**RESOLUTION #20/21-XX – APPROVAL OF COMMITTED FUND BALANCE – GENERAL FUND**

**WHEREAS**, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

**WHEREAS**, the XYZ Unified School District Board of Education (Board) has previously adopted Board Policy 3112 acknowledging its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

**WHEREAS**, the committed fund balance classification reflects amounts subject to internal constraints self-imposed by the Board; and

**WHEREAS**, once the committed fund-balance constraints are imposed, it requires the constraint to be removed by the Board prior to redirecting the funds for other purposes; and

**WHEREAS**, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

**NOW, THEREFORE, BE IT RESOLVED**, that the XYZ Unified School District Board of Education, hereby commits to utilizing portions of its General Fund ending fund balance, as indicated by the Committed Fund classification in its financial statements, for the following purposes:

 Major Maintenance Expenditures

 Technology Device Refresh

 School Site Discretionary Expenditures

 Technology Infrastructure

 Carryover of Unspent Supplemental and Concentration Grants; and

**BE IT FURTHER RESOLVED**, that such funds cannot be used for any purposes other than directed above, unless the Board adopts another resolution to remove or change the constraint; and

**BE IT FURTHER RESOLVED**, that the amounts to be committed for the purposes directed above shall be established by the Superintendent no later than September 15, 2021.

This is to certify that the above resolution was adopted by the Board of Education by a majority vote, at its regular meeting of June \_\_, 2021.

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Clerk, Board of Education