RESOLUTION ESTABLISHING A REVOLVING CASH FUND
(Education Code Sections 42800 et seq.)
_____ School District, Santa Barbara County

ON MOTION of Member _____, seconded by Member _____, the following resolution is adopted:

WHEREAS, the Education Code 42800 requires that the Governing Board adopt a resolution setting forth the necessity for the revolving cash fund, the officer for whom and the purposes for which the revolving cash fund shall be available and shall include the purposes specified in Section 45167.

WHEREAS, the revolving cash fund is necessary for the expeditious purchase of services and/or to correct errors in calculation or reporting of classified employee payroll or payment of any classified employee's salary pursuant to Education Code 45167; and

WHEREAS, the district desires to provide the same process for certificated employees; and

WHEREAS, _____ is the chief accounting officer of said District; and

WHEREAS, the estimated expenditures of said District for the current fiscal year are approximately _____ Dollars ($_____);

NOW THEREFORE BE IT RESOLVED, by the Governing Board of the District that pursuant to Education Code Sections 42800 et seq., a Revolving Cash Fund in the amount of _____ Dollars ($_____) for the use of the chief accounting officer is hereby established, subject to approval of the Superintendent of Schools, Santa Barbara County.

BE IT FURTHER RESOLVED that a bond shall be furnished, and all other conditions shall be complied with as forth in the Education Code.

PASSED AND ADOPTED by the Governing Board on _____by the following vote:

AYES:
NOES:
ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SANTA BARBARA)

I, _____, Clerk/Secretary to the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Governing Board at a regularly called and conducted meeting held on said date.

WITNESS my hand this _____ day of _____, 20___.

_____
Superintendent of Schools Santa Barbara County

I hereby approve the establishment of the Revolving Cash Fund as set forth in the foregoing resolution.

_____ _____
Date Superintendent of Schools Santa Barbara County