



SISC

Self-Insured Schools
of California

Schools Helping Schools

**PROPERTY AND LIABILITY
BOARD OF DIRECTORS MEETING
MARCH 19, 2026
10:30 A.M.**

AGENDA

I. Consent Agenda

- A. Approval of Minutes for February 2026 Board of Directors Meeting Dave Ostash
- B. Approval of Payment of Student Insurance Claims in the Amount of \$74,368.78 and Tackle Football Claims in the Amount of \$2,259.09 for the Month of February 2026 Dave Ostash

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

II. Public Comment

III. Closed Session- Property and Liability Claims

The board may be required to adjourn to closed session for discussion of matters regarding a claim for the payment of tort liability losses, public liability losses, or workers’ compensation liability, authorized by Government Code 54956.95.

District	File Number	Claimant
Greenfield Union School District By Ty Taylor	2023043663	V.L. (a minor) L-BI
Reef-Sunset Unified School District By Ryan Bourget	2026056606	Property
Lucia Mar Unified School District By Ryan Bourget	2022043429	B.M. (a minor) L-SM
Santa Maria Joint Union High School District By Hilda Hankins	2025053763	Erika Anaya L-EP
San Luis Obispo County Office of Education By Hilda Hankins	2025053764	Erika Anaya L-EP

IV. Reconvene To Open Session

A. Reports from Closed Session, if Required

V. Action Items

- A. Report of Property and Liability Claims in the Amount of \$1,755,078.38 for the Month of February 2026 and Ratification of Payment of this Amount Robert Kretzmer

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

- B. Financial Report – Presentation of Financial Statements for the Month of February 2026 Will Be Submitted for Approval Kim Sloan

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

- C. Request Approval of the 2026-2027 Rates Kim Sloan

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

VI. Information and Discussion Items

- A. AB 218 Update Robert Kretzmer

- B. Community Matters Overview Kerri Jones

- C. Comments from the Board of Directors Will Be Heard Dave Ostash

- D. Next Meeting: Dave Ostash

Thursday, April 16, 2026

10:30 a.m.

SISC Board Room, 4th Floor – Larry E. Reider Education Center

2000 K Street, Bakersfield, CA 93301

- E. Adjournment Dave Ostash

Moved _____ 2nd _____

Yes _____ No _____ Abstain _____ Roll Call Vote _____

Any materials required by law to be made available to the public prior to a meeting of the Governing Board of the SISC II JPA can be inspected at the following address during normal business hours at:

2000 K Street, Bakersfield, CA. 93301

For more information regarding how, to whom, and when a request for disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires a modification or accommodation to participate in the public meeting, please contact Kristy Comstock at 661-636-4682 or

krcomstock@siscschools.org

PROPERTY & LIABILITY TERMINOLOGY

1. **AMERICANS WITH DISABILITIES ACT (ADA)** - A federal act designed to set standards to remove the barriers to employment, transportation, public accommodations, public services, and telecommunications that exist for those members of our society who have physical disabilities. The act encompasses aspects of everyday life and generates wide ranging implications for almost every business or service.
2. **CIVIL RIGHTS VIOLATIONS** - The term applied to tort claims involving issues of sexual harassment; wrongful termination; employment, age, gender or race discrimination; ADA; employment harassment. If Plaintiff prevails, even partially, this type of case entitles plaintiff to also collect attorney fees.
3. **CLAIM TYPES** – The internal coding systems for claims includes:

ABI – Auto Bodily Injury	BM – Boiler/Machinery	LPI – Liability Personal Injury
ACL – Auto Collision	CF – Crime/Fidelity	LPD–Liability Property Damage
ACP – Auto Comprehension	EP – Liability Employment Practices	P – Property
AGK – Auto Garage Keepers	LBI – Liability Bodily Injury	SE – Special Education
APD – Auto Property Damage	LEO – Liability Errors & Omission	SM – Liability – Sexual Misconduct
4. **CLASS ACTION** – A lawsuit in which one person or a small group of people represent the interests of an entire class of people in litigation.
5. **COMPARATIVE NEGLIGENCE** - A more modern system of allocating damages between two or more persons than the method of contributory negligence. Under comparative negligence, the damages collectible in relation to another person are diminished in proportion to one's degree of negligence. In most instances, damages cannot be collected at all if the claimant's negligence were greater than that of the other party. Currently, in a few instances, the courts have awarded both parties damages as a percent of the total damages, depending on respective degrees of fault.
6. **CROSS COMPLAINT** – A claim asserted by a defendant against another party to the action. Also termed (in some jurisdictions) *cross petition*. A claim asserted by a defendant against a person not a party to the action for a matter relating to the subject of the action.
7. **DECLARATORY RELIEF ACTION** - Remedy for the determination of a judicial controversy where a plaintiff or defendant is in doubt as to their legal rights. No consequential relief is awarded.
8. **ERRORS AND OMISSIONS (E&O)** - A form of Professional Liability insurance which provides coverage for mistakes made in a profession not involved with the human body (lawyers, architects, engineers) or for mistakes made in a service business (insurance, real estate, and others). Also a form of coverage for financial institutions protecting against loss to lending institutions which fail to effect insurance coverage.
9. **HEARSAY** – Testimony by a witness based not on his or her own observations but on what someone else said, offered in evidence to prove the truth of what was said.
10. **HOLD HARMLESS AGREEMENT** - A contractual arrangement whereby one party assumes the liability inherent in a situation, thereby relieving the other party of responsibility. Such agreements are typically found in leases and easements and construction contract agreements. Agreement or contract in which one party agrees to hold the other without responsibility for damage or other liability arising out of the transaction involved.
11. **INCURRED LOSSES** – The amount equal to paid losses and losses for which the insurer is liable but has not yet paid.
12. **INJUNCTIVE RELIEF ACTION** - Legal action filed for prohibitive or equitable relief. An action filed to forbid an act or to restrain someone from continuing an act which is considered unjust or injurious.
13. **MORAL HAZARD** – A condition that may lead a person to intentionally cause or exaggerate a loss.
14. **MOTION FOR SUMMARY JUDGMENT** - Rule of civil procedure permitting either side in a civil suit to move for dismissal when it is believed that there is no genuine issue of material fact that would allow the other side to prevail as a matter of law. The "motion" may include all or part of a claim.
15. **MOTION IN LIMINE** – A pretrial request that certain inadmissible evidence not be referred to or offered at trial.
16. **PERSONAL INJURY** - Injury, other than bodily injury, results from oral or written communication.
17. **PUNITIVE DAMAGES (Exemplary)** - Damages awarded separately and in addition to compensatory damages, usually on account of malicious or wanton misconduct, to serve as a punishment for the wrongdoer and, possibly, as a deterrent to others. Sometimes referred to as "exemplary damages" when intended to "make an example" of the wrongdoer. By law, government entities are immune from punitive damages.
18. **RESERVATION OF RIGHTS LETTER** – An insurer's letter that specifies coverage issues and informs the insured that the insurer is handling a claim with the understanding that the insurer may later deny coverage should the facts warrant it.
19. **SUBROGATION** - In insurance, the substitution of one party (insurer) for another party (insured) to pursue any rights the insured may have against a third party liable for a loss paid by the insurer.
20. **TORT** - A legal wrong arising from a breach of duty fixed by law, except under contract, causing injury to persons or property and redressible by legal action for damages. Government entities are ruled by the Tort Claims Act.
21. **VENUE** – The locale in which the lawsuit may be brought.



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**PROPERTY AND LIABILITY
BOARD OF DIRECTORS MEETING
FEBRUARY 19, 2026
10:30 A.M.**

MINUTES

The Regular Meeting of the Board of Directors of SISC II Property and Liability Program was called to order by Director Ostash at 10:31 a.m. on Thursday, February 19, 2026 in the SISC Room at the Larry E. Reider Building, 2000 K Street, Bakersfield, CA 93301. The following individuals were in attendance:

MEMBERS PRESENT:

Dave Ostash
Ty Bryson
Sue Lemon
Jennifer Hedge
Robert Hughes
Sherry Gladin
S.A. Resendez
Steve Torres
Katie Russell

ALTERNATES PRESENT:

Steve Martinez
Aaron Asplund

OTHERS PRESENT:

Kim Sloan
Megan Hanson
Kristy Comstock
Alex Fisher
Rich Edwards
Fred Bayles
Robert Kretzmer
Ty Taylor
Hilda Hankins
Ryan Bourget

Consent Agenda

Motion was made by Director Hughes, seconded by Director Resendez and by roll call vote of 10-Yes, 0-No, and 0 Abstentions (10-0-0) to approve the Consent Agenda as follows:

Minutes

Approval of Minutes for January 2026 Board of Directors Meeting.

Student Insurance and Tackle Football Claims

Approval of payment of Student Insurance Claims in the Amount of \$63,917.62 and Tackle Football Claims in the amount of \$45.00 for the month of January 2026.

Public Comment

None

Closed Session – Property & Liability Claims

The Board went into closed session at 10:32 a.m.

Reconvene to Open Session

The Board reconvened into open session at 11:08 a.m.

<p>With respect to the claim filed by Muroc Joint Unified School District after discussion, motion was made by Director Lemon, seconded by Director Russell and by roll call vote of 10-0-0 the board approved the payment \$105,429.00 for repairs to large section of roofing, drywall, and flooring due to wind damage and rain/water damage.</p>
<p>With respect to the claim filed by B.M. (a minor) against Lucia Mar Unified School District no action was taken, this case will be brought to the board next month in March.</p>
<p>With respect to the claim filed by Westside Elementary School after discussion, motion was made by Director Bryson, seconded by Director Torres and by roll call vote of 9-0-1 (abstention by Director Hughes) the board approved the payment of \$145,120.00 for settlement of claim related to theft and vandalism to solar system.</p>
<p>With respect to the claim filed by Justin and Lori Buntin against Kern County Superintendent of Schools after discussion, motion was made by Director Lemon, seconded by Director Hedge and by roll call vote of 10-0-0 the board approved an undisclosed amount for the settlement with Justin and Lori Buntin.</p>
<p>With respect to the claim filed by Hudson Gallo against Kern County Superintendent of Schools after discussion, motion was made by Director Resendez, seconded by Director Torres and by roll call vote of 10-0-0 the board approved an undisclosed amount for the settlement with Hudson Gallo.</p>
<p>With respect to the claim filed by Hudson Gallo against Kern County Superintendent of Schools after discussion, motion was made by Director Resendez, seconded by Director Torres and by roll call vote of 10-0-0 the board approved an undisclosed amount for the settlement with Hudson Gallo.</p>

Action Items

Report of Property and Liability Claims – January 2026

Robert Kretzmer presented the Report of Property and Liability Claims. There were 40 new claims, 70 claims were closed and no claims reopened in January, resulting in 543 pending claims. Robert reviewed the check register for January 2026, reporting on five checks that were in excess of \$50,000.00. After discussion, motion was made by Director Asplund, seconded by Director Resendez and by roll call vote of 10-0-0, approving payment of Property and Liability Claims in the amount of \$2,185,397.31 for the month of January 2026.

Financial Report

Kim Sloan reviewed with the Board the Financial Report for the period ending January 31, 2026. Kim reported the LAIF rate for the month of January 2026 dropped to 3.93% from last month at 4.03%. After discussion, motion was made by Director Hughes, seconded by Director Torres and by roll call vote of 10-0-0, approving the Financial Reports as submitted.

Information and Discussion Items

SELF AB 218 Annual Report

Robert Kretzmer presented the AB 218 Annual Report bringing attention to the FCMAT portion under the legislative arena of the report.

United Educators Annual Large Loss Report

Robert Kretzmer presented the United Educators Annual Large Loss Report with the board summarizing page 10-12 on sexual misconduct and how it's affecting other states.

Comments from the Board

Dave asked the board to review the board dates for the next fiscal year that was emailed out to them prior to the meeting for any discrepancies. Dave also informed the board that the board member election nomination ballots will be sent out on March 2nd and will be sent via email to the member district superintendents only.

Adjournment

There being no further business to come before the Board, motion was made by Director Russell, seconded by Director Hedge and by roll call vote of 10-0-0, adjourning the meeting at 11:28 a.m.

Next Meeting

The next meeting of the Board of Directors will be held **Thursday, March 19th at 10:30 a.m.** in the SISC Board Room, 4th Floor – Larry E. Reider Education Center, 2000 K Street, Bakersfield, CA 93301.

Robert Hughes, Secretary



SUMMARY OF ACTIVITY
FEBRUARY 2026

	<u>STUDENT</u> <u>INSURANCE</u>	<u>TACKLE</u> <u>FOOTBALL</u>
Opened	171	0
Closed	184	12
Events	9	0
Total Open & Event claims	1060	85
Amount Paid	\$ 74,368.78	\$ 1,989.09
Credit	\$ -	\$ -
Previous Month	\$ 420,177.20	\$ 13,187.66
Net Paid YTD	\$ 494,545.98	\$ 15,176.75



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**SISC - PROPERTY & LIABILITY
CLAIM AND LOSS MANAGEMENT SUMMARY
February 2026**

FILES REOPENED	0
FILES OPENED	37
FILES CLOSED	41
TOTAL PENDING CLAIMS	544
OPEN EVENT FILES	66
PENDING INDEMNITY RESERVES	\$49,905,169.93
PENDING EXPENSE RESERVES	\$13,957,638.49
	<hr/>
<i>TOTAL RESERVES</i>	\$63,862,808.42
INDEMNITY PAID, CURRENT MONTH	\$1,259,523.16
EXPENSES PAID, CURRENT MONTH	\$495,555.22
	<hr/>
<i>SUB-TOTAL</i>	\$1,755,078.38
PRIOR MONTH VOIDS (CREDITS)	(\$17,792.23)
RECOVERY	(\$362,324.99)
REFUNDS	(\$50,000.00)
	<hr/>
<i>NET PAID CURRENT MONTH</i>	\$1,324,961.16
INDEMNITY PAID YEAR-TO-DATE	\$14,356,301.48
EXPENSES PAID YEAR-TO-DATE	\$8,826,665.04
	<hr/>
<i>SUB-TOTAL</i>	\$23,182,966.52
CREDITS YEAR-TO-DATE	(\$211,331.18)
RECOVERY YEAR-TO-DATE	(\$1,340,611.74)
REFUNDS YEAR-TO-DATE	(\$104,492.65)
	<hr/>
<i>SUB-TOTAL</i>	(\$1,656,435.57)
<i>NET PAID YEAR-TO-DATE</i>	<hr/> \$21,526,530.95

Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
612377	02/03/2026	JUDICATE WEST	2021040073	LBI	Legal-Other	Santa Barbara	450.00
612378	02/03/2026	TYSON & MENDES LLP	2021040073	LBI	Attorney Fees	Santa Barbara	8,028.00
612379	02/03/2026	HORVITZ & LEVY, LLP	2022040627	LBI	Attorney Fees	San Luis Coastal	260.00
612380	02/03/2026	MCCORMICK, BARSTOW,	2026055945	ADM	Attorney Fees	Kern County Supt	6,420.00
612381	02/03/2026	HERR PEDERSEN &	2026058011	LEO	Attorney Fees	Kern County Supt	801.50
612382	02/03/2026	HERR PEDERSEN &	2023046006	LPI	Attorney Fees	Upland USD (GL)	90.25
612383	02/03/2026	HERR PEDERSEN &	2023046006	LPI	Attorney Fees	Upland USD (GL)	462.00
612384	02/03/2026	Panama-Buena Vista Unified	2026058519	P	Burglary Loss	Panama-Buena	1,020.89
612385	02/03/2026	PEGASUS CLAIMS SERVICES,	2024049983	LBI	Legal-Other	Antelope Valley	787.50
612386	02/03/2026	ML CLOUD, LLC	2022042589	LBI	Legal-Other	Palmdale	104.17
612387	02/03/2026	KEMPER SERVICES GROUP	2026056871	APD	Property	Lucia Mar Unified	11,736.41
612388	02/03/2026	DRIVE INSURANCE COMPANY	2026056491	APD	Property	Kern County Supt	25,536.89
612389	02/03/2026	BAUERMEISTER, LINDA, APC	2025055171	LBI	Attorney Fees	Palmdale	561.00
612390	02/03/2026	MARC A COHEN, MD	2023046256	LBI	Legal-Other	Kern High School	11,842.00
612391	02/03/2026	WINET PATRICK GAYER	2023045410	LSM	Attorney Fees	Lake Elsinore	1,350.29
612392	02/03/2026	WINET PATRICK GAYER	2024050243	LSM	Attorney Fees	Lake Elsinore	138.00
612393	02/03/2026	WINET PATRICK GAYER	2024048760	LSM	Attorney Fees	Lake Elsinore	448.50
612394	02/03/2026	J.S. HELD LLC.	2022042602	LBI	Attorney Fees	Antelope Valley	897.00
612395	02/03/2026	ZIMMER & MELTON, LLP	2025053361	LEP	Attorney Fees	Panama-Buena	138.00
612396	02/03/2026	ZIMMER & MELTON, LLP	2025052349	LEP	Attorney Fees	Tehachapi Unified	46.00
612397	02/03/2026	ZIMMER & MELTON, LLP	2024051637	LEP	Attorney Fees	Standard School	4,320.50
612398	02/03/2026	ZIMMER & MELTON, LLP	2024047711	LBI	Attorney Fees	Delano Jt Union	46.00
612399	02/03/2026	ZIMMER & MELTON, LLP	2023046256	LBI	Attorney Fees	Kern High School	1,311.00
612400	02/03/2026	TYSON & MENDES LLP	2024049003	LSM	Attorney Fees	Palmdale	216.00
612401	02/03/2026	TYSON & MENDES LLP	2023045998	LBI	Attorney Fees	Antelope Valley	5,534.90
612402	02/03/2026	TYSON & MENDES LLP	2023045998	LBI	Attorney Fees	Antelope Valley	1,960.50
612403	02/03/2026	TYSON & MENDES LLP	2025055264	LSM	Attorney Fees	Palmdale	2,678.50
612404	02/03/2026	TYSON & MENDES LLP	2021039801	LBI	Attorney Fees	Fairfax School	6,235.00
612405	02/03/2026	UNISOURCE DISCOVERY	2024051068	LBI ₁₀	Legal-Other	Panama-Buena	1,338.43

Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
612406	02/03/2026	Sierra Sands Unified School	2026058334	P	Vehicle Damage	Sierra Sands	6,250.00
612407	02/03/2026	HALL, HIEATT, CONNELLY &	2024051277	LEP	Attorney Fees	Paso Robles Joint	720.00
612408	02/03/2026	HALL, HIEATT, CONNELLY &	2024050873	LBI	Attorney Fees	Santa Maria-Bonita	2,612.10
612409	02/03/2026	HALL, HIEATT, CONNELLY &	2026057968	LBI	Attorney Fees	Lucia Mar Unified	1,493.50
612410	02/03/2026	PEGASUS CLAIMS SERVICES,	2022043429	LBI	Legal-Other	Lucia Mar Unified	791.00
612427	02/05/2026	PIPKIN DETECTIVE AGENCY,	2023046256	LBI	Attorney Fees	Kern High School	1,537.73
612428	02/05/2026	LEXITAS	2024051068	LBI	Legal-Other	Panama-Buena	1,748.75
612429	02/05/2026	HALL, HIEATT, CONNELLY &	2026057721	LBI	Attorney Fees	Lucia Mar Unified	1,137.50
612430	02/05/2026	DEMARIA LAW FIRM, APC	2024047705	LBI	Attorney Fees	Merced County	665.00
612431	02/05/2026	DEMARIA LAW FIRM, APC	2022043606	LBI	Attorney Fees	Delhi Unified	30.00
612432	02/05/2026	DEMARIA LAW FIRM, APC	2024048665	LBI	Attorney Fees	Merced County	25.00
612433	02/05/2026	DEMARIA LAW FIRM, APC	2025052353	LEP	Attorney Fees	Lamont School	3,648.50
612434	02/05/2026	DEMARIA LAW FIRM, APC	2024050021	LBI	Attorney Fees	Merced Union High	416.50
612435	02/05/2026	DEMARIA LAW FIRM, APC	2026056162	LBI	Attorney Fees	Pioneer Union	574.50
612436	02/05/2026	HALL, HIEATT, CONNELLY &	2023047327	LBI	Attorney Fees	Lucia Mar Unified	165.00
612437	02/05/2026	DEMARIA LAW FIRM, APC	2025053818	LBI	Attorney Fees	Reef-Sunset	399.50
612438	02/05/2026	DEMARIA LAW FIRM, APC	2022043321	LBI	Attorney Fees	Mojave Unified	25.00
612439	02/05/2026	DEMARIA LAW FIRM, APC	2024050276	LBI	Attorney Fees	Tehachapi Unified	5,547.00
612440	02/05/2026	DEMARIA LAW FIRM, APC	2024050744	LEO	Attorney Fees	Bakersfield City	6,309.00
612441	02/05/2026	DEMARIA LAW FIRM, APC	2024051651	LBI	Attorney Fees	Kern High School	181.00
612442	02/05/2026	DEMARIA LAW FIRM, APC	2025054650	LPI	Attorney Fees	Tehachapi Unified	21,777.00
612443	02/05/2026	DEMARIA LAW FIRM, APC	2026058521	LSM	Attorney Fees	Tehachapi Unified	275.00
612444	02/05/2026	DEMARIA LAW FIRM, APC	2026057026	LBI	Attorney Fees	Panama-Buena	3,618.00
612445	02/05/2026	DEMARIA LAW FIRM, APC	2023044047	LPI	Attorney Fees	Muroc Joint Unified	109.50
612446	02/05/2026	DEMARIA LAW FIRM, APC	2024047874	LPI	Attorney Fees	Kern County Supt	109.50
612447	02/05/2026	BAUERMEISTER, LINDA, APC	2025055171	LBI	Attorney Fees	Palmdale	1,552.50
612448	02/05/2026	THE LAW GUYS, APC	2026056264	LSM	Attorney Fees -	Weaver Union	8,666.00
612449	02/05/2026	PATRICIA HERNANDEZ	2026056264	LSM	Partial and Final	Weaver Union	15,334.00
612450	02/05/2026	HALL, HIEATT, CONNELLY &	2022040627	LBI	Attorney Fees	San Luis Coastal	4,105.70
612451	02/05/2026	HALL, HIEATT, CONNELLY &	2022043429	LBI	Attorney Fees	Lucia Mar Unified	9,646.10
612452	02/05/2026	HALL, HIEATT, CONNELLY &	2024051130	LPI	Attorney Fees	Los Olivos School	1,753.00

Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
612453	02/05/2026	HALL, HIEATT, CONNELLY &	2025054540	LPI	Attorney Fees	Lucia Mar Unified	3,116.50
612454	02/05/2026	HALL, HIEATT, CONNELLY &	2026058158	LBI	Attorney Fees	Lucia Mar Unified	880.00
612455	02/05/2026	DEMARIA LAW FIRM, APC	2024048766	LPI	Attorney Fees	Maricopa Unified	27.00
612456	02/05/2026	DEMARIA LAW FIRM, APC	2022041736	LBI	Attorney Fees	Mammoth Unified	566.00
612457	02/05/2026	DEMARIA LAW FIRM, APC	2024048998	LBI	Attorney Fees	Tuolumne Cnty	1,373.50
612458	02/05/2026	DEMARIA LAW FIRM, APC	2024051133	LPI	Attorney Fees	Mark Twain Union	25.00
612459	02/05/2026	DEMARIA LAW FIRM, APC	2025053559	LEP	Attorney Fees	Amador County	238.00
612460	02/05/2026	DEMARIA LAW FIRM, APC	2025055067	LBI	Attorney Fees	Jamestown Union	2,586.50
612461	02/05/2026	DEMARIA LAW FIRM, APC	2025053823	LBI	Attorney Fees	Twain Harte School	367.00
612462	02/05/2026	DEMARIA LAW FIRM, APC	2025054346	LBI	Attorney Fees	Sonora Elementary	1,492.50
612463	02/05/2026	DEMARIA LAW FIRM, APC	2025055337	LSM	Attorney Fees	Calaveras Unified	1,427.50
612478	02/10/2026	Semitropic School District	2026057380	ACL	Collision Loss	Semitropic School	811.88
612479	02/10/2026	STENO AGENCY, INC	2023044468	ABI	Legal-Other	Merced County	60.00
612480	02/10/2026	LEVIN & NALBANDYAN, LLP	2024047702	LBI	In Full	Antelope Valley	37,744.73
612481	02/10/2026	DEPARTMENT OF HEALTH	2024047702	LBI	Medical	Antelope Valley	2,255.27
612482	02/10/2026	HALL, HIEATT, CONNELLY &	2025053764	LEP	Attorney Fees	San Luis Obispo	2,715.00
612483	02/10/2026	DEMARIA LAW FIRM, APC	2025055053	LEP	Attorney Fees	Amador COE (GL)	337.50
612484	02/10/2026	HALL, HIEATT, CONNELLY &	2025053069	LEP	Attorney Fees	San Luis Coastal	1,957.00
612485	02/10/2026	ROBINSON & KELLAR	2026056163	LBI	Attorney Fees	Mojave Unified	2,948.60
612486	02/10/2026	ROBINSON & KELLAR	2026057190	LBI	Attorney Fees	Beardsley School	501.75
612487	02/10/2026	ROBINSON & KELLAR	2025055135	LBI	Attorney Fees	Palmdale	432.95
612488	02/10/2026	ROBINSON & KELLAR	2024050597	LSM	Attorney Fees	Beardsley School	3,731.70
612489	02/10/2026	ROBINSON & KELLAR	2025054588	LBI	Attorney Fees	McSwain Union	5,090.80
612490	02/10/2026	ROBINSON & KELLAR	2025054285	LBI	Attorney Fees	Mojave Unified	5,838.55
612491	02/10/2026	ROBINSON & KELLAR	2023044381	LBI	Attorney Fees	Lake Elsinore	2,308.50
612492	02/10/2026	ROBINSON & KELLAR	2024048797	LBI	Attorney Fees	Merced Union High	3,308.90
612493	02/10/2026	DAPRA CONSTRUCTION	2026058371	P	Adjusting	Reef-Sunset	1,085.00
612494	02/10/2026	ROBINSON & KELLAR	2024050301	LSM	Attorney Fees	Bakersfield City	2,982.70
612495	02/10/2026	ROBINSON & KELLAR	2024051068	LBI	Attorney Fees	Panama-Buena	6,476.71
612496	02/10/2026	GABRIELLE KILPATRICK	2026056871	APD	Rental Vehicle	Lucia Mar Unified	1,677.32
612497	02/10/2026	HERR PEDERSEN &	2024050912	LBI	Attorney Fees	Tehachapi Unified	2,996.05

Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
612498	02/10/2026	UNISOURCE DISCOVERY	2024051068	LBI	Legal-Other	Panama-Buena	283.31
612499	02/10/2026	UNISOURCE DISCOVERY	2024051068	LBI	Legal-Other	Panama-Buena	119.22
612500	02/10/2026	UNISOURCE DISCOVERY	2024051068	LBI	Legal-Other	Panama-Buena	92.51
612501	02/10/2026	UNISOURCE DISCOVERY	2024051068	LBI	Legal-Other	Panama-Buena	96.80
612502	02/10/2026	UNISOURCE DISCOVERY	2024051068	LBI	Legal-Other	Panama-Buena	88.93
612503	02/10/2026	HERR PEDERSEN &	2025052349	LEP	Attorney Fees	Tehachapi Unified	27.00
612504	02/10/2026	HERR PEDERSEN &	2025054104	LBI	Attorney Fees	Reef-Sunset	72.00
612505	02/10/2026	HERR PEDERSEN &	2023045093	LPI	Attorney Fees	Pioneer Union	81.00
612518	02/12/2026	LEVIN & NALBANDYAN LLP	2024047702	LBI	In Full	Antelope Valley	37,744.73
612519	02/12/2026	FULCE ENGINEERING, INC.	2025054527	LBI	Legal-Other	Bakersfield City	1,000.00
612520	02/12/2026	STENO AGENCY, INC	2023043915	LBI	Legal-Other	Tehachapi Unified	5,514.50
612521	02/12/2026	BREMER WHYTE BROWN &	2025053370	LSM	Attorney Fees	Palmdale	960.00
612522	02/12/2026	BREMER WHYTE BROWN &	2024051303	LSM	Attorney Fees	Upland USD (GL)	630.00
612523	02/12/2026	BREMER WHYTE BROWN &	2025053370	LSM	Attorney Fees	Palmdale	8,478.50
612524	02/12/2026	BREMER WHYTE BROWN &	2024051303	LSM	Attorney Fees	Upland USD (GL)	60.00
612525	02/12/2026	BREMER WHYTE BROWN &	2024051303	LSM	Attorney Fees	Upland USD (GL)	180.00
612526	02/12/2026	STENO AGENCY, INC	2023046256	LBI	Legal-Other	Kern High School	168.00
612527	02/12/2026	ROBINSON & KELLAR	2023044642	ABI	Attorney Fees	Upland USD (GL)	2,358.20
612528	02/12/2026	ROBINSON & KELLAR	2025051864	LBI	Attorney Fees	Richland School	865.25
612529	02/12/2026	Merced County Office of	2026056098	CYB	Cyber	Merced County	10,444.20
612530	02/12/2026	UNISOURCE DISCOVERY	2025051864	LBI	Legal-Other	Richland School	245.80
612531	02/12/2026	UNISOURCE DISCOVERY	2023044642	ABI	Legal-Other	Upland USD (GL)	193.83
612532	02/12/2026	UNISOURCE DISCOVERY	2024050012	ABI	Legal-Other	Bakersfield City	202.95
612533	02/12/2026	UNISOURCE DISCOVERY	2024050012	ABI	Legal-Other	Bakersfield City	287.17
612534	02/12/2026	ROBINSON & KELLAR	2024050012	ABI	Attorney Fees	Bakersfield City	1,729.40
612535	02/12/2026	UNISOURCE DISCOVERY	2024050012	ABI	Attorney Fees	Bakersfield City	651.18
612536	02/12/2026	MACRO-PRO INC	2025053848	ABI	Legal-Other	Amador County	207.07
612537	02/12/2026	WINET PATRICK GAYER	2025052144	LBI	Attorney Fees	Central Union High	7,772.77
612538	02/12/2026	UNISOURCE DISCOVERY	2025053944	LBI	Adjusting	Kern County Supt	175.53
612539	02/12/2026	HALL, HIEATT, CONNELLY &	2025053137	LBI	Attorney Fees	Lucia Mar Unified	2,520.50
612540	02/12/2026	HALL, HIEATT, CONNELLY &	2025053506	LBI	Attorney Fees	Lucia Mar Unified	4,978.78

Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
612541	02/12/2026	YOBANY ESQUIBEL AND	2026056465	LBI	In Full	Merced Union High	25,000.00
612542	02/12/2026	HERR PEDERSEN &	2025053073	LBI	Attorney Fees	Tulare COE (GL)	1,188.25
612543	02/12/2026	HERR PEDERSEN &	2023046609	ABI	Attorney Fees	Chowchilla	20,740.50
612544	02/12/2026	BREMER WHYTE BROWN &	2026055959	LPI	Attorney Fees	Westside Union	30.00
612545	02/12/2026	BREMER WHYTE BROWN &	2025053324	ABI	Attorney Fees	Greenfield Union	3,853.00
612546	02/12/2026	HERR PEDERSEN &	2024048228	ABI	Attorney Fees	Kern County Supt	2,417.89
612547	02/12/2026	HERR PEDERSEN &	2024048981	LBI	Attorney Fees	Bakersfield City	931.73
612548	02/12/2026	HERR PEDERSEN &	2025054177	LBI	Attorney Fees	Bakersfield City	423.75
612549	02/12/2026	HERR PEDERSEN &	2025053889	LBI	Attorney Fees	Merced County	741.00
612550	02/12/2026	HERR PEDERSEN &	2024050842	LBI	Attorney Fees	Merced County	188.00
612551	02/12/2026	HERR PEDERSEN &	2017027208	ABI	Attorney Fees	Delano Union	520.50
612552	02/12/2026	PEGASUS CLAIMS SERVICES,	2025055051	LBI	Legal-Other	Antelope Valley	645.10
612553	02/12/2026	Tuolumne Cnty Supt of Schools	2026058523	ACL	Collision Loss	Tuolumne Cnty	4,951.11
612554	02/12/2026	COUNTY OF MERCED	2026058348	P	Adjusting	McSwain Union	20.00
612555	02/12/2026	ALACRITY PARENT LLC,	2026058348	P	Adjusting	McSwain Union	1,155.70
612556	02/12/2026	DEMARIA LAW FIRM, APC	2026057785	LBI	Attorney Fees	Amador County	282.00
612585	02/17/2026	MCCORMICK, BARSTOW,	2017027208	ABI	Attorney Fees	Delano Union	94,951.00
612586	02/17/2026	FOZI DWORK & MODAFFERI,	2025051741	LBI	Attorney Fees	Brawley Union	2,853.25
612587	02/17/2026	MCCUNE & HARBER LLP	2025054103	LBI	Attorney Fees	Antelope Valley	4,207.50
612588	02/17/2026	MCCUNE & HARBER LLP	2024051160	ABI	Attorney Fees	Antelope Valley	3,858.00
612589	02/17/2026	MCCUNE & HARBER LLP	2025054776	LBI	Attorney Fees	Antelope Valley	52.50
612590	02/17/2026	CARPENTER, ROTHANS &	2025053171	LBI	Attorney Fees	Palmdale	352.45
612591	02/17/2026	HORVITZ & LEVY, LLP	2017027208	ABI	Attorney Fees	Delano Union	17,642.93
612592	02/17/2026	MCCUNE & HARBER LLP	2025051810	LEP	Attorney Fees	Antelope Valley	292.50
612593	02/17/2026	MCCUNE & HARBER LLP	2024050156	LBI	Attorney Fees	Antelope Valley	4,428.25
612594	02/17/2026	MCCUNE & HARBER LLP	2025051823	LBI	Attorney Fees	Bakersfield City	743.75
612595	02/17/2026	POLLAK, VIDA & BARER	2025052394	APD	Attorney Fees	Merced County	80.10
612596	02/17/2026	FOZI DWORK & MODAFFERI,	2024047934	LBI	Attorney Fees	Lake Elsinore	12,000.14
612597	02/17/2026	UPSTREAM INTELLIGENCE,	2023046256	LBI	Legal-Other	Kern High School	522.50
612612	02/19/2026	GABRIELLE KILPATRICK	2026056871	ABI	In Full	Lucia Mar Unified	2,825.00
612613	02/19/2026	ALACRITY PARENT LLC,	2026056742	APD	Adjusting	Bakersfield City	173.30

Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
612614	02/19/2026	Richland School District	2026057910	P	Water Loss	Richland School	55,873.42
612615	02/19/2026	ABI DOCUMENT SUPPORT	2023044468	ABI	Legal-Other	Merced County	960.25
612616	02/19/2026	COMPEX LEGAL SERVICES,	2024049404	ABI	Legal-Other	Norris School	237.10
612617	02/19/2026	MACRO-PRO INC	2025053848	ABI	Legal-Other	Amador County	387.27
612618	02/19/2026	DEMARIA LAW FIRM, APC	2025053848	ABI	Attorney Fees	Amador County	14,140.50
612619	02/19/2026	DEMARIA LAW FIRM, APC	2025052285	LBI	Attorney Fees	Chowchilla	16,345.00
612620	02/19/2026	SHERMAN GARNETT JR AND	2025052280	LPI	In Full	Upland USD (GL)	15,000.00
612621	02/19/2026	ANDREWS & HIGGINS, A	2023046256	LBI	Trust Account -	Kern High School	600,000.00
612622	02/19/2026	MC LAW GROUP, APC	2025052119	LPI	Attorney Fees	Santa Barbara	1,347.50
612623	02/19/2026	MC GROUP LAW, APC	2026057718	LEP	Attorney Fees	Santa Barbara	412.50
612624	02/19/2026	MC GROUP LAW, APC	2023043827	LBI	Attorney Fees	Santa Barbara	1,622.50
612625	02/19/2026	MC GROUP LAW, APC	2021040073	LBI	Attorney Fees	Santa Barbara	5,982.75
612626	02/19/2026	MC GROUP LAW, APC	2026058157	LPI	Attorney Fees	Carpinteria Unified	1,842.50
612627	02/19/2026	MC GROUP LAW, APC	2026058189	LEP	Attorney Fees	Santa Barbara	467.50
612628	02/19/2026	MC GROUP LAW, APC	2024050415	LBI	Attorney Fees	Santa Barbara	742.50
612629	02/19/2026	MC GROUP LAW, APC	2023044672	LPI	Attorney Fees	Santa Barbara	440.00
612630	02/19/2026	MC GROUP LAW, APC	2022043429	LBI	Attorney Fees	Lucia Mar Unified	192.50
612631	02/19/2026	MC GROUP LAW, APC	2025055072	LPI	Attorney Fees	Santa Maria Joint	467.50
612632	02/19/2026	MC GROUP LAW, APC	2025052116	LEP	Attorney Fees	Santa Barbara	357.50
612633	02/19/2026	MC GROUP LAW, APC	2025052616	LPI	Attorney Fees	Santa Barbara	550.00
612680	02/24/2026	CARPENTER, ROTHANS &	2025052280	LPI	Attorney Fees	Upland USD (GL)	1,280.50
612681	02/24/2026	CARPENTER, ROTHANS &	2024051361	LBI	Attorney Fees	Antelope Valley	1,070.45
612682	02/24/2026	CARPENTER, ROTHANS &	2024050600	LBI	Attorney Fees	Wilsona School	1,399.98
612683	02/24/2026	CARPENTER, ROTHANS &	2025054112	LEP	Attorney Fees	Antelope Valley	1,512.45
612684	02/24/2026	CARPENTER, ROTHANS &	2022042589	LBI	Attorney Fees	Palmdale	1,709.50
612685	02/24/2026	CARPENTER, ROTHANS &	2025055171	LBI	Attorney Fees	Palmdale	524.00
612686	02/24/2026	WALKER & KIRKPATRICK	2024047702	LBI	Attorney Fees	Antelope Valley	7,505.02
612687	02/24/2026	WALKER & KIRKPATRICK	2023044769	LEP	Attorney Fees	Palmdale	16,597.67
612688	02/24/2026	WALKER & KIRKPATRICK	2023045980	LBI	Attorney Fees	Antelope Valley	3,590.50
612689	02/24/2026	MC GROUP LAW, APC	2023045219	LEP	Attorney Fees	Santa Maria Joint	2,778.50
612690	02/24/2026	MC GROUP LAW, APC	2019034991	LBI	Attorney Fees	Santa Barbara	5,032.50

Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
612691	02/24/2026	MC GROUP LAW, APC	2023047441	LEP	Attorney Fees	Orcutt Union	4,563.65
612692	02/24/2026	MC GROUP LAW, APC	2024050742	LBI	Attorney Fees	Santa Maria Joint	2,007.50
612693	02/24/2026	ALACRITY PARENT LLC,	2026058710	APD	Adjusting	Bishop Unified	228.11
612694	02/24/2026	COMPEX LEGAL SERVICES,	2024050460	LBI	Legal-Other	Norris School	26.20
612695	02/24/2026	Westside Union Elementary	2023047319	P	Theft Loss	Westside Union	145,120.00
612696	02/24/2026	Muroc Joint Unified School	2022042295	P	Wind Loss	Muroc Joint Unified	105,429.00
612697	02/24/2026	VERITEXT CORP	2024050301	LSM	Legal-Other	Bakersfield City	1,248.90
612698	02/24/2026	PEGASUS CLAIMS SERVICES,	2025052548	ACL	Adjusting	Santa Maria Joint	339.50
612699	02/24/2026	Standard School District	2024051637	LEP	Full and Final	Standard School	125,000.00
612700	02/24/2026	CVA CONTRACTING GROUP,	2026058371	P	Water Loss	Reef-Sunset	9,847.04
612701	02/24/2026	AKUDINOBI & IKONTE CLIENT	2023044642	ABI	In Full	Upland USD (GL)	49,000.00

Total For Property & Liability Only

1,792,823.11

Number of Check: 195
Number Of Payments: 195

First Check Number: 612377
Last Check Number: 612701
Check Sequence:

SISC II
INCOME STATEMENT
February 2026

	BUDGET	YEAR-TO-DATE	CURRENT MONTH
<u>REVENUES</u>			
8660.00 Interest-County Treasurer	\$1,400,000.00	(\$12,314.31)	(\$12,314.31)
8660.03 LAIF	\$306.00	\$72.66	\$0.00
8660.04 Investments	\$4,385,499.00	\$1,945,835.88	\$0.00
8660.05 Bank	\$160,000.00	\$125,420.57	\$9,731.96
8674.02 Premiums-Prop & Liab	\$61,214,771.00	\$41,656,609.77	\$5,203,435.00
8674.12 Student Ins	\$1,014,404.00	\$676,267.87	\$84,534.00
8674.13 Tackle Football	\$21,000.00	\$19,800.00	\$0.00
8674.14 Special Ed Defense	\$479,535.00	\$423,914.00	\$43,275.00
8699.06 Administrative Fees	\$100.00	\$0.00	\$0.00
TOTAL REVENUES	\$68,675,615.00	\$44,835,606.44	\$5,328,661.65
<u>EXPENSES</u>			
4300.00 Supplies	\$10,000.00	\$6,084.40	\$1,273.47
5200.00 Travel/Conference	\$15,000.00	\$13,035.18	\$1,914.80
5300.00 Dues and Memberships	\$133,200.00	\$57,870.69	\$41.48
5450.01 Insurance-Property & Fire	\$10,988,337.00	\$6,712,680.65	\$755,300.00
5450.02 Boiler & Machinery	\$228,475.00	\$144,370.00	\$18,047.00
5450.04 Crime	\$80,117.00	\$48,198.00	\$6,025.00
5450.06 Excess Liability	\$11,956,269.00	\$9,466,351.34	\$916,532.00
5450.17 Data Compromise	\$287,377.00	\$203,319.20	\$25,415.00
5450.18 Concussion Coverage	\$27,000.00	\$18,000.00	\$2,250.00
5450.19 Terrorism	\$41,168.00	\$25,991.23	\$6,389.23
5800.00 Miscellaneous	\$500.00	\$95.00	\$0.00
5800.01 Professional Services	\$82,826.00	\$80,141.67	\$0.00
5800.02 Audit	\$14,415.00	\$14,165.00	\$250.00
5800.10 Consulting	\$178,600.00	\$130,913.35	\$16,940.00
5800.15 Property Appraisals	\$196,940.00	\$150,810.36	\$2,611.67
5800.32 Bank Fees	\$4,000.00	\$0.00	\$0.00
5800.50 Administration - KCSOS	\$3,825,255.00	\$2,430,162.88	\$284,391.73
5800.55 Student Ins Claims	\$607,000.00	\$494,496.75	\$74,368.78
5800.56 Tackle FB Claims	\$25,000.00	\$15,446.75	\$2,259.09
5800.58 Spec Ed VCP	\$479,585.00	\$0.00	\$0.00
5800.66 Property Claims	\$3,989,994.00	\$1,365,792.75	\$292,369.94
5800.67 Liability Claims	\$16,718,330.00	\$14,621,312.02	\$810,745.85
5800.69 Auto Claims	\$3,018,510.00	\$5,157,488.73	\$223,310.02
5800.90 Bill Review	\$8,200.00	\$5,982.31	\$607.81
5800.94 Other Distributions	\$0.00	\$0.00	\$0.00
5800.95 Unpaid Claims Liab Adj	\$8,649,000.00	\$9,202,182.00	\$4,156,932.00
TOTAL EXPENSES	\$61,565,098.00	\$50,364,890.26	\$7,597,974.87
CHANGE IN NET ASSETS	\$7,110,517.00	(\$5,529,283.82)	(\$2,269,313.22)
NET ASSETS - BEGINNING	\$10,893,335.70	\$10,893,335.70	\$7,633,365.10
NET ASSETS - ENDING	\$18,003,852.70	\$5,364,051.88	\$5,364,051.88

SISC II
BALANCE SHEET
February 28, 2026

	July 1, 2025 BALANCE	February 28, 2026 BALANCE
<u>ASSETS</u>		
9110.00 Cash in County Treasury	\$18,305,679.58	\$29,621,182.35
9120.02 Bank Account-Claims Fund	\$7,899,095.86	\$3,805,376.99
9150.01 Local Agency Investment Fund	\$6,723.67	\$6,869.99
9150.03 Investments	\$87,822,548.32	\$99,768,384.20
9200.00 Accounts Receivable	\$2,238,996.15	\$500,000.00
9330.00 Prepaid Insurance	\$5,335,767.37	\$11,438,096.01
	<hr/>	<hr/>
TOTAL ASSETS	\$121,608,810.95	\$145,139,909.54
	<hr/>	<hr/>
<u>LIABILITIES</u>		
9500.00 Current Liabilities	\$800,657.25	\$284,391.73
9650.00 Deferred Income	\$0.00	\$20,374,465.93
9668.00 Unpd Clms Liab (90% Conf Lvl)	\$109,914,818.00	\$119,117,000.00
	<hr/>	<hr/>
TOTAL LIABILITIES	\$110,715,475.25	\$139,775,857.66
NET ASSETS - Funding Stabilization Reserves	\$10,893,335.70	\$5,364,051.88
	<hr/>	<hr/>
TOTAL LIABILITIES AND NET ASSETS	\$121,608,810.95	\$145,139,909.54
	<hr/>	<hr/>

 AUTHORIZED SIGNATURE

PREPARED BY: Nancy Russo

**SISC II
Investments
February 28, 2026**

24-HOUR LIQUID FUNDS

SISC II maintains much of its cash in the Kern County Treasury and Local Agency Investment Fund. Both agencies pool these funds with those of other entities in the state. These pooled funds are carried at cost which approximates market value.

AGENCY	BALANCE	RETURN	PERIOD	DATES
COUNTY OF KERN	\$29,424,034.64	3.44%	LAST QUARTER	OCT-DEC 2025
		2.44%	5 YEAR AVERAGE	JAN 2021-DEC 2025
LOCAL AGENCY INVESTMENT FUND	\$6,869.99	3.87%	CURRENT MONTH	February, 2026
		4.20%	LAST QUARTER	OCT-DEC 2025
		2.76%	5 YEAR AVERAGE	JAN 2021-DEC 2025

INVESTMENT MANAGEMENT ACCOUNTS

The investment securities portfolio is comprised of securities carried at fair market value.

The fair market value of the investment securities available for sale at December 31, 2025 was:

INVESTMENT FIRM	MARKET VALUE	QUARTERLY RETURN	ANNUALIZED RETURN	PERIOD	DATES
MADISON INVESTMENTS (SISC INVESTMENT POOL)	\$28,049,752.00	1.00%	3.95%	LAST QUARTER	OCT-DEC 2025
			1.96%	5 YEAR AVERAGE	JAN 2021-DEC 2025
			3.70%	YIELD TO MATURITY	AS OF DEC 31, 2025
WELLS FARGO ADVISORS (RICH EDWARDS)	\$71,718,632.20	1.01%	4.00%	LAST QUARTER	OCT-DEC 2025
			1.70%	5 YEAR AVERAGE	JAN 2021-DEC 2025
			3.45%	YIELD TO MATURITY	AS OF DEC 31, 2025
	<u>\$99,768,384.20</u>				

5-YEAR HISTORY OF RETURNS - ANNUALIZED

Quarter Ending:	Co of Kern	LAIF	INVESTMENT POOL	RICH WELLS FARGO	COMBINED WEIGHTED AVERAGE RETURN
12/31/2025	3.44%	4.20%	3.95%	4.00%	3.86%
9/30/2025	3.75%	4.34%	4.63%	4.53%	4.27%
6/30/2025	3.41%	4.40%	5.25%	4.39%	4.43%
3/31/2025	3.75%	4.48%	7.48%	5.27%	5.40%
12/31/2024	3.56%	4.62%	-0.76%	2.29%	2.13%
9/30/2024	3.53%	4.71%	11.61%	8.04%	7.16%
6/30/2024	3.46%	4.55%	3.67%	4.51%	4.12%
3/31/2024	3.37%	4.30%	1.19%	3.24%	2.76%
12/31/2023	3.15%	4.00%	10.98%	8.28%	7.37%
9/30/2023	2.91%	3.93%	2.14%	2.59%	2.60%
6/30/2023	2.65%	3.15%	-0.66%	-0.50%	0.42%
3/31/2023	2.42%	2.74%	6.06%	5.65%	4.63%
12/31/2022	2.16%	2.07%	3.47%	3.48%	2.89%
9/30/2022	1.06%	1.35%	-4.79%	-7.15%	-2.24%
6/30/2022	1.00%	0.75%	-2.22%	-2.88%	-1.35%
3/31/2022	0.95%	0.32%	-9.06%	-9.18%	-5.11%
12/31/2021	0.84%	0.23%	-2.39%	-2.02%	-0.55%
9/30/2021	1.24%	0.24%	-0.20%	0.26%	0.69%
6/30/2021	1.00%	0.33%	0.80%	0.00%	0.65%
3/31/2021	1.07%	0.44%	-1.86%	-0.90%	-0.47%
5-Yr Average	2.44%	2.76%	1.96%	1.70%	2.18%

12/31/2025 - 03/16/2026 Mid YTW BGN Local CCY Mov Avgs Key Events

1D 3D 1M 6M YTD 1Y 5Y Max Daily Table + Related Data Add Data Edit Chart

Mid Yield To Convention	3.669
High on 03/12/26	3.740
Average	3.532
Low on 02/27/26	3.379

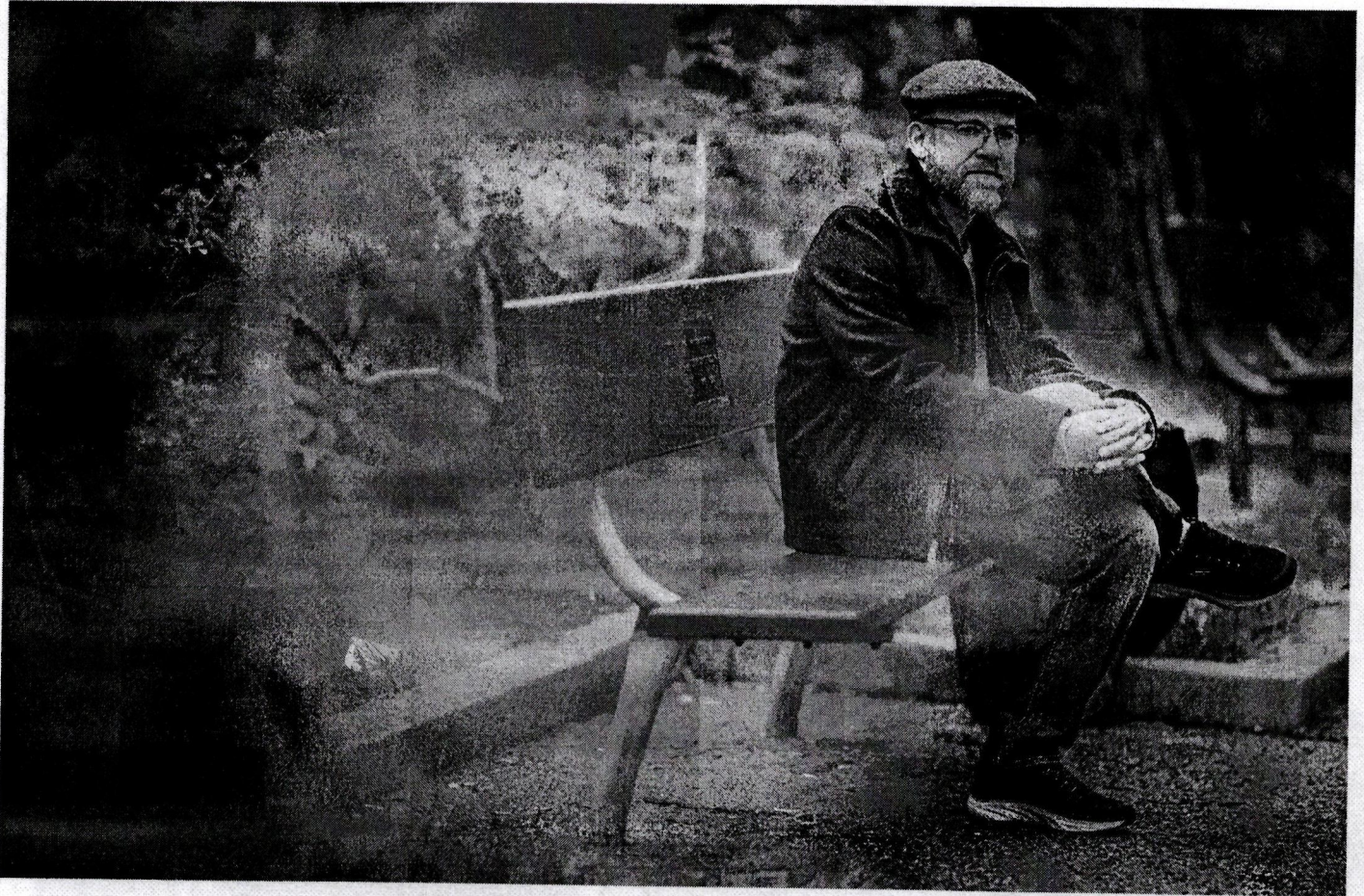


Teacher sues after abuse case crumbles

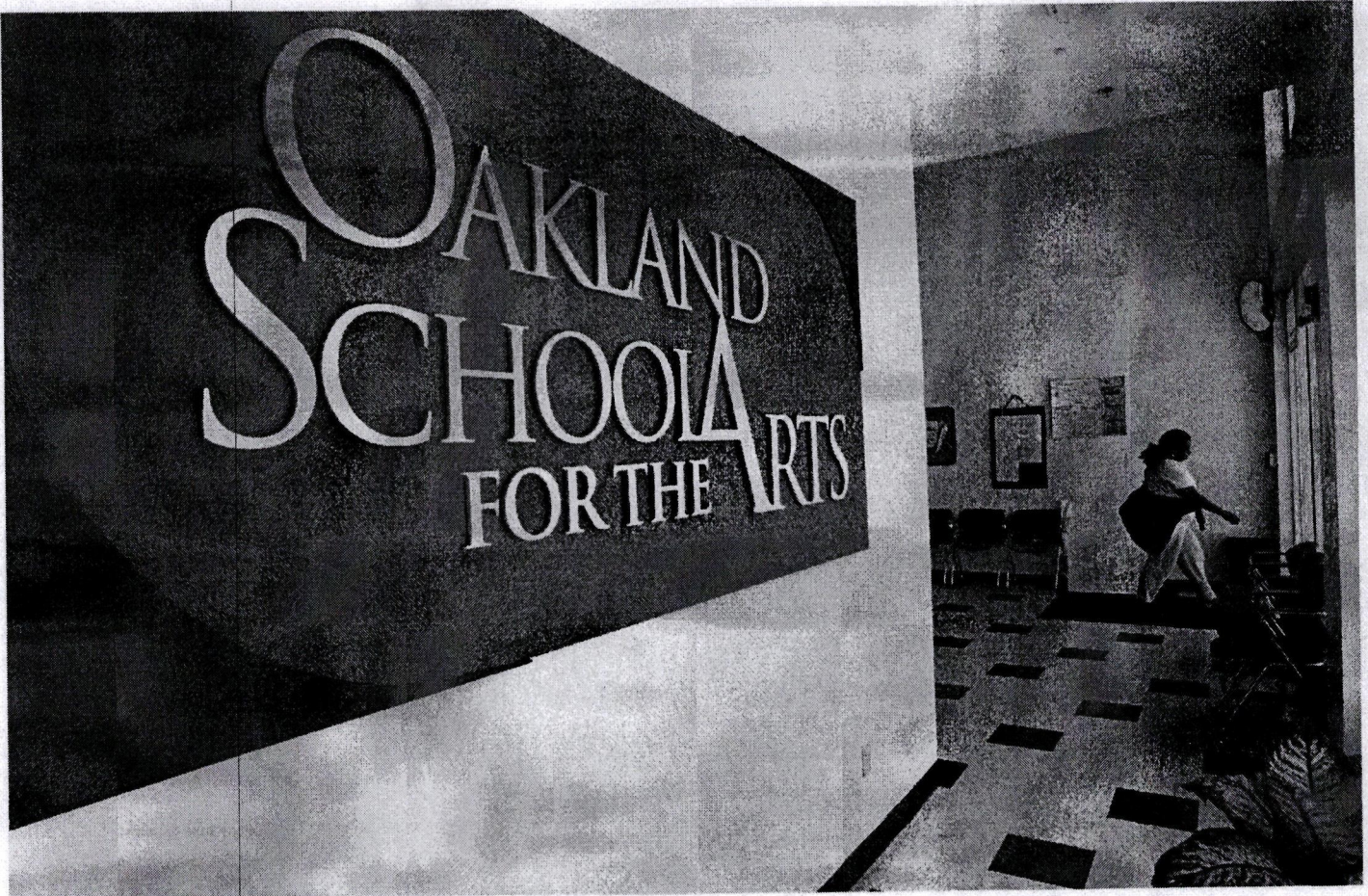
East Bay DA's office rejected decades-old claims by ex-student



Jeremy Taylor, 50, was a popular teacher for 18 years at Oakland School for the Arts. He fears he may never teach again.

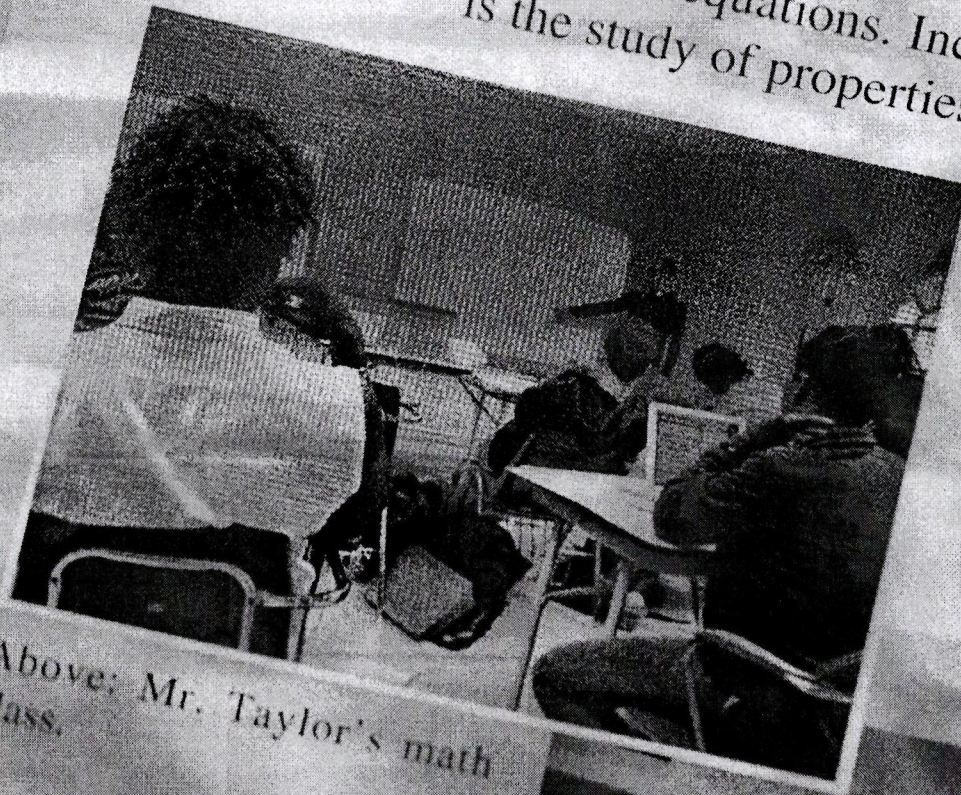


The Alameda County District Attorney's Office in March 2025 dropped a charge of a lewd act with a minor aged 14 or 15 against longtime teacher Jeremy Taylor.



Taylor filed a lawsuit in December seeking at least \$4 million in damages from OSA, saying it rushed its investigation into accusations against him . In February, he sued the law firm that conducted the inquiry.

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Above: Mr. Taylor's math class.

A picture in an Oakland School for the Arts 2009-10 yearbook shows Jeremy Taylor teaching a math class. He was charged in 2022 with abusing a former student, but the charge was dropped last March.

BY JILL TUCKER
 STAFF WRITER

Jeremy Taylor had just finished dinner at home in Oakland after a day of teaching when his phone rang, his principal's name lighting up the screen. The words he heard next, he recalled, barely registered: Allegations of misconduct. Administrative leave, effective immediately. Don't come to school. An investigation. Wait for further information.

It was Jan. 4, 2022, and Taylor was in his 18th year at Oakland School for the Arts, a charter school whose famous former students include actor Zendaya and Olympic skater Alysia Liu. He had received stellar performance reviews and was popular among students, who once honored him as the "sassiest" teacher for the yearbook.

Taylor was left to speculate about the reason for the investigation, he said — perhaps a student's concern over something spoken in class, or anger at a disciplinary action. Whatever it was, he hoped he could soon get back to students he feared would miss out on their government and psychology coursework.

That didn't happen. Taylor wouldn't see his students or teach in a classroom again.

A student he'd taught in the first years of his tenure had accused him of engaging in a sexual relationship with her starting when she was 14. She'd told a friend he had a red truck and cats and would take her out to eat at Zachary's pizza after sex at his house. The accusations launched a police investigation, then a school investigation, conducted by an outside agency in cooperation with police.

Taylor said he was shocked. He told the independent investigator he never had an inappropriate or sexual relationship with a student. He didn't live near Zachary's pizza at the time, records show. He's never owned a red truck and didn't have cats then, he said. And he questioned the lack of evidence — witnesses, emails, text messages — corroborating the accusation.

But based on the school's investigation, Taylor was fired. Three months later, he was arrested. And that summer, the Alameda County District Attorney's Office charged him with abusing the former student.

"It was like everyone assumed he had done it," said Kris Bradburn, an Oakland School for the Arts teacher from 2008 to 2022. The accusation "was like touching the third rail on BART — you're just like dead. There's no coming back from it."

Taylor's story made headlines at a critical moment.

California schools, churches and Boy Scout groups were facing a wave of lawsuits after a 2019 law that expanded the statute of limitations to include decades-old sexual abuse.

At the same time, students across the Bay Area, including those at Oakland School for the Arts, or OSA, staged walkouts and other protests in response to claims of widespread and unaddressed sexual harassment on campuses.

But then, much more slowly and quietly, the case against Taylor fell apart.

Over the next three years, Taylor's defense attorneys acquired evidence from the school, the accuser, the police and other sources that they said prove the initial investigations were deeply flawed.

After more than 20 court hearings and hundreds of thousands of dollars in legal fees, according to Taylor, the district attorney's office dropped the charge against him in March 2025. Months earlier, the woman who accused Taylor, identified as Jane Doe in court papers, dropped a civil lawsuit she'd filed against him, although the school had already settled with her for \$1.1 million, records show.

Taylor, now 50, remains unemployed and fears he may never teach again.

"I'm in a position of having to prove a negative," he said. "It's not enough to be found not guilty or having a case dropped."

In mid-December, Taylor filed a lawsuit seeking at least \$4 million in damages from Oakland School for the Arts, saying it rushed the investigation while ignoring inconsistencies and his accuser's documented struggles with mental illness. In early February, he sued the Bay Area law firm that conducted the school's inquiry, Oppenheimer Investigations Group.

Taylor and his lawyers argue his story is a cautionary tale about a teacher who was just trying to care for his students and was swept up in a cultural backlash related to sexual abuse scandals across the country.

"Everyone at OSA and in particular its administration understood that the school would benefit from an opportunity — any opportunity — to recast itself as taking a proactive stand against sexual violence," they wrote in their complaint against Oppenheimer.

Neither the Alameda County District Attorney's Office nor the accuser responded to requests for comment for this story.

Oppenheimer Investigations founding partner Amy Oppenheimer said she could not comment given privacy concerns.

School officials did not respond to allegations in the suit, but said in a statement that they would continue to "fully cooperate" with police and prosecutors.

"An independent third-party investigation was conducted after allegations were first made about Mr. Taylor," wrote Steven Borg, OSA's director of advancement and marketing, "and Mr. Taylor was terminated based on the findings of that third-party investigation."

But a Chronicle review of police files, witness statements and other records from the case — including evidence never publicly disclosed in his defense until now — raises serious questions about the legitimacy of the investigations.

The allegations

In late 2021, Doe told a friend in a series of text messages that she'd had a sexual relationship with her ninth-grade math teacher, records show. Convinced by the level of verifiable detail, the friend reported the allegation, without first telling Doe, to Oakland police, who then contacted the school.

Doe told investigators she had sex with Taylor approximately 10 times, beginning when she was in ninth grade.

At the time of the alleged abuse, OSA was in just its second year, and Taylor, then in his late 20s, was among its first teachers. Its roughly 180 students took academic classes in the mornings with teachers like him, and arts electives in the afternoons. The report acknowledged OSA's early years had been chaotic, with teachers and students often forming friendly relationships, sharing hugs, cellphone numbers and lunches off campus.

Doe told police she became close to Taylor after she confided in him about her adoptive mother's drug use at home, which led him and an administrator to contact Child Protective Services. Raised in the foster care system and struggling with her mental health and an eating disorder, according to the lawsuits and her statements to investigators, Doe "latched" on to Taylor, who started to take her off campus for lunch.

According to police reports, she said their first sexual encounter, and others, took place in what she described as a reading corner of Taylor's classroom on a pile of lounge pillows beneath a tentlike canopy.

Doe told police Taylor would later sign her out of school in the afternoons using her adoptive father's name and then take her back to his apartment, which she described as near Zachary's Chicago Pizza in Rockridge, a block from the BART station.

She and Taylor communicated by phone and email almost every day, often late at night, Doe told investigators, adding that her best friend from her freshman year would confirm how "weird" and "gross" the relationship was.

As evidence of this relationship, both the police and school investigations cited emails between Doe and Taylor, some of which were related to the accuser's troubles at home, her eating disorder and other teenage topics.

"I got a new phone and it's a flip phone!!! :) so i'm really happy about that, and i get to text message which i didn't get to do with my old phone," she wrote in an email to Taylor. "I'm not coming to school tomorrow...i have to go to php," she went on, describing a treatment program for her eating disorder. "But maybe thursday."

"Wasn't your old phone just a regular phone?" Taylor replied. "So, doesn't this mean that you now have a cell phone (which sounds even more exciting than whether or not it flips)? Either way, good news for you :) Is it pink to match your iPod? I'll be here Thursday."

Doe said she and Taylor had frequent late-night talks on her cellphone, which led to significant charges on the family's phone bill, according to the Oppenheimer report. Her mother believed the number on the bill was Taylor's, although she told the investigator she couldn't remember how she determined that, and in September 2005, she complained to school officials about the frequent calls with the teacher.

The report also included an incident at an OSA performance. While in line outside the school's theater, Doe and Taylor were reportedly "all over each other." Her adoptive father told the investigator that the pair's "dynamic did not look like standard teacher-student relationship" and was "weird."

The school and police investigators also spoke with several female students who attended OSA at the time of the allegations. They concluded it appeared Taylor developed close, personal relationships with "several female, teenage students," and that the behavior constituted "grooming," although none said he was physically inappropriate. Police and the Oppenheimer report cited a memo from a school administrator at the time that directed Taylor to "stop 'counseling' students in one-on-one settings outside of class."

The Oppenheimer report determined Doe's allegations had merit, under a preponderance of evidence standard, meaning they were more likely true than not. The investigators' justification included that Taylor knew "intimate details" of Doe's life — such as that she had a pink iPod.

The Oppenheimer investigator found Doe credible because she was "visibly distraught" and had "nothing to gain" by fabricating a complaint. Taylor, by contrast, was said to be less trustworthy, in part because he insisted on his

innocence. “Taylor did not admit to responsibility for any wrongdoing, which reduced his credibility,” the report stated.

On May 27, 2022, after learning of a warrant for his arrest, Taylor turned himself in to police. He was released from jail on \$50,000 bail.

That July, after prosecutors reviewed evidence including police reports and the Oppenheimer report, they brought a single charge: one felony count of a lewd act with a minor aged 14 or 15, alleging a single incident of sexually motivated touching. The offense is punishable by up to three years in prison and registration as a sex offender if proved beyond a reasonable doubt.

Challenging the case

Taylor said he spent the next three years at times in despair as he fought his case. He and his legal team gathered thousands of documents during discovery — emails, witness transcripts, texts and Facebook messages, medical records, Jane Doe’s diary and more — he believed would exonerate him, and shared them with the district attorney.

In March 2025, the DA’s office dropped the charge, citing insufficient evidence. The decision was made according to Deputy District Attorney John Pricco, “based on the review of the discovery, based on conversations with prior DA’s assigned to this case for many years.”

But Taylor’s life didn’t return to normal. The accusations left a lingering question mark, reinforced by a permanent digital footprint. So he sued, arguing the school-commissioned investigation contained errors and omitted key evidence.

Oppenheimer found no corroboration of the sexual relationship described by Doe — no intimate communications; no friends Jane Doe confided in at the time; no entries about Taylor in her high school diary; and no mention of Taylor in years of therapy, according to legal filings.

“Had even the most basic investigative practices been followed, OSA would have easily discovered the truth — that Mr. Taylor was the victim of a malicious false accusation,” his lawsuit against OSA states.

For instance, records show Taylor lived east of Lake Merritt, more than 4 miles from the only location of Zachary’s Chicago Pizza at the time.

Doe did not provide many specifics about the relationship, including how often they allegedly had sex or the chronology of events, and changed her account of how long the relationship lasted, according to the lawsuits, police records and the Oppenheimer report. The report states that the investigator “did not insist on certain topics or details, given the evident emotional impact the interview had” on her.

Investigators never questioned Doe’s description of Taylor’s high school math classroom, according to the lawsuits, including the pillows and canopy that Taylor said didn’t exist and would have violated fire regulations. Any number of witnesses would have confirmed this, he said.

The lawsuits question how Taylor could have signed a student out of school in the front office posing as her father. And they argue there was no evidence that Taylor communicated with Doe by phone: No one confirmed his number matched the one from Doe’s phone bill, and Taylor’s email about the flip phone shows he didn’t know about Doe’s cellphone until after her mother complained about the bill.

The quantity and content of the email communication between Taylor and Doe are also a point of dispute. Records obtained through discovery in Taylor’s OSA lawsuit show he and Doe exchanged a total of 108 emails during her time at OSA. Half were sent from the teacher to all his students. None was sent after 7:15 p.m. None was sexual in nature.

While Doe told police that her best friend would back her claims of the relationship with Taylor, the friend told police he never saw anything inappropriate between the two and that he was surprised by the case, according to partial transcripts cited in Taylor’s lawsuit against OSA. The friend said he thought Taylor was “socially awkward and gay.”

As for the incident at the school production, no witnesses described Taylor and Doe having physical contact, according to police reports. The Oppenheimer report’s statement that the two were “all over each other” came from Doe, who said her father described it that way.

When asked about the event by police, Doe's father said he didn't see them touching. According to Taylor's lawsuit against OSA, Doe's adoptive mother was also present at the event and didn't recall any inappropriate conduct.

"Essentially, the 'incident' amounted to a teacher (Taylor) and a student (Doe) talking at a school event while surrounded by parents, students and teachers, none of whom expressed any concern," the lawsuit states.

Taylor's lawsuits also rebut the claim he was too close to students. Police and school investigators cited a school administrator's memo about counseling students as evidence of Taylor's alleged grooming. But the document, included in the Oppenheimer report, actually tells Taylor he is "only responsible for general counseling" of the students, and to direct students to "appropriate professional help" when needed.

"Thank you for consistently reporting your concerns about several students," the administrator wrote. "You have enabled me to provide our students with professional services and family support."

In the fall of 2005, when Doe sent Taylor an email saying she "really" needed to talk to him, he replied that he was unavailable and to go to the office for help if she needed assistance, according to an email included in the Oppenheimer report and the lawsuit against OSA.

Taylor's lawsuits also point to alleged omissions in the investigations, such as Doe's history of mental illness, including hallucinations while at OSA, two years in a secure facility in high school and hospitalizations throughout adulthood.

Investigators allegedly failed to obtain the text messages between Doe and the friend who reported the claims. In them, Doe wrote that in the week before she made the allegations against Taylor, she hadn't been eating and was consuming 20 laxatives a day, which inhibited the lithium she had been taking to prevent mania, according to the suit against the school.

Doe wrote to her friend that she was "disassociating" and "lost my grip on reality," in messages cited as evidence in Taylor's lawsuits.

Police and school investigators also didn't initially request all of Doe's emails from OSA, according to Taylor's lawsuits, which could have resulted in the discovery of nearly 190 emails between the then-14-year-old and a 31-year-old security guard at her former middle school.

These messages, some of which are included in the lawsuits, contained sexual content and references to late-night phone calls. OSA officials turned them over to Taylor's legal team in December 2024, under court order, nearly three years after his firing.

"Please Delete this e-mail once you read it, since we are talking about my %\$! #@ and peeing in bed," reads one of the March 2005 emails to Doe from the security guard, whose name is redacted. "The wrong person reads this and I'm in Jail by next Tuesday cuddling with my new boyfriend Tyrone. ...When the hell am I going to see you again, when your're freak'n 18 yrs. old? WTF? Hurry up and get older, so you can drive over here."

In another email in April 2005, around the same time Doe told police she was latching on to Taylor, the security guard wrote: "given my age, your age, just everything we can't both help but feel strange or even wonder what we are feeling."

OSA administrators, who are mandated to report suspected sexual misconduct, declined to say when they discovered the emails and whether they notified law enforcement about the emails, according to Taylor's lawsuit.

"If OSA had looked at these materials that it had in its possession," the lawsuit against the school states, "it would have understood the innocence of Jane Doe's discourse with Mr. Taylor, rather than attempting to read inferences and innuendo where none belonged, and by comparison, the concerning nature of her communications with (the security guard) would have been obvious."

The fight ahead

Since California extended the statute of limitations on childhood sexual assault claims, school districts have been flooded with new cases like Doe's. The California Commission on Teacher Credentialing has documented 1,432 reports of child sexual misconduct among credentialed educators, including 385 last school year, more than twice the number four years earlier.

The legally mandated investigations that follow can be complex, in part because some allegations date back decades, and state law gives schools or districts just 90 days to complete them.

While research has consistently shown that the vast majority of sexual assault allegations have merit, a small percentage of claims — from 2% to 15% — are false, possibly more when the accusations are against educators, according to a 2022 academic review by Gander Research, which studies gender issues.

“It’s a small number. It can happen,” said Billie-Jo Grant, a consultant in school employee sexual misconduct and lecturer at Cal Poly San Luis Obispo. But she said that a little fear of accusations among teachers is “probably a good thing,” and that, “It’s been too long that they’ve been doing anything they’ve wanted.”

Many teachers actually say that this fear is pervasive. The National Education Association offered advice in 2006 to reduce the risk of false allegations: Never be alone with a student. Maintain professional demeanor and distance. Avoid physical contact. And be wary of “troubled” students, who may misconstrue help.

The tips have been echoed by the federal Department of Education and state teacher organizations in more recent years.

With more cases to evaluate, Taylor questioned whether the system has adequate safeguards. In his case, the Oppenheimer investigator decided what evidence to include, who was credible and what conclusions to make.

“They’re playing the role of police, prosecutor, the judge, the jury, the executioner,” he said.

The fallout from the case extended far beyond Taylor — to his family and friends, his former students and to Doe herself.

The day Taylor’s criminal case was dismissed, Doe appeared in court to read a statement before the official ruling. Over several minutes, she condemned the friend who told police about the allegations, OSA, her adoptive parents, the district attorney’s office, Taylor’s attorney and Taylor.

She questioned why it took so long for the case to be dropped if they couldn’t prove the allegations.

“This has been the worst three years of my life,” Doe said. “You asked me to be here, then you allowed me to be thrown around for three years while you did absolutely nothing to protect me, and then you drop the case with nothing more than an I’m sorry, there is not enough evidence.” The experience, she said, was “like getting tied to the back of a truck and getting dragged through gravel.”

The accusations against Taylor shook the OSA community, which was already reeling from the walkouts. Students had shared anonymous allegations of sexual misconduct by teachers and peers, demanding accountability and safety. Many of the more than 1,000 students who had passed through Taylor’s classrooms didn’t know how to react to his firing.

For former student Vyolet Ashley, who graduated in 2016, the allegations against her favorite teacher had been devastating.

“I spent the next three years trying to grapple with it,” she said. “I didn’t know how to trust myself for a while.”

In recent weeks, she has read Taylor’s lawsuit, the accuser’s civil lawsuit, the Oppenheimer report and any other documents she could get her hands on, she said.

“I’ve actually been very surprised by how much proof there is that this didn’t happen,” said Ashley, whose name and contact information was provided by Taylor at the request of the Chronicle. “As a survivor myself, I know how scary it is to not be believed.”

Taylor said the “last thing” he wants “would be to create any ammunition for anyone to go after the credibility of real victims.” He’s now focused on rebuilding his life and credibility — sometimes one friend, one former student at a time. But he still doesn’t know whether he’ll be able to teach again. The state notified Taylor of its intent to revoke his teaching credential based on the accusations. He is scheduled to defend it this summer.

Meanwhile, his arrest remains part of his record. To clear it, he plans to seek a finding of factual innocence through the Alameda County Superior Court, which requires convincing a judge there was no reasonable cause for arrest.

Taylor’s lawsuits could wind through the courts for years as the sides argue over contractual language and the legal standards of a thorough investigation. If he wins in court or settles with the school, it will mean OSA payouts for both the accuser and the accused.

In the meantime, Taylor said, he can finally share his side of the story in the court of public opinion. The allegations didn't just cost him four years of his life and whatever future he hoped to have. They destroyed his past as well, he said.

"It was an erasure of 17 years and every positive memory a student might have had of me," he said. "I want to try to restore that past, restore those memories, restore that reality."

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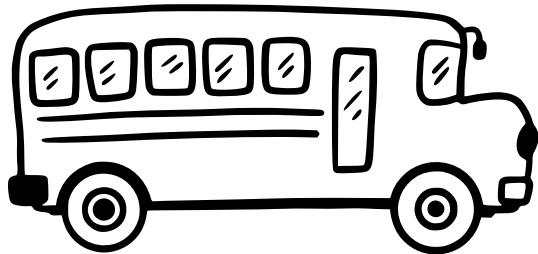
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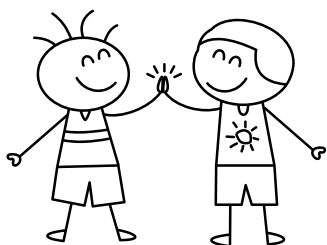
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-US Secret Service

Together...
We change lives.
We build brighter futures.
We create safer schools.
Together we are Upstanders.