/2025	755	(71,359.84)	$606,943.91	$4,538.63	$611,482.54
CORPORATE BOND	UNITED PARCEL SVC NT	11/12/2020	$435,000.00	$456,402.00	A2	A	2.50%	04/01/2023	1	(21,402.00)	$435,000.00	$5,437.50	$440,437.50
CORPORATE BOND	ATLANTIC CITY ELEC	12/26/2020	$1,792,000.00	$1,949,015.04	A2	A	5.23%	09/01/2024	520	(202,728.96)	$1,746,286.08	$5,040.00	$1,751,326.08
CORPORATE BOND	NATIONAL RURAL UTILS	02/02/2021	$963,000.00	$1,036,968.03	A1	A-	7.43%	11/15/2023	229	(97,754.13)	$939,213.90	$12,441.12	$951,655.02
CORPORATE BOND	NORTHN STS PWR CO	03/25/2021	$403,000.00	$417,366.95	Aa3	A	5.21%	05/15/2023	45	(15,660.58)	$401,706.37	$3,958.36	$405,664.73
CORPORATE BOND	PECO ENERGY CO	07/19/2021	$144,000.00	$156,578.40	Aa3	A	4.62%	10/15/2025	929	(17,671.68)	$138,906.72	$2,154.50	$141,061.22
CORPORATE BOND	METLIFE INC SR NTS	07/30/2021	$1,090,000.00	$1,179,641.60	A3	A-	5.22%	04/10/2024	376	(107,408.60)	$1,072,233.00	$18,619.84	$1,090,852.84
CORPORATE BOND	FLORDIA POWER LIGHT CC	10/19/2021	$1,803,000.00	$1,934,078.10	Aa2	A+	4.37%	12/01/2025	976	(187,854.57)	$1,746,223.53	$18,714.37	$1,764,937.90
CORPORATE BOND	PRUDENTIAL FINANCIAL	11/22/2021	$975,000.00	$980,811.00	A3	A	4.69%	03/10/2026	1075	(91,533.00)	$889,278.00	$855.26	$890,133.26
CORPORATE BOND	KIMBERLY CLARK CORP	12/13/2021	$750,000.00	$783,187.50	A2	A	4.53%	03/01/2025	701	(59,085.00)	$724,102.50	$1,656.25	$725,758.75
CORPORATE BOND	STATE STREET CORP	01/20/2022	$2,155,000.00	$2,203,422.85	A1	A	4.13%	11/01/2025	946	(142,768.75)	$2,060,654.10	$21,136.96	$2,081,791.06
CORPORATE BOND	PRUDENTIAL FINANCIAL	01/31/2022	$1,249,000.00	$1,232,413.28	A3	A	4.69%	03/10/2026	1075	(93,225.36)	$1,139,187.92	$1,084.72	$1,140,272.64
CORPORATE BOND	MICROSOFT CORP	03/09/2022	$1,100,000.00	$1,117,809.00	Aaa	AAA	3.93%	08/08/2026	1226	(70,917.00)	$1,046,892.00	$3,886.67	$1,050,778.67
CORPORATE BOND	PECO ENERGY CO	04/26/2022	$1,975,000.00	$1,951,319.75	Aa3	A	4.62%	10/15/2025	929	(46,175.50)	$1,905,144.25	$28,623.98	$1,933,768.23
CORPORATE BOND	CHUBB INA HOLDINGS	08/29/2022	$2,175,000.00	$2,144,637.00	A3	A	4.49%	05/03/2026	1129	(41,085.75)	$2,103,551.25	$29,954.58	$2,133,505.83
CORPORATE BOND	METLIFE INC	10/07/2022	$340,000.00	$328,004.80	A3	A	4.47%	11/13/2025	958	4,634.20	$332,639.00	$4,692.00	$337,331.00
CORPORATE BOND	PRUDENTIAL FINANCIAL	10/07/2022	$160,000.00	$143,377.60	A3	A	4.69%	03/10/2026	1075	2,555.20	$145,932.80	$146.02	$146,078.82
CORPORATE BOND	TARGET CORP	10/12/2022	$1,100,000.00	$1,083,247.00	A2	A	4.61%	07/01/2024	458	1,903.00	$1,085,150.00	$9,668.75	$1,094,818.75
CORPORATE BOND	FLORDIA POWER LIGHT CC	10/14/2022	$415,000.00	$393,926.30	Aa2	AA	4.37%	12/01/2025	976	8,005.35	$401,931.65	$4,389.80	$406,321.45
CORPORATE BOND	TARGET CORP	02/06/2023	$1,110,000.00	$1,095,081.60	A2	A	4.61%	07/01/2024	458	(66.60)	$1,095,015.00	$9,668.75	$1,104,683.75
CORPORATE BOND	BANK OF NY MELLON	02/07/2023	$1,670,000.00	$1,568,413.90	A1	A	5.19%	04/24/2025	755	(16,199.00)	$1,552,214.90	$11,670.75	$1,563,885.65
CORPORATE BOND	NATIONAL RURAL UTIL	02/28/2023	$700,000.00	$648,347.00	A1	A-	4.53%	02/07/2028	1774	17,129.00	$665,476.00	$3,570.00	$669,046.00
CORPORATE BOND	HONEYWELL INTER	03/03/2023	$2,480,000.00	$2,153,582.40	A2	A	3.90%	03/01/2027	1431	73,308.80	$2,226,891.20	$2,273.33	$2,229,164.53
CORPORATE BOND	JOHNSON JOHNSON	03/08/2023	$2,280,000.00	$2,138,662.80	Aaa	AAA	3.87%	03/01/2026	1066	51,870.00	$2,190,532.80	$4,655.00	$2,195,187.80
CORPORATE BOND	BERKSHIRE HATHAWAY	03/27/2023	$2,235,000.00	$2,190,143.55	Aa2	AA	4.06%	03/15/2026	1080	(13,521.75)	$2,176,621.80	$3,104.17	$2,179,725.97
			$31,773,000.00	$31,716,135.37						($1,292,575.02)	$30,423,560.35	$231,258.55	$30,654,818.90
MORTGAGE PASSTHRU	FNMA AM1549	10/16/2019	$2,298,268.78	$2,171,788.45	Aaa	AA+	5.58%	12/01/2023	245	(95,093.44)	$2,076,695.01	$4,455.46	$2,081,150.47
MORTGAGE PASSTHRU	FNMA AM 7620	07/31/2020	$924,548.64	$952,303.62	Aaa	AA+	4.65%	01/01/2025	642	(108,075.41)	$844,228.21	$2,292.96	$846,521.17
MORTGAGE PASSTHRU	FHLMC RMIC SERIES	07/31/2020	$3,945,000.00	$4,369,087.50	Aaa	AA+	4.47%	07/25/2025	847	(551,077.05)	$3,818,010.45	$9,895.37	$3,827,905.82
MORTGAGE PASSTHRU	FNMA REMIC TRUST	11/06/2020	$3,200,000.00	$1,443,757.72	Aaa	AA+	4.36%	10/25/2025	939	(357,502.84)	$1,086,254.88	$3,935.28	$1,090,190.16
MORTGAGE PASSTHRU	FNMA REMIC TRUST	11/06/2020	$1,000,000.00	$1,099,375.00	Aaa	AA+	4.36%	10/25/2025	939	(134,465.00)	$964,910.00	$1,242.71	$966,152.71
MORTGAGE PASSTHRU	FNMA REMIC TRUST	02/12/2021	$1,795,000.00	$1,571,204.45	Aaa	AA+	5.46%	01/25/2025	666	(201,654.15)	$1,369,550.30	$3,743.42	$1,373,293.72
MORTGAGE PASSTHRU	FHMS K730 A2	11/05/2021	$1,210,000.00	$1,249,941.20	Aaa	AA+	4.44%	01/25/2025	666	(110,600.35)	$1,139,340.85	$3,479.23	$1,142,820.08
MORTGAGE PASSTHRU	FNMA GTD REMIC	11/18/2021	$1,000,000.00	$1,052,656.25	Aaa	AA+	4.95%	01/25/2025	666	(88,396.25)	$964,260.00	$2,105.67	$966,365.67
MORTGAGE PASSTHRU	FNMA GTD REMIC	11/19/2021	$176,791.08	$144,859.29	Aaa	AA+	5.14%	10/25/2024	574	(13,169.60)	$131,689.69	$310.04	$131,999.73
MORTGAGE PASSTHRU	FNMA AN2426A	06/09/2022	$1,993,107.11	$1,893,189.21	Aaa	AA+	4.24%	09/01/2026	1250	(54,599.33)	$1,838,589.88	$3,757.26	$1,842,347.14
			$17,542,715.61	$15,948,162.69						($1,714,633.42)	$14,233,529.27	$35,217.40	$14,268,746.67

SISC INVESTMENT POOL
JAN-MAR 2023
MADISON INVESTMENT SUMMARY REPORT

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 3/31/2023	Maturity Date	Days to Maturity	Incep-to-Date UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 3/31/2023	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
US TREASURY NOTE	US TREAS NTS	01/02/2014	$2,000,000.00	$1,926,875.00	Aaa	AA+	4.83%	08/15/2023	137	55,785.00	$1,982,660.00	$6,134.67	$1,988,794.67
US TREASURY NOTE	US TREAS NTS	04/09/2019	$845,000.00	$791,593.36	Aaa	AA+	3.76%	08/15/2026	1233	(7,298.16)	$784,295.20	$1,605.33	$785,900.53
US TREASURY NOTE	US TREAS NTS	04/18/2019	$579,000.00	$539,827.03	Aaa	AA+	3.76%	08/15/2026	1233	(2,422.39)	$537,404.64	$1,146.67	$538,551.31
US TREASURY NOTE	US TREAS NTS	10/01/2019	$1,275,000.00	$1,302,043.95	Aaa	AA+	4.13%	02/15/2025	687	(76,246.20)	$1,225,797.75	$3,214.35	$1,229,012.10
US TREASURY NOTE	US TREAS NTS	10/01/2019	$550,000.00	$545,531.25	Aaa	AA+	3.76%	08/15/2026	1233	(35,043.25)	$510,488.00	$1,032.00	$511,520.00
US TREASURY NOTE	US TREAS NTS	10/11/2019	$3,480,000.00	$3,513,168.75	Aaa	AA+	4.58%	05/15/2023	45	(45,279.15)	$3,467,889.60	$23,145.28	$3,491,034.88
US TREASURY NOTE	US TREAS NTS	03/05/2020	$4,050,000.00	$4,272,117.19	Aaa	AA+	4.44%	06/30/2024	457	(342,361.69)	$3,929,755.50	$20,198.28	$3,949,953.78
US TREASURY NOTE	US TREASURY NOTE	10/29/2020	$950,000.00	$1,011,675.79	Aaa	AA+	4.44%	06/30/2024	457	(89,881.29)	$921,794.50	$4,913.10	$926,707.60
US TREASURY NOTE	US TREASURY NOTE	10/29/2020	$3,500,000.00	$3,641,914.08	Aaa	AA+	4.83%	05/15/2023	45	(154,094.08)	$3,487,820.00	$23,145.28	$3,510,965.28
US TREASURY NOTE	US TREAS NTS	12/07/2020	$1,100,000.00	$1,142,272.35	Aaa	AA+	4.58%	05/15/2023	45	(46,100.35)	$1,096,172.00	$7,232.90	$1,103,404.90
US TREASURY NOTE	US TREAS NTS	02/17/2021	$1,420,000.00	$1,471,142.19	Aaa	AA+	4.58%	05/15/2023	45	(56,083.79)	$1,415,058.40	$9,402.77	$1,424,461.17
US TREASURY NOTE	US TREAS NTS	03/15/2021	$1,065,000.00	$1,120,122.07	Aaa	AA+	4.44%	06/30/2024	457	(86,741.92)	$1,033,380.15	$5,459.00	$1,038,839.15
US TREASURY NOTE	US TREASURY NOTE	08/20/2021	$2,700,000.00	$2,822,141.84	Aaa	AA+	4.83%	08/15/2023	137	(145,550.84)	$2,676,591.00	$8,471.68	$2,685,062.68
US TREASURY NOTE	US TREASURY NOTE	09/02/2021	$1,950,000.00	$2,018,713.55	Aaa	AA+	3.76%	08/15/2026	1233	(208,801.55)	$1,809,912.00	$3,669.29	$1,813,581.29
US TREASURY NOTE	US TREASURY NOTE	11/03/2021	$1,385,000.00	$1,409,729.05	Aaa	AA+	3.76%	08/15/2026	1233	(124,227.45)	$1,285,501.60	$2,522.66	$1,288,024.26
US TREASURY NOTE	US TREASURY NOTE	11/03/2021	$8,165,000.00	$8,481,740.03	Aaa	AA+	4.13%	02/15/2025	687	(631,827.38)	$7,849,912.65	$20,357.51	$7,870,270.16
US TREASURY NOTE	US TREASURY NOTE	11/17/2021	$850,000.00	$860,329.02	Aaa	AA+	3.76%	08/15/2026	1233	(71,393.02)	$788,936.00	$1,605.33	$790,541.33
US TREASURY NOTE	US TREASURY NOTE	01/19/2022	$1,421,000.00	$1,439,155.82	Aaa	AA+	4.58%	05/15/2023	45	(23,100.90)	$1,416,054.92	$9,402.77	$1,425,457.69
US TREASURY NOTE	US TREASURY NOTE	01/19/2022	$1,334,000.00	$1,360,215.49	Aaa	AA+	4.13%	02/15/2025	687	(77,694.55)	$1,282,520.94	$3,214.33	$1,285,735.27
US TREASURY NOTE	US TREASURY NOTE	01/19/2022	$4,793,000.00	$4,887,565.46	Aaa	AA+	4.44%	06/30/2024	457	(236,869.63)	$4,650,695.83	$24,019.56	$4,674,715.39
US TREASURY NOTE	US TREASURY NOTE	04/22/2022	$2,100,000.00	$1,972,448.44	Aaa	AA+	3.76%	08/15/2026	1233	(23,312.44)	$1,949,136.00	$3,898.65	$1,953,034.65
US TREASURY NOTE	US TREASURY NOTE	06/23/2022	$2,000,000.00	$1,853,756.70	Aaa	AA+	3.76%	08/15/2026	1233	2,563.30	$1,856,320.00	$3,669.32	$1,859,989.32
US TREASURY NOTE	US TREASURY NOTE	10/04/2022	$4,050,000.00	$3,761,925.69	Aaa	AA+	3.65%	08/15/2027	1598	58,520.31	$3,820,446.00	$11,383.64	$3,831,829.64
US TREASURY NOTE	US TREASURY NOTE	10/04/2022	$7,000,000.00	$6,916,351.54	Aaa	AA+	4.63%	09/30/2023	183	22,678.46	$6,939,030.00	$549.86	$6,939,579.86
US TREASURY NOTE	US TREASURY NOTE	12/01/2022	$1,200,000.00	$1,109,113.39	Aaa	AA+	3.65%	08/15/2027	1598	22,870.61	$1,131,984.00	$3,187.42	$1,135,171.42
US TREASURY NOTE	US TREASURY NOTE	01/13/2023	$2,040,000.00	$1,885,731.83	Aaa	AA+	3.76%	08/15/2026	1233	7,714.57	$1,893,446.40	$3,783.97	$1,897,230.37
US TREASURY NOTE	US TREASURY NOTE	02/02/2023	$2,190,000.00	$2,063,483.50	Aaa	AA+	3.65%	08/15/2027	1598	2,387.30	$2,065,870.80	$6,147.17	$2,072,017.97
US TREASURY NOTE	US TREASURY NOTE	02/16/2023	$700,000.00	$647,146.88	Aaa	AA+	3.65%	08/15/2027	1598	13,177.12	$660,324.00	$2,049.04	$662,373.04
			$64,692,000.00	$64,767,831.24						($2,298,633.36)	$62,469,197.88	$214,561.83	$62,683,759.71
		Subtotal	$114,007,715.61	$112,432,129.30						($5,305,841.80)	$107,126,287.50	$481,037.78	$107,607,325.28

SISC INVESTMENT POOL
JAN-MAR 2023
MADISON INVESTMENT SUMMARY REPORT

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 3/31/2023	Maturity Date	Days to Maturity	Incep-to-Date UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 3/31/2023	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
MONEY MARKET	MONEY MARKET		$2,077,338.07	$2,077,338.07			0.00%				$2,077,338.07	$13,156.00	$2,090,494.07
				$2,798,664.12	Principal Pay Downs					($2,798,664.13)			
		Total	$116,085,053.68	$117,308,131.49						($8,104,505.93)	$109,203,625.57	$494,193.78	$109,697,819.35

Percentage of Portfolio (by type)	
CORPORATE BOND	27.94%
US TREASURY NOTE	57.14%
MORTGAGE PASSTHRU	13.01%
MONEY MARKET	1.91%
	100.000%

Portfolio Yield to Maturity 4.33%

Weighted Avg. Maturity 714

Cash Invested:	$67,617,209.22
Inception-to-Date return	$42,080,610.13

(Includes earnings +/- change in market value)

SISC II's proportionate share of Ending Portfolio Value $24,810,337

NOTES:
1) Self-Insured Schools of California's investment portfolio is in compliance with the SISC Investment Policy

2) To the best of our knowledge and belief at this date, SISC has sufficient liquidity to meet its cash requirements for the next six months.

3) The source of security market value and the accrued interest is the monthly statement provided by US Bank.

4) Please refer to the attached for a description of the investments managed by the Kern County Treasurer and LAIF.

SISC II
JAN-MAR 2023
WELLS FARGO ADVISORS INVESTMENT SUMMARY REPORT - RICH EDWARDS

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 3/31/2023	Maturity Date	Days to Maturity	Incept-toDate UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 3/31/2023	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
Federal Agency	FHLB BDS	4/27/2020	$2,000,000.00	$2,211,656.14	AAA	AAA	4.809%	9/8/2023	161	($224,176.14)	$1,987,480.00	$4,312.50	$1,991,792.50
Federal Agency	FEDERAL HOME LOAN BA	5/21/2020	$500,000.00	$531,663.82	AAA	AAA	4.725%	3/8/2024	343	($44,763.82)	$486,900.00	$598.96	$487,498.96
Federal Agency	FEDERAL HOME CR BKS	5/26/2020	$500,000.00	$526,828.15	AAA	AAA	4.601%	1/10/2024	285	($38,528.15)	$488,300.00	$1,743.75	$490,043.75
Federal Agency	FEDERAL FARM CR BKS	6/25/2020	$500,000.00	$502,875.00	AAA	AAA	4.366%	6/10/2024	437	($26,155.00)	$476,720.00	$578.13	$477,298.13
Federal Agency	FANNIE MAE	7/27/2020	$500,000.00	$531,600.00	AAA	AAA	4.631%	7/2/2024	459	($49,200.00)	$482,400.00	$2,141.57	$484,541.57
Federal Agency	FHLB BDS	7/27/2020	$500,000.00	$530,750.00	AAA	AAA	4.638%	6/14/2024	441	($47,720.00)	$483,030.00	$2,600.69	$485,630.69
Federal Agency	FANNIE MAE	8/25/2020	$1,000,000.00	$1,062,190.00	AAA	AAA	4.631%	7/2/2024	459	($97,390.00)	$964,800.00	$4,348.01	$969,148.01
Federal Agency	FEDERAL HOME LOAN	8/26/2020	$500,000.00	$541,355.00	AAA	AAA	4.764%	2/13/2024	319	($51,045.00)	$490,310.00	$1,666.67	$491,976.67
Federal Agency	FANNIE MAE	12/15/2020	$500,000.00	$509,715.00	AAA	AAA	4.176%	4/22/2025	753	($44,835.00)	$464,880.00	$1,380.21	$466,260.21
Federal Agency	FANNIE MAE	1/14/2021	$500,000.00	$528,000.00	AAA	AAA	3.846%	4/22/2025	753	($50,035.00)	$477,965.00	$1,895.83	$479,860.83
Federal Agency	FEDERAL HOME LOAN	5/12/2021	$500,000.00	$543,276.05	AAA	AAA	4.343%	12/13/2024	623	($56,386.05)	$486,890.00	$4,125.00	$491,015.00
Federal Agency	FEDERAL NATL MTG	7/12/2021	$500,000.00	$498,740.00	AAA	AAA	4.057%	8/25/2025	878	($40,970.00)	$457,770.00	$187.50	$457,957.50
Federal Agency	FEDERAL FARM CREDIT	10/29/2021	$1,000,000.00	$993,953.44	AAA	AAA	4.306%	1/15/2025	656	($61,963.44)	$931,990.00	$791.67	$932,781.67
Federal Agency	FHLMC	1/20/2022	$1,000,000.00	$983,110.00	AAA	AAA	4.186%	4/21/2025	752	($52,750.00)	$930,360.00	$2,933.33	$933,293.33
Federal Agency	FHLB	1/20/2022	$1,000,000.00	$995,980.00	AAA	AAA	4.039%	5/22/2026	1148	($75,510.00)	$920,470.00	$4,837.50	$925,307.50
Federal Agency	FHLMC	1/20/2022	$1,000,000.00	$1,011,190.00	AAA	AAA	4.167%	2/12/2025	684	($59,290.00)	$951,900.00	$2,041.67	$953,941.67
Federal Agency	FHLB	2/23/2022	$1,000,000.00	$998,000.00	AAA	AAA	4.111%	2/18/2026	1055	($64,040.00)	$933,960.00	$2,018.61	$935,978.61
Federal Agency	FNMA	4/18/2022	$1,500,000.00	$1,477,125.00	AAA	AAA	3.855%	4/24/2026	1120	($52,305.00)	$1,424,820.00	$13,901.04	$1,438,721.04
Federal Agency	FHLB	5/26/2022	$500,000.00	$499,105.00	AAA	AAA	3.885%	6/12/2026	1169	($19,985.00)	$479,120.00	$3,784.72	$482,904.72
Federal Agency	FHLB	5/26/2022	$500,000.00	$511,168.04	AAA	AAA	3.896%	6/12/2026	1169	($22,793.04)	$488,375.00	$4,730.90	$493,105.90
Federal Agency	FFCB	6/23/2022	$1,000,000.00	$941,700.00	AAA	AAA	4.089%	1/13/2026	1019	($12,710.00)	$928,990.00	$3,033.33	$932,023.33
Federal Agency	FFCB	6/23/2022	$1,000,000.00	$947,961.12	AAA	AAA	4.090%	1/27/2026	1033	($14,571.12)	$933,390.00	$2,844.44	$936,234.44
Federal Agency	FHLB	9/28/2022	$500,000.00	$470,180.36	AAA	AAA	3.829%	12/11/2026	1351	$9,014.64	$479,195.00	$4,010.42	$483,205.42
Federal Agency	FHLB	9/29/2022	$500,000.00	$482,180.00	AAA	AAA	4.055%	12/11/2026	1351	($350.00)	$481,830.00	$4,583.33	$486,413.33
Federal Agency	FFCB	1/27/2023	$1,000,000.00	$1,002,100.00	AAA	AAA	3.900%	4/26/2027	1487	($12,490.00)	$989,610.00	$6,545.14	$996,155.14
Federal Agency	FFCB	3/27/2023	$750,000.00	$771,375.00	AAA	AAA	3.887%	11/23/2026	1333	($12,090.00)	$759,285.00	$3,364.58	$762,649.58
			$20,250,000.00	$20,603,777.11						($1,223,037.11)	$19,380,740.00	$84,999.50	$19,465,739.50
Treasury	US TREASURY	12/19/2022	$500,000.00	$512,359.38	AAA	AA+	3.672%	9/30/2027	1644	($2,944.38)	$509,415.00	$56.35	$509,471.35
Treasury	US TREASURY	3/9/2023	$8,000,000.00	$7,904,686.24	AAA	AA+	4.441%	6/8/2023	69	$28,433.76	$7,933,120.00	$0.00	$7,933,120.00
			$8,500,000.00	$8,417,045.62						$25,489.38	$8,442,535.00	$56.35	$8,442,591.35
Corpoate Note	QUALCOMM INC	7/21/2020	$500,000.00	$544,875.00	A2	A	4.599%	5/20/2024	416	($54,310.00)	$490,565.00	$5,276.39	$495,841.39
Corpoate Note	PNC FINL SVCS GROUP	11/16/2020	$500,000.00	$547,750.00	A2	A	5.859%	1/23/2024	298	($57,155.00)	$490,595.00	$3,305.56	$493,900.56
Corpoate Note	BRISTOL-MYERS SQUIBB	3/9/2021	$500,000.00	$540,500.00	A2	A+	4.432%	7/26/2024	483	($50,345.00)	$490,155.00	$2,618.06	$492,773.06
Corpoate Note	US BANCORP	4/23/2021	$500,000.00	$532,225.00	A2	A+	5.407%	7/30/2024	487	($51,590.00)	$480,635.00	$2,033.33	$482,668.33
Corpoate Note	INTERNATIONAL BUS	4/23/2021	$500,000.00	$540,180.00	A3	A-	4.687%	5/15/2024	411	($49,435.00)	$490,745.00	$5,666.67	$496,411.67
Corpoate Note	MICROSOFT CORP	2/15/2022	$500,000.00	$521,825.00	AAA	AAA	4.129%	11/3/2025	948	($34,195.00)	$487,630.00	$6,423.61	$494,053.61
Corpoate Note	CHEVRON CORP	2/15/2022	$500,000.00	$522,890.00	AA2	AA-	4.095%	11/17/2025	962	($32,505.00)	$490,385.00	$6,190.06	$496,575.06
Corpoate Note	ABBOTT LABORATORIES	3/16/2022	$500,000.00	$510,500.00	A1	AA-	4.178%	3/15/2025	715	($22,055.00)	$488,445.00	$655.56	$489,100.56
Corpoate Note	LAM RESEARCH CORP	3/16/2022	$500,000.00	$521,250.00	A2	A-	4.736%	3/15/2025	715	($30,010.00)	$491,240.00	$844.44	$492,084.44
Corpoate Note	TEXAS INSTRUMENTS IN(	3/15/2022	$500,000.00	$490,900.00	AA3	A+	4.363%	3/12/2025	712	($18,855.00)	$472,045.00	$362.85	$472,407.85
Corpoate Note	PEPSICO INS	3/15/2022	$500,000.00	$501,750.00	A1	A+	4.100%	3/19/2025	719	($19,265.00)	$482,485.00	$375.00	$482,860.00
Corpoate Note	JOHN DEERE CORP.	7/26/2022	$500,000.00	$493,565.00	A2	A	4.305%	6/10/2026	1167	($18,320.00)	$475,245.00	$4,085.42	$479,330.42
Corpoate Note	APPLIED MATERIALS INC	9/20/2022	$500,000.00	$499,880.00	A2	A	4.459%	10/1/2025	915	($6,510.00)	$493,370.00	$9,750.00	$503,120.00
Corpoate Note	MORGAN STANLEY	1/31/2023	$500,000.00	$488,250.00	A1	A-	4.699%	1/20/2027	1391	($7,030.00)	$481,220.00	$3,574.65	$484,794.65
			$7,000,000.00	$7,256,340.00						($451,580.00)	$6,804,760.00	$51,161.60	$6,855,921.60

SISC II
JAN-MAR 2023
WELLS FARGO ADVISORS INVESTMENT SUMMARY REPORT - RICH EDWARDS

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 3/31/2023	Maturity Date	Days to Maturity	Incept-toDate UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 3/31/2023	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
Money Market	Money Market		$204,784.54	$204,784.54			0.000%				$204,784.54	$2,119.48	$206,904.02
		Grand Total	$35,954,784.54	$36,481,947.26						($1,649,127.72)	$34,832,819.54	$138,336.93	$34,971,156.47

Percentage of Portfolio (by type)	
Federal Agency	55.66%
Treasury	24.14%
Corpoate Note	19.60%
Money Market	0.59%
	100.00%

Portfolio Yield to Maturity	4.10%	Weighted Avg. Maturity	633

Cash Invested:

10/01/92	$1,040,768.34
05/12/93	$504,743.06
05/19/93	$1,084,246.67
08/26/93	$300,000.00
12/17/96	$1,000,000.00
07/01/98	$4,000,000.00
07/03/00	($5,000,000.00)
04/01/05	$1,000,000.00
9/29/2005	$2,000,000.00
1/6/2010	$2,500,000.00
1/4/2012	$4,000,000.00
1/13/2022	$8,000,000.00
12/9/2022	$8,000,000.00
	$28,429,758.07

(Includes earnings +/- change in market value)

NOTES:

1) Self-Insured Schools of California's investment portfolio is in compliance with the SISC Investment Policy

2) To the best of our knowledge and belief at this date, SISC has sufficient liquidity to meet its cash requirements for the next six months.

3) The source of security market value and accrued interest is the monthly statement provided by US Bank.

4) Please refer to the attached for a description of the investments managed by the Kern County Treasurer and LAIF.

Kern County Treasurer-Tax Collector

Quarterly Report

For Quarter Ended March 31, 2023

Letter to the Board   Portfolio Report

Investment Earnings

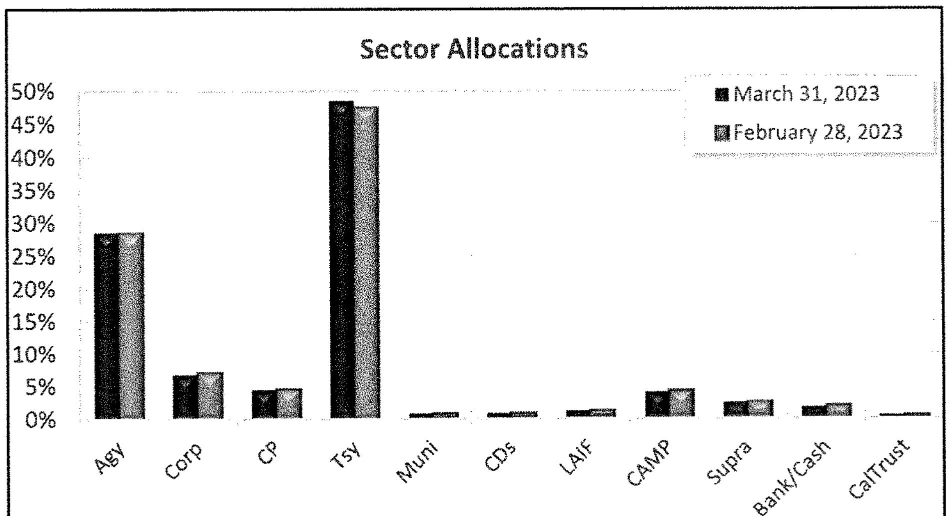
Kern County Treasurer-Tax Collector's
Comparative Statement of Interest Earnings and Statistical Data

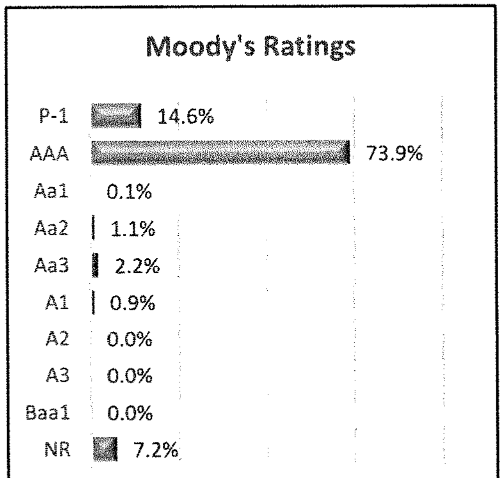
Quarter Ending	Interest Earnings	Net Avg. Daily Balance	Co. Treasury Annualized Yield	T-Bill (91 day) Daily Avg.	Money Market Fund Daily Avg.
March 31, 2023	$33,821,515.00	$5,675,752,512.07	2.417 %	4.69 %	4.67 %
December 31, 2022	$28,255,360.55	$5,199,271,633.36	2.156 %	4.343 %	4.090 %
September 30, 2022	$13,074,294.49	$5,049,169,915.87	1.059 %	3.24 %	2.91 %
June 30, 2022	$12,264,126.34	$4,955,947,662.02	.999 %	1.97 %	1.63 %

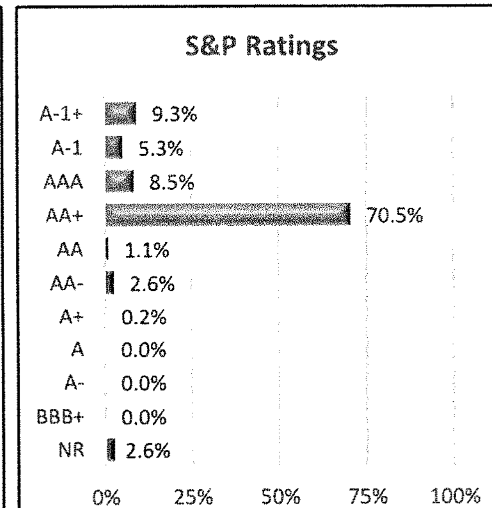
Interest is computed on the accrual basis of accounting on the average daily balance method of apportionment, simple interest method, and net of all administrative costs.

Kern County Treasurer's Pooled Cash
Portfolio Summary
3/31/2023

Sector	Par Amount	Original Cost	Market Value	Original Yield	% of Total Assets	Policy Limit Rating	Days to Maturity
Local Agency Investment Fund	73,778,264	73,778,264	73,778,264	2.82%	1.26%	$75 Million	1
California Asset Management Program	245,175,064	245,175,064	245,175,064	4.80%	4.18%	10%	1
CalTRUST	32,282,731	32,282,731	32,282,731	4.62%	0.55%	10%	1
Money Markets	25,560,842	25,560,842	25,560,842	4.51%	0.44%	10%	1
Bank Sweep (ICS)	10,421,452	10,421,452	10,421,452	3.07%	0.18%	10%	1
U.S. Treasuries	2,929,500,000	2,920,885,856	2,819,115,931	1.97%	48.03%	100%	766
Federal Agencies	1,737,139,000	1,720,230,228	1,688,613,492	2.99%	28.77%	75%	548
Municipal Bonds	51,000,000	51,329,700	48,772,440	1.72%	0.83%	10%	496
Supranationals	146,203,000	149,861,011	141,211,146	1.15%	2.41%	10%	463
Negotiable CDs	50,000,000	50,000,000	49,932,030	3.50%	0.85%	30%	31
Commercial Paper	275,000,000	268,760,433	273,210,213	5.07%	4.65%	40%	45
Corporate Notes	410,257,000	407,572,897	387,732,394	1.84%	6.61%	30%	653
Total Securities	5,986,317,353	5,955,858,478	5,795,805,999	2.54%	98.75%		597
Total Cash	73,527,125	73,527,125	73,527,125		1.25%		
Total Assets	6,059,844,478	6,029,385,603	5,869,333,124		100.00%		







PMIA/LAIF Performance Report as of 04/19/23

PMIA Average Monthly Effective Yields[1]

March	**2.831**
February	2.624
January	2.425

Quarterly Performance Quarter Ended 03/31/23

LAIF Apportionment Rate[2]:	2.74
LAIF Earnings Ratio[2]:	0.00007493902135155
LAIF Fair Value Factor[1]:	0.986510329
PMIA Daily[1]:	2.87
PMIA Quarter to Date[1]:	2.63
PMIA Average Life[1]:	275

Pooled Money Investment Account Monthly Portfolio Composition [1] 03/31/23 $191.2 billion

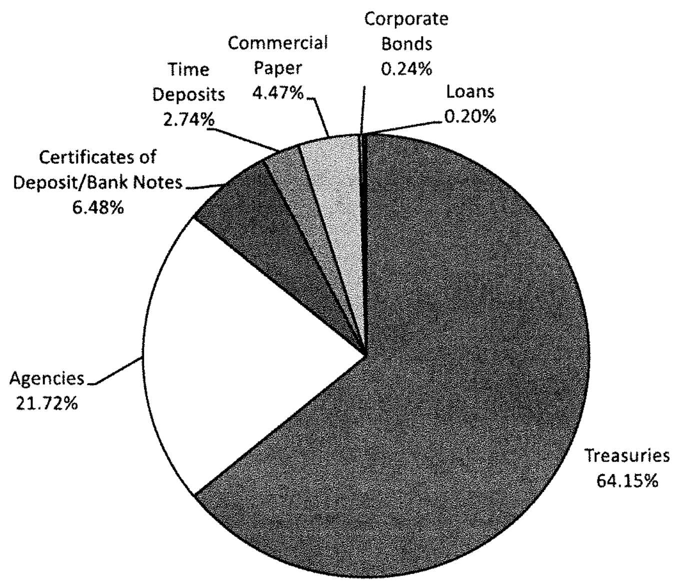


Chart does not include $3,085,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. View PMIA Daily Rates

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:
[1] State of California, Office of the Treasurer
[2] State of Calfiornia, Office of the Controller

State of California
Pooled Money Investment Account
Market Valuation
3/31/2023

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 29,418,545,599.25	$ 29,779,495,353.47	$ 29,757,207,000.00	NA
Notes	$ 93,242,224,235.91	$ 93,212,620,838.86	$ 90,945,077,500.00	$ 288,849,618.00
Federal Agency:				
SBA	$ 322,209,737.47	$ 322,209,737.47	$ 321,868,141.12	$ 1,291,571.96
MBS-REMICs	$ 3,084,994.85	$ 3,084,994.85	$ 3,058,806.67	$ 13,760.19
Debentures	$ 10,349,812,980.86	$ 10,349,583,675.33	$ 10,206,571,800.00	$ 45,703,340.00
Debentures FR	$ -	$ -	$ -	$ -
Debentures CL	$ 2,550,000,000.00	$ 2,550,000,000.00	$ 2,495,849,500.00	$ 25,411,824.00
Discount Notes	$ 25,242,636,340.20	$ 25,554,072,104.18	$ 25,548,182,500.00	NA
Supranational Debentures	$ 3,074,194,538.58	$ 3,074,194,538.58	$ 3,010,317,500.00	$ 11,201,903.00
Supranational Debentures FR	$ -	$ -	$ -	$ -
CDs and YCDs FR	$ -	$ -	$ -	$ -
Bank Notes	$ 200,000,000.00	$ 200,000,000.00	$ 200,045,234.42	$ 2,003,194.45
CDs and YCDs	$ 12,200,000,000.00	$ 12,200,000,000.00	$ 12,194,072,815.39	$ 141,674,375.01
Commercial Paper	$ 8,539,926,819.43	$ 8,629,619,069.50	$ 8,625,697,222.20	NA
Corporate:				
Bonds FR	$ -	$ -	$ -	$ -
Bonds	$ 454,676,266.87	$ 454,676,266.87	$ 432,355,270.00	$ 3,364,631.80
Repurchase Agreements	$ -	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -	$ -
Time Deposits	$ 5,237,000,000.00	$ 5,237,000,000.00	$ 5,237,000,000.00	NA
PMIA & GF Loans	$ 376,839,000.00	$ 376,839,000.00	$ 376,839,000.00	NA
TOTAL	$ 191,211,150,513.42	$ 191,943,395,579.11	$ 189,354,142,289.80	$ 519,514,218.41

Fair Value Including Accrued Interest $ 189,873,656,508.21

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.986510329).
As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $19,730,206.58 or $20,000,000.00 x 0.986510329.

POOLED MONEY INVESTMENT ACCOUNT

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870								

SISC
Self-Insured Schools of California
Schools Helping Schools

May 16, 2023

TO: Nick Kouklis
Chief Executive Officer

FROM: Robert Kretzmer
Director/Property & Liability

SUBJECT: 2023/2024 Memorandums of Coverage

We have been working with coverage counsel to review the status of our Auto/Bus, Liability and Property Memorandums of Coverage (MOCs). We anticipate bringing a final version of the MOCs to the Board of Directors at the June 2023 board meeting. Here is a preview of some of the proposed changes.

Auto/Bus

No significant changes. We will reiterate to our members in the 2023/2024 coverage summary that deductibles will be applied on accidents involving multiple lines of coverage not to exceed three deductibles per accident. For example, a bus that strikes a third party vehicle will have a collision deductible in the amount of $5,000, a property damage deductible in the amount of $5,000 and a $5,000 deductible for any bodily injury claim presented from the driver or passenger in the third party vehicle. Should there be multiple passengers in the third party vehicle only one bodily injury deductible would be applied.

Liability

One significant change we are recommending to the board is the elimination of the $250,000 sub-limit that is currently in existence for suits for discrimination or retaliation arising from failure to provide a Free Appropriate Public Education (FAPE). After discussion with coverage counsel and staff, we have concluded that this limitation places us somewhat outside the norm in comparison to other pools in California. In addition, the coverage limitations that currently exist in the MOC serve to limit the pool's monetary exposure as our member districts contribute to the settlement of these losses on a regular basis.

Student Accident Coverage

We will be recommending that the Student Accident Coverage section be rewritten as an endorsement to the Liability MOC. The terms and conditions that apply to our student accident coverage will be separated from the basic document for easier reading and distribution. In addition, we have previously made the decision (pre-pandemic) to market the coverage as one that can be bought independently by interested districts and/or joint powers authorities.

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A Joint Powers Authority administered by the Kern County Superintendent of Schools Office, Mary C. Barlow, Superintendent

In addition, we are recommending the addition of four supplemental coverages to be added to Student Accident Coverage:

- The first would be a coverage for medical costs associated with an overdose. We believe that due to the current environment and the increasing opioid crisis having this coverage available to our districts and clearly delineated is imperative. We do not want any of our member districts hesitating to call an ambulance or other necessary responders as a result of a lack of clarity concerning coverage for these events.
- The second coverage would make it clear that student accident coverage would be applicable to injuries resulting from any suicide attempt that takes place on school premises. Once again, we would not want our member districts to hesitate in any way to seek medical assistance under these circumstances.
- The third coverage would be for injuries sustained while involved in a physical altercation. Currently, student accident coverage is extended to the non-offending party. However, often times the altercation results from a long or short-term exchange of words by both parties culminating in the physical altercation. We would like to remove any doubt as to the availability of these benefits to either party in order to facilitate resolution of the claim as quickly as possible.
- The fourth and final coverage being proposed would be for counseling or therapy services needed because of some bodily harm, whether or not self-inflicted. We are recommending a sub-limit in this coverage of up to $1,500.

Property

We are recommending two modest changes as to the language in the MOC.

- An increase in the sub-limit that currently applies to trees, plants, shrubs, lawns and landscaping from $5,000 to $10,000.
- An increase in the sub-limit that currently applies to real or personal property at any unscheduled location/exhibition from $10,000 to $20,000.

These changes as well as less substantive wording changes will be formalized and presented to the board for consideration and approval at the June 2023 board meeting.

RJK