



SISC

Self-Insured Schools
of California

Schools Helping Schools

**PROPERTY AND LIABILITY
BOARD OF DIRECTORS MEETING
JANUARY 18, 2024
10:30 A.M.**

AGENDA

I. Consent Agenda

- A. Approval of Minutes for December 2023 Board of Directors Meeting Dave Ostash
- B. Approval of Payment of Student Insurance Claims in the Amount of \$53,298.94 and Tackle Football Claims in the Amount of \$2,554.44 for the Month of December 2023 Dave Ostash

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

II. Public Comment

III. Closed Session- Property and Liability Claims

The board may be required to adjourn to closed session for discussion of matters regarding a claim for the payment of tort liability losses, public liability losses, or workers’ compensation liability, authorized by Government Code 54956.95.

| District | File Number | Claimant |
|---|--------------------|--------------------------|
| Santa Barbara Unified School District By Robert Kretzmer | 2021040073 | A.S. (a minor) L-BI |
| Sierra Sands Unified School District By Robert Kretzmer | 2022041435 | C.L.B. (a minor) L-BI |
| Bakersfield City School District By Ty Taylor | 2021039753 | G.V. (a minor) L-BI |
| Lone Pine Unified School District By Ryan Bourget | 2023046348 | Property |
| Sonora Union High School District By Ryan Bourget | 2023045338 | Evon Meckler L-BI |
| | | |
| | | |
| | | |
| | | |
| | | |

IV. Reconvene To Open Session

A. Reports from Closed Session, if Required

V. Action Items

- A. Report of Property and Liability Claims in the Amount of \$1,245,896.98 for the Month of December 2023 and Ratification of Payment of this Amount Robert Kretzmer

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

- B. Financial Report – Presentation of Financial Statements for the Month of December 2023 Will Be Submitted for Approval Kim Sloan

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

VI. Information and Discussion Items

- A. Open Claims Review by Type Robert Kretzmer

- B. Comments from the Board of Directors Will Be Heard Dave Ostash

- C. Next Meeting: Dave Ostash
Thursday, February 29, 2024
10:30 a.m.
SISC Board Room, 4th Floor – Larry E. Reider Education Center
2000 K Street, Bakersfield, CA 93301

- D. Adjournment Dave Ostash

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

Any materials required by law to be made available to the public prior to a meeting of the Governing Board of the SISC II JPA can be inspected at the following address during normal business hours at:
2000 K Street, Bakersfield, CA. 93301

For more information regarding how, to whom, and when a request for disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires a modification or accommodation to participate in the public meeting, please contact Kristy Comstock at 661-636-4682 or krcomstock@siscschools.org

*The number of Board Members needed to form a quorum for this meeting is eight

PROPERTY & LIABILITY TERMINOLOGY

1. **AMERICANS WITH DISABILITIES ACT (ADA)** - A federal act designed to set standards to remove the barriers to employment, transportation, public accommodations, public services, and telecommunications that exist for those members of our society who have physical disabilities. The act encompasses aspects of everyday life and generates wide ranging implications for almost every business or service.
2. **CIVIL RIGHTS VIOLATIONS** - The term applied to tort claims involving issues of sexual harassment; wrongful termination; employment, age, gender or race discrimination; ADA; employment harassment. If Plaintiff prevails, even partially, this type of case entitles plaintiff to also collect attorney fees.
3. **CLAIM TYPES** – The internal coding systems for claims includes:

| | | |
|----------------------------|----------------------------------|---------------------------------|
| ABI – Auto Bodily Injury | BM – Boiler/Machinery | LPI – Liability Personal Injury |
| ACL – Auto Collision | CF – Crime/Fidelity | LPD - Liability Property Damage |
| ACP – Auto Comprehension | LBI – Liability Bodily Injury | P - Property |
| AGK – Auto Garage Keepers | LEO – Liability Errors Omissions | SE - Special Education |
| APD – Auto Property Damage | | |
4. **CLASS ACTION** – A lawsuit in which one person or a small group of people represent the interests of an entire class of people in litigation.
5. **COMPARATIVE NEGLIGENCE** - A more modern system of allocating damages between two or more persons than the method of contributory negligence. Under comparative negligence, the damages collectible in relation to another person are diminished in proportion to one's degree of negligence. In most instances, damages cannot be collected at all if the claimant's negligence were greater than that of the other party. Currently, in a few instances, the courts have awarded both parties damages as a percent of the total damages, depending on respective degrees of fault.
6. **CROSS COMPLAINT** – A claim asserted by a defendant against another party to the action. Also termed (in some jurisdictions) *cross petition*. A claim asserted by a defendant against a person not a party to the action for a matter relating to the subject of the action.
7. **DECLARATORY RELIEF ACTION** - Remedy for the determination of a judicial controversy where a plaintiff or defendant is in doubt as to their legal rights. No consequential relief is awarded.
8. **ERRORS AND OMISSIONS (E&O)** - A form of Professional Liability insurance which provides coverage for mistakes made in a profession not involved with the human body (lawyers, architects, engineers) or for mistakes made in a service business (insurance, real estate, and others). Also a form of coverage for financial institutions protecting against loss to lending institutions which fail to effect insurance coverage.
9. **HEARSAY** – Testimony by a witness based not on his or her own observations but on what someone else said, offered in evidence to prove the truth of what was said.
10. **HOLD HARMLESS AGREEMENT** - A contractual arrangement whereby one party assumes the liability inherent in a situation, thereby relieving the other party of responsibility. Such agreements are typically found in leases and easements and construction contract agreements. Agreement or contract in which one party agrees to hold the other without responsibility for damage or other liability arising out of the transaction involved.
11. **INCURRED LOSSES** – The amount equal to paid losses and losses for which the insurer is liable but has not yet paid.
12. **INJUNCTIVE RELIEF ACTION** - Legal action filed for prohibitive or equitable relief. An action filed to forbid an act or to restrain someone from continuing an act which is considered unjust or injurious.
13. **MORAL HAZARD** – A condition that may lead a person to intentionally cause or exaggerate a loss.
14. **MOTION FOR SUMMARY JUDGMENT** - Rule of civil procedure permitting either side in a civil suit to move for dismissal when it is believed that there is no genuine issue of material fact that would allow the other side to prevail as a matter of law. The "motion" may include all or part of a claim.
15. **MOTION IN LIMINE** – A pretrial request that certain inadmissible evidence not be referred to or offered at trial.
16. **PERSONAL INJURY** - Injury, other than bodily injury, results from oral or written communication.
17. **PUNITIVE DAMAGES (Exemplary)** - Damages awarded separately and in addition to compensatory damages, usually on account of malicious or wanton misconduct, to serve as a punishment for the wrongdoer and, possibly, as a deterrent to others. Sometimes referred to as "exemplary damages" when intended to "make an example" of the wrongdoer. By law, government entities are immune from punitive damages.
18. **RESERVATION OF RIGHTS LETTER** – An insurer's letter that specifies coverage issues and informs the insured that the insurer is handling a claim with the understanding that the insurer may later deny coverage should the facts warrant it.
19. **SUBROGATION** - In insurance, the substitution of one party (insurer) for another party (insured) to pursue any rights the insured may have against a third party liable for a loss paid by the insurer.
20. **TORT** - A legal wrong arising from a breach of duty fixed by law, except under contract, causing injury to persons or property and redressible by legal action for damages. Government entities are ruled by the Tort Claims Act.
21. **VENUE** – The locale in which the lawsuit may be brought.



SISC

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**PROPERTY AND LIABILITY
BOARD OF DIRECTORS MEETING
DECEMBER 21, 2023
10:30 A.M.**

MINUTES

The Regular Meeting of the Board of Directors of SISC II Property and Liability Program was called to order by Director Ostash at 10:30 a.m. on Thursday, December 21, 2023 in the SISC Board Room of the Larry E. Reider Building, 2000 K Street, Bakersfield, California 93301. The following individuals were in attendance:

MEMBERS PRESENT:

Dave Ostash
Steve Martinez
Rhonda Phinney
S. Aaron Resendez
Sue Lemon
Christine Cornejo
Katie Russell (arrived at 10:36)
Brad Pawlowski
Eduardo Martinez
Robert Hughes

ALTERNATES PRESENT:

Christian Shannon
Ramon Hendrix

OTHERS PRESENT:

Kim Sloan
Megan Hanson
Kristy Comstock
Rich Edwards
Fred Bayles
Ty Taylor
Ryan Bourget
Roxann Dailey-Webb
Hilda Hankins

Consent Agenda

Motion was made by Director Lemon, seconded by Director Cornejo and by roll call vote of 9-Yes, 0-No, and 0 Abstentions (9-0-0) to approve the Consent Agenda as follows:

Minutes

Approval of Minutes for November 2023 Board of Directors Meeting

Student Insurance and Tackle Football Claims

Approval of payment of Student Insurance Claims in the Amount of \$77,098.38 and Tackle Football Claims in the amount of \$925.97 for the month of November 2023.

Public Comment

None

Closed Session – Property & Liability Claims

The Board went into closed session at 10:32 a.m.

Reconvene to Open Session

The Board reconvened into open session at 11:37 p.m.

| |
|--|
| With respect to the claim filed by A.S. (a minor) against Santa Barbara Unified School District after discussion, no action was taken. |
| With respect to the claim filed by P.F. (a minor) against Standard School District after discussion, motion was made by Director Hughes, seconded by Director Resendez and by roll call vote of 10-0-0 the board approved the payment of \$200,000.00 for the settlement of this claim with P.F. (a minor). |
| With respect to the claim filed by Candace Brown, Dustin Brown and Jeffrey Malone against Greenfield Union School District after discussion, motion was made by Director Resendez, seconded by Director Lemon and by roll call vote of 10-0-0 the board approved the payment of \$85,000 for the settlement of this claim with Candace Brown, Dustin Brown and Jeffrey Malone. |
| With respect to the claim filed by Chris Castaneda against Upland Unified School District after discussion, motion was made by Director Russell, seconded by Director Phinney and by roll call vote of 10-0-0 the board approved the payment of an additional amount of \$27,500.00 for the settlement of this claim with Chris Castaneda. |
| With respect to the claim filed by Alpine Unified School District after discussion, motion was made by Director Pawlowski, seconded by Director Hughes and by roll call vote of 10-0-0 the board approved the payment of \$71,215.87 for repairs to building due to excessive snow fall. |
| With respect to the claim filed by Michael Maguire against Lake Elsinore Unified School District after discussion, motion was made by Director Hughes, seconded by Director Russell and by roll call vote of 10-0-0 the board approved the payment of \$36,300.00 for the settlement of this claim with Michael Maguire. |

With respect to the claim filed by Austin Bond against Lake Elsinore Unified School District after discussion, motion was made by Director Resendez, seconded by Director Martinez and by roll call vote of 10-0-0 the board approved the payment of an undisclosed amount for the settlement of this claim with Austin Bond.

With respect to the claim filed by Imperial Valley ROC Program after discussion, motion was made by Director Pawlowski, seconded by Director Russell and by roll call vote of 10-0-0 the board approved the payment of \$26,901.97 for the value of the totaled vehicle, plus tow/storage fees.

With respect to the claim filed by Sonora Union High School District after discussion, motion was made by Director Pawlowski, seconded by Director Lemon and by roll call vote of 10-0-0 the board approved the payment of \$38,881.18 for corrected total value of previously approved payment of \$34,951.18 for replacement cost of a 2013 Ford Microbus.

With respect to the claim filed by Panama Buena Vista Union School District after discussion, motion was made by Director Cornejo, seconded by Director Phinney and by roll call vote of 9-0-1 (abstention by Director Russell) the board approved the payment of \$53,314.28 for total loss of an International School Bus.

With respect to the claim filed by Summerville Union High School District after discussion, no action was taken.

With respect to the claim filed by Edison School District after discussion, motion was made by Director Martinez, seconded by Director Hughes and by roll call vote of 10-0-0 the board approved the payment of \$71,105.54 for repair to damages caused by flood damage.

Action Items

Report of Property and Liability Claims – November 2023

Dave Ostash presented the Report of Property and Liability Claims. There were 45 new claims, 52 claims were closed and no claims reopened in November, resulting in 487 pending claims. Dave reviewed the check register for November 2023, reporting on 11 checks that were in excess of \$25,000.00. After discussion, motion was made by Director Pawlowski, seconded by Director Cornejo and by roll call vote of 10-0-0, approving payment of Property and Liability Claims in the amount of \$1,952,791.42 for the month of November 2023.

Financial Report

Kim Sloan reviewed with the Board the Financial Report for the period ending November 30, 2023. Kim reported the LAIF rate for the month of November 2023 increased to 3.84% from last month at 3.67%. After discussion, motion was made by Director Lemon, seconded by Director Phinney and by roll call vote of 10-0-0, approving the Financial Reports as submitted.

Approval of Excess Property Insurance Rate Renewal for 2024

Kim Sloan reviewed with the Board the Excess Property Renewal for 2024. Kim reported that there would be an increase in the rate from the previous year. After discussion, motion was made by Director Russell, seconded by Director Lemon and by roll call vote of 10-0-0, approving the Financial Reports as submitted.

Information and Discussion Items

SELF AB 218 Annual Report for 2022-2023

Dave Ostash discussed the SELF AB 218 Annual Report for 2022-2023 with the Board.

Comments from the Board

Dave Ostash wished the Board a Merry Christmas and a Happy New Year.

Adjournment

There being no further business to come before the Board, motion was made by Director Hughes, seconded by Director Lemon and by roll call vote of 10-0-0, adjourning the meeting at 11:58 a.m.

Next Meeting

The next meeting of the Board of Directors will be held **Thursday, January 18th** at 10:30 a.m. in the SISC Board Room, 4th Floor – Larry E. Reider Education Center, 2000 K Street, Bakersfield, CA 93301

Robert Hughes, Secretary



SUMMARY OF ACTIVITY
DECEMBER 2023

| | <u>STUDENT</u> <u>INSURANCE</u> | <u>SUPPLEMENTAL</u> <u>COVERAGE</u> | <u>TACKLE</u> <u>FOOTBALL</u> |
|------------------------------|------------------------------------|--|----------------------------------|
| Opened | 91 | 0 | 5 |
| Closed | 45 | 0 | 1 |
| Events | 25 | 0 | 0 |
| | | | |
| Total Open & Event claims | 1050 | 0 | 56 |
| | | | |
| Amount Paid | \$ 51,616.90 | \$ - | \$ 2,554.44 |
| Credit | \$ (707.00) | \$ - | \$ - |
| Net Paid Current Month | \$ 50,909.90 | \$ - | \$ 2,554.44 |
| | | | |
| Net Paid YTD | \$ 367,212.51 | \$ - | \$ 4,476.23 |



SISC II
CLAIM AND LOSS MANAGEMENT SUMMARY

DECEMBER 2023

| | |
|---|--------------------|
| FILES RE-OPENED | 0 |
| FILES OPENED | 33 |
| FILES CLOSED | 23 |
| TOTAL PENDING CLAIMS | 497 |
| | |
| EVENTS LIABILITY | 3 |
| TOTAL LIABILITY EVENTS | 100 |
| | |
| PENDING INDEMNITY RESERVES | \$33,384,607.48 |
| PENDING EXPENSE RESERVES | \$10,200,463.08 |
| TOTAL RESERVES | \$43,585,070.56 |
| | |
| INDEMNITY PAID, CURRENT MONTH | \$883,666.92 |
| EXPENSES PAID, CURRENT MONTH | \$362,230.06 |
| SUB-TOTAL | \$1,245,896.98 |
| | |
| PRIOR MONTH VOIDS | (\$2,753.90) |
| RECOVERIES & COLLECTIONS | (\$31,794.65) |
| REFUNDS/ADJUSTMENTS | \$0.00 |
| NET PAID CURRENT MONTH | \$1,211,348.43 |
| | |
| INDEMNITY PAID YEAR-TO-DATE | \$6,919,092.87 |
| EXPENSES PAID YEAR-TO-DATE | \$3,601,887.19 |
| SUB-TOTAL | \$10,520,980.06 |
| | |
| CREDITS YEAR-TO-DATE | (\$66,694.17) |
| RECOVERY YEAR-TO-DATE | (\$1,185,446.04) |
| REFUNDS YEAR-TO-DATE | (\$38,221.60) |
| SUB-TOTAL | (\$1,290,361.81) |
| NET PAID YEAR-TO-DATE | \$9,230,618.25 |
| | |
| YEAR-TO-DATE FROM CLAIM LOSS MANAGEMENT SUMMARY | 9,230,618.25 |
| YEAR-TO-DATE FROM THE FINANCIAL STATEMENT | 9,815,989.22 |
| YEAR-TO-DATE NET DIFFERENCE | (585,370.97) |
| | |
| Check 559977 voided in Ivos in June at bank and in GL in Jul. (show all year) | (464.00) |
| Refund received for prior year recorded as receivable. (show all year) | 587,609.97 |
| Claim 2023047404 refund was over stated. | 100.00 |
| Dec stale dated checks in GL to be posted in Ivos in Jan | (\$1,875.00) |
| | |
| YEAR-TO-DATE DIFFERENCE | 585,370.97 0.00 |

Check Register - Property & Liability

| Check Number | Check Date | Payee | Claim Number | Claim Type | Payment Type | Insured | Check Amount |
|--------------|------------|--------------------------|--------------|-------------------|----------------|-------------------|--------------|
| 602124 | 12/05/2023 | ALACRITY PARENT LLC, | 2024048759 | ACL | Adjusting | Lake Elsinore | 727.50 |
| 602125 | 12/05/2023 | MARY RODRIGUEZ-TELLEZ | 2024048958 | LPD | Vehicle Damage | Delano Jt Union | 2,361.46 |
| 602126 | 12/05/2023 | MICHAEL BORENSTEIN | 2019035044 | LBI | Legal-Other | Antelope Valley | 2,575.00 |
| 602127 | 12/05/2023 | HALL, HIEATT, CONNELLY & | 2023045437 | ABI | Attorney Fees | Paso Robles Joint | 2,278.50 |
| 602128 | 12/05/2023 | THE TRAVELERS INDEMNITY | 2024047873 | APD | Property | Santa Maria Joint | 4,423.02 |
| 602129 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2023047512 | LPI | Attorney Fees | Brawley | 4,525.75 |
| 602130 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2023044468 | ABI | Attorney Fees | Merced County | 4,290.50 |
| 602131 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2023044042 | LBI | Attorney Fees | Greenfield Union | 2,328.00 |
| 602132 | 12/05/2023 | CALIFORNIA HIGHWAY | 2024049170 | ABI | Adjusting | Mojave Unified | 10.00 |
| 602133 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2022041639 | LBI | Attorney Fees | Merced County | 20.50 |
| 602134 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2021039753 | LBI | Attorney Fees | Bakersfield City | 5,904.50 |
| 602135 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2021039223 | LPI | Attorney Fees | Norris School | 461.00 |
| 602136 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2022041926 | LBI | Attorney Fees | Norris School | 2,739.00 |
| 602137 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2023043663 | LBI | Attorney Fees | Greenfield Union | 827.50 |
| 602138 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2023043915 | LBI | Attorney Fees | Tehachapi Unified | 6,270.85 |
| 602139 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2022043462 | LBI | Attorney Fees | Greenfield Union | 668.50 |
| 602140 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2023045590 | LBI | Attorney Fees | Southern Kern | 1,706.00 |
| 602141 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2023046256 | LBI | Attorney Fees | Kern High School | 2,483.14 |
| 602142 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2022042306 | LBI | Attorney Fees | Beardsley School | 452.00 |
| 602143 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2024047833 | LBI | Attorney Fees | Southern Kern | 61.50 |
| 602144 | 12/05/2023 | DEMARIA LAW FIRM, APC | 2024047874 | LPI | Attorney Fees | Kern County Supt | 41.00 |
| 602145 | 12/07/2023 | MC LAW GROUP APC | 2023047179 | LPI | Attorney Fees | Santa Barbara | 1,433.50 |
| 602146 | 12/07/2023 | MC LAW GROUP APC | 2023047178 | LPI | Attorney Fees | Santa Barbara | 1,081.00 |
| 602147 | 12/07/2023 | MC LAW GROUP APC | 2023047177 | LPI | Attorney Fees | Hope School | 893.00 |
| 602148 | 12/07/2023 | ZIMMER AND MELTON, LLP | 2023044602 | LPI | Attorney Fees | Lake Elsinore | 129.00 |
| 602149 | 12/07/2023 | HALL, HIEATT, CONNELLY & | 2022040627 | LBI | Attorney Fees | San Luis Coastal | 9,401.06 |
| 602150 | 12/07/2023 | HALL, HIEATT, CONNELLY & | 2022043429 | LBI | Attorney Fees | Lucia Mar Unified | 3,093.16 |
| 602151 | 12/07/2023 | HALL, HIEATT, CONNELLY & | 2023046181 | LBI | Attorney Fees | San Luis Coastal | 5,043.00 |
| 602152 | 12/07/2023 | HALL, HIEATT, CONNELLY & | 2023047327 | LBI | Attorney Fees | Lucia Mar Unified | 3,342.50 |
| 602153 | 12/07/2023 | HALL, HIEATT, CONNELLY & | 2024048645 | LBI ₁₁ | Attorney Fees | Lucia Mar Unified | 270.00 |

Check Register - Property & Liability

| Check Number | Check Date | Payee | Claim Number | Claim Type | Payment Type | Insured | Check Amount |
|---------------|-------------------|--------------------------|-------------------|------------|----------------------|----------------------|------------------|
| 602154 | 12/07/2023 | HALL, HIEATT, CONNELLY & | 2023046781 | LBI | Attorney Fees | Lucia Mar Unified | 157.50 |
| 602155 | 12/07/2023 | MC LAW GROUP APC | 2019034991 | LBI | Attorney Fees | Santa Barbara | 4,160.00 |
| 602156 | 12/07/2023 | MC LAW GROUP APC | 2023045353 | LPI | Attorney Fees | Santa Barbara | 4,160.00 |
| 602157 | 12/07/2023 | MC LAW GROUP APC | 2023046326 | LPI | Attorney Fees | Santa Ynez Valley | 2,444.00 |
| 602158 | 12/07/2023 | MC LAW GROUP APC | 2022042051 | LBI | Attorney Fees | Santa Barbara | 5,907.76 |
| 602159 | 12/07/2023 | MC LAW GROUP APC | 2023045219 | LPI | Attorney Fees | Santa Maria Joint | 1,786.00 |
| 602160 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2022041736 | LBI | Attorney Fees | Mammoth Unified | 1,450.53 |
| 602161 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2022041018 | LPI | Attorney Fees | Lake Elsinore | 997.00 |
| 602162 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2024048998 | LBI | Attorney Fees | Tuolumne Cnty | 82.00 |
| 602163 | 12/07/2023 | MC LAW GROUP APC | 2021040073 | LBI | Attorney Fees | Santa Barbara | 57,031.40 |
| 602164 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2023044665 | LBI | Attorney Fees | Edison School | 20.50 |
| 602165 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2024048766 | LPI | Attorney Fees | Maricopa Unified | 13,592.50 |
| 602166 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2023044138 | LPI | Attorney Fees | Amador County | 253.00 |
| 602167 | 12/07/2023 | STENO AGENCY, INC | 2024048868 | LPI | Adjusting | Belleview | 1,733.00 |
| 602168 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2022042091 | LPI | Attorney Fees | Amador County | 57.00 |
| 602169 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2021039370 | LPI | Attorney Fees | Kern County Supt | 41.00 |
| 602170 | 12/07/2023 | UNISOURCE DISCOVERY | 2022042808 | LBI | Legal-Other | Merced Union High | 132.22 |
| 602171 | 12/07/2023 | FOZI DWORK & MODAFFERI, | 2023043784 | LBI | Attorney Fees | Brawley Union | 1,364.75 |
| 602172 | 12/07/2023 | ROBINSON & KELLAR | 2022042967 | LBI | Attorney Fees | Lake Elsinore | 7,836.42 |
| 602173 | 12/07/2023 | UNISOURCE DISCOVERY | 2023044381 | LBI | Legal-Other | Lake Elsinore | 285.89 |
| 602174 | 12/07/2023 | UNISOURCE DISCOVERY | 2019032541 | LPI | Legal-Other | Mojave Unified | 287.23 |
| 602175 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2020038781 | LPI | Attorney Fees | Amador County | 410.00 |
| 602176 | 12/07/2023 | MC LAW GROUP APC | 2022043429 | LBI | Attorney Fees | Lucia Mar Unified | 1,457.00 |
| 602177 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2022041780 | LBI | Attorney Fees | Winton School | 1,114.50 |
| 602178 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2023045338 | LBI | Attorney Fees | Sonora Union High | 256.00 |
| 602179 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2022043606 | LBI | Attorney Fees | Delhi Unified | 1,888.99 |
| 602180 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2023047252 | LBI | Attorney Fees | Merced County | 508.00 |
| 602181 | 12/07/2023 | DEMARIA LAW FIRM, APC | 2024047705 | LBI | Attorney Fees | Merced County | 369.00 |
| 602182 | 12/07/2023 | GREEN MEDIATION | 2019034513 | LBI | Legal-Other | Westside Union | 1,600.00 |
| 602183 | 12/07/2023 | CARPENTER, ROTHANS & | 2021040073 | LBI | Attorney Fees | Santa Barbara | 11,197.65 |
| 602184 | 12/07/2023 | HALL, HIEATT, CONNELLY & | 2023043948 | ABI | Attorney Fees | Paso Robles Joint | 5,739.00 |

Check Register - Property & Liability

| Check Number | Check Date | Payee | Claim Number | Claim Type | Payment Type | Insured | Check Amount |
|--------------|------------|------------------------------|--------------|------------|---------------|-------------------|--------------|
| 602185 | 12/07/2023 | HALL, HIEATT, CONNELLY & | 2023044017 | LPI | Attorney Fees | Lucia Mar Unified | 112.50 |
| 602213 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2023044044 | ABI | Legal-Other | Kern County Supt | 781.60 |
| 602214 | 12/12/2023 | PEGASUS CLAIMS SERVICES, | 2024048958 | LPD | Adjusting | Delano Jt Union | 61.00 |
| 602215 | 12/12/2023 | R.E. POWERS & COMPANY | 2021040073 | LBI | Adjusting | Santa Barbara | 1,131.09 |
| 602216 | 12/12/2023 | MC LAW GROUP APC | 2019034991 | LBI | Attorney Fees | Santa Barbara | 5,923.66 |
| 602217 | 12/12/2023 | ZIMRING, DONALD M | 2022040627 | LBI | Adjusting | San Luis Coastal | 956.25 |
| 602218 | 12/12/2023 | HERR PEDERSEN & | 2018031218 | LBI | Attorney Fees | Merced County | 273.63 |
| 602219 | 12/12/2023 | HERR PEDERSEN & | 2023047245 | ABI | Attorney Fees | Bakersfield City | 1,411.46 |
| 602220 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2023043854 | ABI | Attorney Fees | Delano Union | 666.50 |
| 602221 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2023043661 | LBI | Attorney Fees | Bakersfield City | 451.50 |
| 602222 | 12/12/2023 | DENISON WERNER LLP | 2020038359 | LBI | Attorney Fees | Kern Community | 18.50 |
| 602223 | 12/12/2023 | ALACRITY PARENT LLC, | 2024049128 | ACL | Adjusting | McFarland Unified | 256.32 |
| 602224 | 12/12/2023 | CARPENTER, ROTHANS & | 2019035044 | LBI | Attorney Fees | Antelope Valley | 9,648.60 |
| 602225 | 12/12/2023 | Lake Elsinore Unified School | 2024047972 | P | V & MM Loss | Lake Elsinore | 7,660.60 |
| 602226 | 12/12/2023 | ROBINSON & KELLAR | 2023045038 | LBI | Attorney Fees | Lake Elsinore | 242.15 |
| 602227 | 12/12/2023 | ROBINSON & KELLAR | 2023045569 | LBI | Attorney Fees | Antelope Valley | 884.62 |
| 602228 | 12/12/2023 | ROBINSON & KELLAR | 2021039114 | LBI | Attorney Fees | Lake Elsinore | 10,550.60 |
| 602229 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2022041685 | LBI | Attorney Fees | Westside Union | 1,010.50 |
| 602230 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2022042297 | LBI | Attorney Fees | Delano Jt Union | 903.00 |
| 602231 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2022042297 | LBI | Attorney Fees | Delano Jt Union | 129.00 |
| 602232 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2022042923 | LBI | Attorney Fees | Caruthers Unified | 5,056.25 |
| 602233 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2023047242 | LBI | Attorney Fees | Antelope Valley | 559.00 |
| 602234 | 12/12/2023 | STENO AGENCY, INC | 2021039114 | LBI | Legal-Other | Lake Elsinore | 777.25 |
| 602235 | 12/12/2023 | HERR PEDERSEN & | 2017027208 | ABI | Attorney Fees | Delano Union | 2,514.66 |
| 602236 | 12/12/2023 | CARPENTER, ROTHANS & | 2020038667 | LBI | Attorney Fees | Palmdale | 3,135.40 |
| 602237 | 12/12/2023 | DAPRA CONSTRUCTION | 2024048828 | P | Adjusting | Panama-Buena | 827.60 |
| 602238 | 12/12/2023 | CARPENTER, ROTHANS & | 2022043595 | LBI | Attorney Fees | Palmdale | 1,687.50 |
| 602239 | 12/12/2023 | CARPENTER, ROTHANS & | 2024048274 | LBI | Attorney Fees | Palmdale | 270.00 |
| 602240 | 12/12/2023 | CARPENTER, ROTHANS & | 2023045307 | LBI | Attorney Fees | Palmdale | 157.50 |
| 602241 | 12/12/2023 | CARPENTER, ROTHANS & | 2023043965 | LPI | Attorney Fees | Palmdale | 1,372.50 |
| 602242 | 12/12/2023 | CARPENTER, ROTHANS & | 2022042589 | LBI | Attorney Fees | Palmdale | 1,759.50 |

Check Register - Property & Liability

| Check Number | Check Date | Payee | Claim Number | Claim Type | Payment Type | Insured | Check Amount |
|--------------|------------|-----------------------------|--------------|------------|-----------------|-------------------|--------------|
| 602243 | 12/12/2023 | CARPENTER, ROTHANS & | 2019034513 | LBI | Attorney Fees | Westside Union | 5,654.45 |
| 602244 | 12/12/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 900.00 |
| 602245 | 12/12/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 900.00 |
| 602246 | 12/12/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 1,132.50 |
| 602247 | 12/12/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 1,081.25 |
| 602248 | 12/12/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 906.25 |
| 602249 | 12/12/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 943.75 |
| 602250 | 12/12/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 1,060.00 |
| 602251 | 12/12/2023 | ROBINSON & KELLAR | 2021039203 | LPI | Attorney Fees | Lake Elsinore | 3,526.45 |
| 602252 | 12/12/2023 | ENGINEERING DESIGN AND | 2024047744 | ACP | Adjusting | Bishop Unified | 3,356.54 |
| 602253 | 12/12/2023 | CALIFORNIA HIGHWAY | 2024049257 | ACL | Adjusting | Paso Robles Joint | 10.00 |
| 602254 | 12/12/2023 | Kern County Supt of Schools | 2024048841 | ACL | Collision Loss | Kern County Supt | 1,996.62 |
| 602255 | 12/12/2023 | CITY OF BAKERSFIELD | 2024049251 | ACL | Adjusting | Bakersfield City | 7.00 |
| 602256 | 12/12/2023 | ZIMMER AND MELTON, LLP | 2024047601 | ADM | Attorney Fees | Kern County Supt | 451.50 |
| 602257 | 12/12/2023 | LAW OFFICE OF NANCYROSE | 2023043794 | LPI | Trust Account - | Upland USD (GL) | 137,500.00 |
| 602258 | 12/12/2023 | CALABLE | 2021039223 | LPI | Full and Final | Norris School | 17,000.00 |
| 602259 | 12/14/2023 | MCCORMICK, BARSTOW, | 2024047601 | ADM | Attorney Fees | Kern County Supt | 230.00 |
| 602260 | 12/14/2023 | DAPRA CONSTRUCTION | 2024047876 | APD | Adjusting | Santa Maria Joint | 554.60 |
| 602261 | 12/14/2023 | DAPRA CONSTRUCTION | 2024048982 | APD | Adjusting | Mark Twain Union | 752.00 |
| 602262 | 12/14/2023 | BELFOR USA GROUP INC | 2023045978 | P | Wind Loss | El Tejon Unified | 37,832.28 |
| 602263 | 12/14/2023 | BELFOR USA GROUP INC | 2023045978 | P | Wind Loss | El Tejon Unified | 23,519.03 |
| 602264 | 12/14/2023 | ROBINSON & KELLAR | 2022042883 | LPI | Attorney Fees | Bakersfield City | 2,128.30 |
| 602265 | 12/14/2023 | ROBINSON & KELLAR | 2018031216 | ABI | Attorney Fees | Panama-Buena | 2,700.70 |
| 602266 | 12/14/2023 | POLLAK, VIDA & BARER | 2013006822 | LBI | Attorney Fees | Taft Union High | 153.00 |
| 602267 | 12/14/2023 | HERR PEDERSEN & | 2024047700 | LPI | Attorney Fees | Madera County | 214.15 |
| 602268 | 12/14/2023 | HERR PEDERSEN & | 2022042705 | LPI | Attorney Fees | Tulare COE (GL) | 3,196.50 |
| 602269 | 12/14/2023 | FOZI DWORK & MODAFFERI, | 2023043794 | LPI | Attorney Fees | Upland USD (GL) | 1,472.00 |
| 602270 | 12/14/2023 | ABI DOCUMENT SUPPORT | 2023043663 | LBI | Legal-Other | Greenfield Union | 108.10 |
| 602271 | 12/14/2023 | DEPOVISION | 2022043321 | LBI | Legal-Other | Mojave Unified | 785.00 |
| 602272 | 12/14/2023 | HERR PEDERSEN & | 2022041679 | LPI | Attorney Fees | Merced County | 779.00 |
| 602273 | 12/14/2023 | PEGASUS CLAIMS SERVICES, | 2022042602 | LBI | Legal-Other | Antelope Valley | 940.62 |

Check Register - Property & Liability

| Check Number | Check Date | Payee | Claim Number | Claim Type | Payment Type | Insured | Check Amount |
|--------------|------------|----------------------------------|--------------|------------|----------------|-------------------|--------------|
| 602274 | 12/14/2023 | MCCORMICK, BARSTOW, | 2024047601 | ADM | Attorney Fees | Kern County Supt | 225.00 |
| 602275 | 12/14/2023 | MCCORMICK, BARSTOW, | 2013006822 | LBI | Attorney Fees | Taft Union High | 21,308.00 |
| 602311 | 12/15/2023 | SHARAGA, GENE B. | 2022042051 | LBI | Adjusting | Santa Barbara | 2,400.00 |
| 602312 | 12/15/2023 | ADVANTAGE REPORTING | 2022043495 | LBI | Legal-Other | Soulsbyville | 1,511.50 |
| 602313 | 12/15/2023 | VERITEXT CORP | 2022042883 | LPI | Legal-Other | Bakersfield City | 2,570.05 |
| 602314 | 12/15/2023 | ROBINSON & KELLAR | 2022043321 | LBI | Attorney Fees | Mojave Unified | 1,302.30 |
| 602315 | 12/15/2023 | VERMILLION INVESTIGATIONS | 2022042589 | LBI | Legal-Other | Palmdale | 3,952.50 |
| 602325 | 12/19/2023 | DANIKA LEE | 2024049162 | LPI | Full and Final | Merced County | 5,000.00 |
| 602326 | 12/19/2023 | INTERINSURANCE EXCHANGE | 2024049176 | APD | Property | Panama-Buena | 6,233.47 |
| 602327 | 12/19/2023 | Bakersfield City School District | 2024049251 | ACL | Collision Loss | Bakersfield City | 3,329.50 |
| 602328 | 12/19/2023 | ALACRITY PARENT LLC, | 2024049251 | ACL | Adjusting | Bakersfield City | 654.25 |
| 602329 | 12/19/2023 | CARPENTER, ROTHANS & | 2022042882 | LBI | Attorney Fees | Antelope Valley | 1,715.16 |
| 602330 | 12/19/2023 | CARPENTER, ROTHANS & | 2019035125 | LBI | Attorney Fees | Palmdale | 3,651.90 |
| 602331 | 12/19/2023 | CARPENTER, ROTHANS & | 2020038371 | LPI | Attorney Fees | Palmdale | 2,610.45 |
| 602332 | 12/19/2023 | CARPENTER, ROTHANS & | 2020036944 | LBI | Attorney Fees | Antelope Valley | 8,617.97 |
| 602333 | 12/19/2023 | CARPENTER, ROTHANS & | 2019031894 | LBI | Attorney Fees | Antelope Valley | 112.50 |
| 602334 | 12/19/2023 | CARPENTER, ROTHANS & | 2020038645 | LBI | Attorney Fees | Upland USD (GL) | 270.00 |
| 602335 | 12/19/2023 | CARPENTER, ROTHANS & | 2020037703 | LBI | Attorney Fees | Antelope Valley | 112.50 |
| 602336 | 12/19/2023 | CARPENTER, ROTHANS & | 2021039887 | LBI | Attorney Fees | Palmdale | 3,335.50 |
| 602337 | 12/19/2023 | CARPENTER, ROTHANS & | 2022040918 | LPI | Attorney Fees | Upland USD (GL) | 1,147.50 |
| 602338 | 12/19/2023 | CARPENTER, ROTHANS & | 2022042602 | LBI | Attorney Fees | Antelope Valley | 4,031.45 |
| 602339 | 12/19/2023 | CARPENTER, ROTHANS & | 2022043500 | LPI | Attorney Fees | Antelope Valley | 3,169.50 |
| 602340 | 12/19/2023 | CARPENTER, ROTHANS & | 2023044768 | LBI | Attorney Fees | Antelope Valley | 225.00 |
| 602341 | 12/19/2023 | CARPENTER, ROTHANS & | 2023044769 | LPI | Attorney Fees | Palmdale | 405.00 |
| 602342 | 12/19/2023 | CARPENTER, ROTHANS & | 2022042977 | ABI | Attorney Fees | Antelope Valley | 202.50 |
| 602343 | 12/19/2023 | CARPENTER, ROTHANS & | 2023045213 | LPI | Attorney Fees | Palmdale | 458.40 |
| 602344 | 12/19/2023 | CARPENTER, ROTHANS & | 2022042974 | LPI | Attorney Fees | Antelope Valley | 472.50 |
| 602345 | 12/19/2023 | CARPENTER, ROTHANS & | 2023045606 | LBI | Attorney Fees | Antelope Valley | 1,080.00 |
| 602346 | 12/19/2023 | CARPENTER, ROTHANS & | 2024047834 | LPI | Attorney Fees | Palmdale | 3,144.74 |
| 602347 | 12/19/2023 | CONNIE ALCANTAR | 2024048524 | LPD | Full and Final | Santa Maria Joint | 1,917.48 |
| 602348 | 12/19/2023 | ZIMMER AND MELTON, LLP | 2022042883 | LPI | Attorney Fees | Bakersfield City | 2,451.00 |

Check Register - Property & Liability

| Check Number | Check Date | Payee | Claim Number | Claim Type | Payment Type | Insured | Check Amount |
|--------------|------------|----------------------------------|--------------|------------|-------------------|--------------------|--------------|
| 602349 | 12/19/2023 | VERITEXT CORP | 2022042883 | LPI | Legal-Other | Bakersfield City | 1,385.85 |
| 602350 | 12/19/2023 | VERITEXT CORP | 2022042883 | LPI | Legal-Other | Bakersfield City | 2,570.05 |
| 602351 | 12/19/2023 | TYSON & MENDES LLP | 2021039801 | LBI | Attorney Fees | Fairfax School | 1,787.50 |
| 602374 | 12/21/2023 | Paso Robles Joint Unified School | 2024047911 | P | V & MM Loss | Paso Robles Joint | 20,656.79 |
| 602375 | 12/21/2023 | DIANE HILA NICOL AND LAW | 2020038781 | LPI | In Full | Amador County | 23,750.00 |
| 602376 | 12/21/2023 | BELFOR PROPERTY | 2023046348 | P | Water Loss | Lone Pine Unified | 19,644.25 |
| 602377 | 12/21/2023 | BELFOR PROPERTY | 2023046348 | P | Water Loss | Lone Pine Unified | 152,196.81 |
| 602378 | 12/21/2023 | BELFOR PROPERTY | 2023046099 | P | Water Loss | Lone Pine Unified | 117,617.27 |
| 602379 | 12/21/2023 | BELFOR PROPERTY | 2023046099 | P | Water Loss | Lone Pine Unified | 47,526.54 |
| 602380 | 12/21/2023 | BELFOR PROPERTY | 2023047160 | P | Fire Loss | Wasco Union High | 104,594.33 |
| 602381 | 12/21/2023 | PEGASUS CLAIMS SERVICES, | 2022042882 | LBI | Legal-Other | Antelope Valley | 746.74 |
| 602382 | 12/21/2023 | ACE | 2024049304 | APD | Adjusting | Guadalupe Union | 40.00 |
| 602383 | 12/21/2023 | Mark Twain Union Elementary | 2024048982 | APD | Collision Loss | Mark Twain Union | 8,236.93 |
| 602399 | 12/28/2023 | Panama-Buena Vista Unified | 2024048883 | ACL | Collision Loss | Panama-Buena | 53,314.28 |
| 602400 | 12/28/2023 | JULIET MATTHEW | 2024049173 | LPD | First and Partial | Palmdale | 604.00 |
| 602401 | 12/28/2023 | SERGIO MAGDALENO AND HIS | 2023044044 | ABI | In Full | Kern County Supt | 7,717.75 |
| 602402 | 12/28/2023 | ALACRITY PARENT LLC, | 2024049287 | ACP | Adjusting | Atascadero Unified | 440.55 |
| 602403 | 12/28/2023 | Edison School District | 2024047619 | P | Water Loss | Edison School | 66,415.87 |
| 602404 | 12/28/2023 | Tulare COE (GL) | 2023045686 | P | Vehicle Damage | Tulare COE (GL) | 12,618.64 |
| 602405 | 12/28/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 112.50 |
| 602406 | 12/28/2023 | STENO AGENCY, INC | 2021039203 | LPI | Legal-Other | Lake Elsinore | 270.00 |
| 602407 | 12/28/2023 | STENO AGENCY, INC | 2021039114 | LBI | Legal-Other | Lake Elsinore | 777.25 |
| 602408 | 12/28/2023 | STENO AGENCY, INC | 2021039114 | LBI | Legal-Other | Lake Elsinore | 840.70 |
| 602409 | 12/28/2023 | DEPOVISION | 2022043321 | LBI | Legal-Other | Mojave Unified | 785.00 |
| 602410 | 12/28/2023 | STENO AGENCY, INC | 2022042883 | LPI | Legal-Other | Bakersfield City | 986.65 |
| 602411 | 12/28/2023 | BOSCO LEGAL SERVICES, | 2022042883 | LPI | Legal-Other | Bakersfield City | 1,500.00 |

Total For 122235821 158300179906

1,245,896.98

Number of Check: 180
Number Of Payments: 180

First Check Number: 602124
Last Check Number: 602411
Check Sequence:

Check Register - Property & Liability

| Check Number | Check Date | Payee | Claim Number | Claim Type | Payment Type | Insured | Check Amount |
|---------------|-------------------|-------------------------|---|----------------------------|----------------------|----------------------|-------------------|
| 602111 | 12/01/2023 | GRAND AVE EMERGENCY | 2024048609 | SI | Medical | Panama-Buena | -1,682.04 |
| 602155 | 12/07/2023 | MC LAW GROUP APC | 2019034991 | LBI | Attorney Fees | Santa Barbara | -4,160.00 |
| 602163 | 12/07/2023 | MC LAW GROUP APC | 2021040073 | LBI | Attorney Fees | Santa Barbara | -57,031.40 |
| 602409 | 12/28/2023 | DEPOVISION | 2022043321 | LBI | Legal-Other | Mojave Unified | -785.00 |
| | | | Total For 122235821 158300179906 | | | | -63,658.44 |
| | | | Number of Check: 4 | First Check Number: 602111 | | | |
| | | | Number Of Payments: 4 | Last Check Number: 602409 | | | |
| | | | | Check Sequence: | | | |

SISC II
INCOME STATEMENT
DECEMBER 2023

| | BUDGET | YEAR-TO-DATE | CURRENT MONTH |
|-----------------------------------|------------------------|------------------------|------------------------|
| <u>REVENUES</u> | | | |
| 8660.00 Interest-County Treasurer | \$1,817,616.00 | \$263,755.85 | \$0.00 |
| 8660.03 LAIF | \$218.00 | \$56.24 | \$0.00 |
| 8660.04 Investments | \$2,619,200.00 | \$414,356.06 | \$0.00 |
| 8660.05 Bank | \$10,800.00 | \$4,344.53 | \$426.50 |
| 8674.02 Premiums-Prop & Liab | \$50,578,087.00 | \$25,088,455.64 | \$4,229,965.00 |
| 8674.12 Student Ins | \$1,219,895.00 | \$609,947.15 | \$101,658.00 |
| 8674.13 Tackle Football | \$22,500.00 | \$25,080.00 | \$4,140.00 |
| 8674.14 Special Ed Defense | \$476,451.00 | \$449,872.00 | \$0.00 |
| 8674.15 Supp Student Ins | \$1,000.00 | \$875.00 | \$100.00 |
| 8699.06 Administrative Fees | \$100.00 | \$0.00 | \$0.00 |
| TOTAL REVENUES | \$56,745,867.00 | \$26,856,742.47 | \$4,336,289.50 |
| <u>EXPENSES</u> | | | |
| 4300.00 Supplies | \$500.00 | \$0.00 | \$0.00 |
| 5200.00 Travel/Conference | \$5,000.00 | \$981.96 | \$0.00 |
| 5300.00 Dues and Memberships | \$128,665.00 | \$127,564.15 | \$0.00 |
| 5450.01 Insurance-Property & Fire | \$11,398,915.00 | \$5,162,765.76 | \$866,530.00 |
| 5450.02 Boiler & Machinery | \$282,095.00 | \$141,047.00 | \$23,512.00 |
| 5450.04 Crime | \$75,652.00 | \$37,828.00 | \$6,304.00 |
| 5450.06 Excess Liability | \$10,029,340.00 | \$4,676,414.29 | \$780,958.00 |
| 5450.17 Data Compromise | \$249,172.00 | \$122,014.93 | \$20,335.00 |
| 5450.18 Concussion Coverage | \$27,000.00 | \$13,500.00 | \$2,250.00 |
| 5450.19 Terrorism | \$37,078.00 | \$17,658.00 | \$2,943.00 |
| 5800.00 Miscellaneous | \$500.00 | \$0.00 | \$0.00 |
| 5800.02 Audit | \$13,765.00 | \$13,265.00 | \$1,765.00 |
| 5800.10 Consulting | \$129,340.00 | \$47,550.37 | \$906.50 |
| 5800.15 Property Appraisals | \$152,961.00 | \$20,000.00 | \$0.00 |
| 5800.32 Bank Fees | \$6,000.00 | \$1,449.70 | \$0.00 |
| 5800.50 Administration - KCSOS | \$3,784,746.00 | \$1,690,403.55 | \$276,106.96 |
| 5800.55 Student Ins Claims | \$670,000.00 | \$365,369.46 | \$49,066.85 |
| 5800.56 Tackle FB Claims | \$25,000.00 | \$4,476.23 | \$2,554.44 |
| 5800.57 Supp Student Ins Claims | \$1,000.00 | \$0.00 | \$0.00 |
| 5800.58 Spec Ed VCP | \$476,451.00 | \$0.00 | \$0.00 |
| 5800.66 Property Claims | \$2,508,453.00 | \$2,628,858.63 | \$606,110.01 |
| 5800.67 Liability Claims | \$12,175,700.00 | \$5,989,109.05 | \$504,440.06 |
| 5800.69 Auto Claims | \$2,084,586.00 | \$698,214.64 | \$98,016.86 |
| 5800.90 Bill Review | \$8,400.00 | \$805.02 | \$891.66 |
| 5800.94 Other Distributions | \$0.00 | \$0.00 | \$0.00 |
| 5800.95 Unpaid Claims Liab Adj | \$4,084,000.00 | \$2,042,002.00 | \$340,333.00 |
| TOTAL EXPENSES | \$48,354,319.00 | \$23,801,277.74 | \$3,583,023.34 |
| CHANGE IN NET ASSETS | \$8,391,548.00 | \$3,055,464.73 | \$753,266.16 |
| NET ASSETS - BEGINNING | \$14,576,039.75 | \$14,576,039.75 | \$16,878,238.32 |
| NET ASSETS - ENDING | \$22,967,587.75 | \$17,631,504.48 | \$17,631,504.48 |

SISC II
BALANCE SHEET
December 31, 2023

| | July 1, 2023 BALANCE | December 31, 2023 BALANCE |
|---|-------------------------|------------------------------|
| <u>ASSETS</u> | | |
| 9110.00 Cash in County Treasury | \$26,482,902.13 | \$33,996,705.98 |
| 9120.02 Bank Account-Claims Fund | \$1,885,323.19 | \$2,146,963.26 |
| 9130.00 Revolving Fund | \$1,500.00 | \$1,500.00 |
| 9150.01 Local Agency Investment Fund | \$6,188.41 | \$6,293.24 |
| 9150.03 Investments | \$59,696,601.77 | \$80,110,957.83 |
| 9200.00 Accounts Receivable | \$1,141,911.47 | \$160,948.34 |
| 9330.00 Prepaid Insurance | \$5,219,088.00 | \$4,991,184.00 |
| | <u>\$94,433,514.97</u> | <u>\$121,414,552.65</u> |
| TOTAL ASSETS | \$94,433,514.97 | \$121,414,552.65 |
| <u>LIABILITIES</u> | | |
| 9500.00 Current Liabilities | \$791,207.22 | \$276,106.96 |
| 9650.00 Deferred Income | \$0.00 | \$22,398,671.21 |
| 9668.00 Unpd Clms Liab (90% Conf Lvl) | \$79,066,268.00 | \$81,108,270.00 |
| | <u>\$79,857,475.22</u> | <u>\$103,783,048.17</u> |
| TOTAL LIABILITIES | \$79,857,475.22 | \$103,783,048.17 |
| NET ASSETS - Funding Stabilization Rese | <u>\$14,576,039.75</u> | <u>\$17,631,504.48</u> |
| TOTAL LIABILITIES AND NET ASSETS | \$94,433,514.97 | \$121,414,552.65 |

 AUTHORIZED SIGNATURE

PREPARED BY: Nancy Russo

**SISC II
Investments
December 31, 2023**

24-HOUR LIQUID FUNDS

SISC II maintains much of its cash in the Kern County Treasury and Local Agency Investment Fund. Both agencies pool these funds with those of other entities in the state. These pooled funds are carried at cost which approximates market value.

| AGENCY | BALANCE | RETURN | PERIOD | DATES |
|---------------------------------|-----------------|--------|----------------|-------------------|
| COUNTY OF KERN | \$33,996,705.98 | 2.91% | LAST QUARTER | JUL-SEP 2023 |
| | | 1.69% | 5 YEAR AVERAGE | OCT 2018-SEP 2023 |
| LOCAL AGENCY INVESTMENT FUND | \$6,293.24 | 3.93% | CURRENT MONTH | December, 2023 |
| | | 3.53% | LAST QUARTER | JUL-SEP 2023 |
| | | 1.62% | 5 YEAR AVERAGE | OCT 2018-SEP 2023 |

INVESTMENT MANAGEMENT ACCOUNTS

The investment securities portfolio is comprised of securities carried at fair market value.

The fair market value of the investment securities available for sale at September 30, 2023 was:

| INVESTMENT FIRM | MARKET VALUE | QUARTERLY RETURN | ANNUALIZED RETURN | PERIOD | DATES |
|---|------------------------|------------------|-------------------|-------------------|--------------------|
| MADISON INVESTMENTS (SISC INVESTMENT POOL) | \$24,903,066.00 | 0.54% | 2.14% | LAST QUARTER | JUL-SEP 2023 |
| | | | 1.01% | 5 YEAR AVERAGE | OCT 2018-SEP 2023 |
| | | | 4.87% | YIELD TO MATURITY | AS OF SEP 30, 2023 |
| WELLS FARGO ADVISORS (RICH EDWARDS) | \$55,207,891.83 | 0.65% | 2.59% | LAST QUARTER | JUL-SEP 2023 |
| | | | 0.75% | 5 YEAR AVERAGE | OCT 2018-SEP 2023 |
| | | | 5.19% | YIELD TO MATURITY | AS OF SEP 30, 2023 |
| | <u>\$80,110,957.83</u> | | | | |

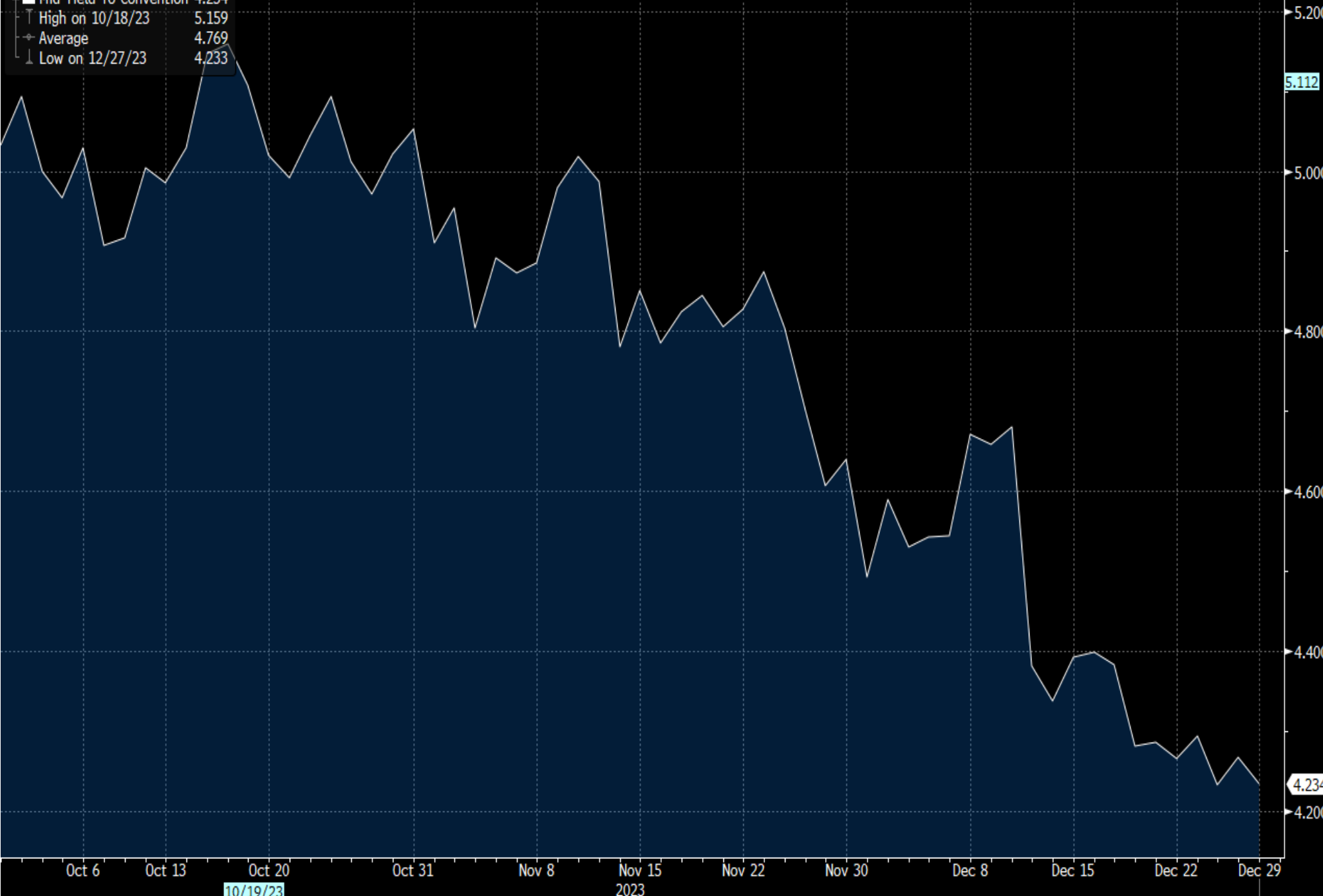
5-YEAR HISTORY OF RETURNS - ANNUALIZED

| Quarter Ending: | Co of Kern | LAIF | INVESTMENT POOL | RICH WELLS FARGO | COMBINED WEIGHTED AVERAGE RETURN |
|-----------------|------------|-------|-----------------|------------------|----------------------------------|
| 9/30/2023 | 2.91% | 3.53% | 2.14% | 2.59% | 2.60% |
| 6/30/2023 | 2.65% | 3.15% | -0.66% | -0.50% | 0.42% |
| 3/31/2023 | 2.42% | 2.74% | 6.06% | 5.65% | 4.63% |
| 12/31/2022 | 2.16% | 2.07% | 3.47% | 3.48% | 2.89% |
| 9/30/2022 | 1.06% | 1.35% | -4.79% | -7.15% | -2.24% |
| 6/30/2022 | 1.00% | 0.75% | -2.22% | -2.88% | -1.35% |
| 3/31/2022 | 0.95% | 0.32% | -9.06% | -9.18% | -5.11% |
| 12/31/2021 | 0.84% | 0.23% | -2.39% | -2.02% | -0.55% |
| 9/30/2021 | 1.24% | 0.24% | -0.20% | 0.26% | 0.69% |
| 6/30/2021 | 1.00% | 0.33% | 0.80% | 0.00% | 0.65% |
| 3/31/2021 | 1.07% | 0.44% | -1.86% | -0.90% | -0.47% |
| 12/31/2020 | 1.16% | 0.63% | 0.18% | 0.55% | 0.72% |
| 9/30/2020 | 1.30% | 0.84% | 0.43% | 0.40% | 0.83% |
| 6/30/2020 | 1.70% | 1.47% | 2.89% | 4.28% | 3.23% |
| 3/31/2020 | 2.10% | 2.03% | 8.05% | 3.01% | 5.13% |
| 12/31/2019 | 2.13% | 2.29% | 1.12% | 2.22% | 1.80% |
| 9/30/2019 | 2.03% | 2.45% | 2.85% | 2.84% | 2.49% |
| 6/30/2019 | 2.03% | 2.57% | 4.84% | 4.81% | 4.48% |
| 3/31/2019 | 2.12% | 2.55% | 4.25% | 4.19% | 3.81% |
| 12/31/2018 | 1.92% | 2.40% | 4.30% | 3.41% | 3.24% |
| 5-Yr Average | 1.69% | 1.62% | 1.01% | 0.75% | 1.39% |

10/01/2023 - 12/29/2023 Mid YTW BGN Local CCY Mov Avgs Key Events

1D 3D 1M 6M YTD 1Y 5Y Max Daily Table + Related Data Add Data Edit Chart

Track Annotate News Zoom



01/02/2024 - 01/16/2024 Mid YTW BGN Local CCY Mov Avgs Key Events

1D 3D 1M 6M YTD 1Y 5Y Max Daily Table + Related Data Add Data Edit Chart

| | |
|-------------------------|-------|
| Mid Yield To Convention | 4.126 |
| High on 01/05/24 | 4.337 |
| Average | 4.261 |
| Low on 01/12/24 | 4.101 |

