TREASURER-TAX COLLECTOR
HARRY E. HAGEN
CPA, CCMT, CFIP, CGIP, CPFA, CPFO, ACPFIM
Treasurer – Tax Collector
Public Administrator – Public Guardian

KIMBERLY A. TESORO
CPA, CPFO, CFIP, CGIP
Assistant Treasurer – Tax Collector
Public Administrator – Public Guardian

DANIEL A. CHANDLER
CPA, CCMT, CFIP, CGIP
Chief Investment Officer

105 E. Anapamu Street, Room 109
Santa Barbara, CA 93101-2062
Administration: (805) 568-2490
Property Tax: (805) 568-2920
Fax: (805) 568-2488

511 E Lakeside Parkway, Santa Maria
Telephone: (805) 346-8330
Fax: (805) 346-8331

Mailing Address:
Post Office Box 579
Santa Barbara, CA 93102-0579

8/13/2026

Dear Pooled Treasury Investment Fund Participant:

This letter will provide information required by Statement 31 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Certain Investments and for External Investment Pools". As you are an external participant of the County of Santa Barbara's Pooled Treasury Investment Fund, we will provide the information necessary to prepare your financial statements in compliance with this pronouncement.

GASB 31 requires that we report to you the fair value of your deposits in the pool as of June 30, 2026. The fair value of your deposits is the pro-rated share of the market value of the investment pool if the investments were entirely liquidated at the end of the fiscal period. Funds held in the County of Santa Barbara's pool are typically held to maturity. In this context, the fair value that I am required to report to you contains unrealized gains and unrealized losses which will not occur and from which I will make no cash distributions.

Enclosed is the information necessary to prepare your financial statements for the fiscal year ended June 30, 2026, in compliance with GASB 31 as related to your investments with the County of Santa Barbara's Pooled Treasury Investment Fund.

Sincerely,

HARRY E. HAGEN, CPA
Treasurer-Tax Collector-Public Administrator County of Santa Barbara

By: ____________________
Daniel A. Chandler, CPA
Chief Investment Officer

COUNTY OF SANTA BARBARA, CALIFORNIA
POOLED TREASURY INVESTMENT FUND
FOR THE YEAR ENDED JUNE 30, 2026

Description	Carrying Amount at June 30, 2026	Fair Value at June 30, 2026
Cash	$ 67,764,594	$ 67,764,594
US Treasuries	1,550,155,020	1,578,491,250
Government Agency Bonds	864,900,864	864,771,100
State and Municipal Obligations	25,000,000	24,598,500
Local Agency Investment Fund (LAIF)	75,000,000	75,000,000
California Asset Management Program (CAMP)	1,000,000	1,000,000
Investment Trust of California (CalTRUST)	10,000,000	10,000,000
California Cooperative Liquid Assets Securities System (California CLASS)	1,000,000	1,000,000
California Fixed Income Trust (CalFIT)	10,000,000	10,000,000
Total	$ 2,604,820,477	$ 2,632,625,444

At June 30, 2026 the value of each participating dollar equals the fair value divided by the carrying amount at that time ($ 2,632,625,444 / $ 2,604,820,477 = 1.010674).

As an example: If an agency has an account balance of $10,000,000, then at June 30, 2026 the agency would report its participation in the pooled treasury investment fund at $10,106,740.